



Domestic Fundamentals:

- Mixed sentiments featured in the various edible oils market. Mustard, and soybean oil quoted up but sunflower oil featured steady to weak tone, Saturday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.40 lakh tons of crude sunflower oil during 30-13 July majorly from Ukraine. While, buyers imported 3.06 lakh tons of crude palm oil and 0.554 lakh tons of RBD palmolein during 30-13 July majorly from Malaysia and Indonesia.
- Good rainfall forecast over central India in the next few days may support the sowing prospects but the deficit rainfall in the current season is likely to affect the kharif oilseeds output.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- As per Indonesian agriculture ministry, Indonesia's crude palm oil production seen at 29.5 million tons in 2014, up 6.3 percent from last year. Palm oil Inventories in June ease to 2.1 million tons by 4.5 percent from a month earlier and 13 percent lower compared to year ago same period - median of estimates from five plantation, industry executives and analysts compiled by Bloomberg shows.
- As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

Friday's Quotes

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	0.40	679.40	680.80	679.40	680.60
14-Aug	3.80	670.60	678.00	670.60	677.00
14-Sep	4.00	660.80	667.00	660.80	666.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	5,460	3280	14595	-3390
14-Aug	42,315	40	118780	-525
14-Sep	11,550	-755	74000	1235

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	0.95		
14-July		-3.60	-14.20
14-Aug			-10.60
14-Sep			-52.80

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	2.80	525.50	530.00	525.50	529.60
14-Aug	4.00	514.00	519.00	514.00	518.00
14-Sep	4.90	510.60	513.70	509.50	513.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	339	-349	2723	-122
14-Aug	540	-658	5182	-62
14-Sep	126	-170	632	95

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	6.4		
14-July		-11.6	-16.6
14-Aug			-5
14-Sep			-513

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	5	2380	2390	2374	2386
Aug-14	16	2307	2336	2307	2332
Sep-14	15	2280	2312	2280	2308
Oct-14	15	2285	2309	2282	2308

Friday's Quote

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Jul-14	18-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	625	615	10
	Delhi	680	680	Unch
	Mumbai	640	640	Unch
	Indore	660	658	2
	Kandla/Mundra	625	620	5
	Kolkata	625	625	Unch
	Indore (Soy Solvent Crude)	613	613	Unch
	Mumbai (Soy Degum)	600	595	5
	Kandla/Mundra (Soy Degum)	595	587	8
	Akola	692	691	1
	Amrawati	691	690	1
	Jalna	705	701	4
	Nagpur	695	694	1
	Alwar	685	685	Unch
	Solapur	NR	707	-
	Bundi	658	658	Unch
	Dhule	701	699	2
Palm Oil	Rajkot	570	575	-5
	Hyderabad	560	560	Unch
	Delhi	625	625	Unch
	Kandla (Crude Palm Oil)	539	536	3

	Kandla (RBD Palm oil)	558	552	6
	Mumbai RBD Pamolein	572	570	2
	Kandla RBD Pamolein	570	565	5
	Mangalore RBD Pamolein	572	567	5
	Chennai RBD Pamolein	572	567	5
	Kakinada RBD Pamolein	560	558	2
	KPT (krishna patnam)	562	550	12
	Haldia	555	555	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	578	578	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	665	680	-15
	Chennai	620	625	-5
	Bellary (Expeller Oil)	NR	NR	-
	Latur (Expeller Oil)	605	615	-10
	Chellakere (Expeller Oil)	590	585	5
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	730	730	Unch
	Delhi	740	740	Unch
	Hyderabad *	756	765	-9
	Mumbai	780	780	Unch
	Gondal	785	775	10
	Jamnagar	780	770	10
	Narsarropeth	NR	NR	-
	Prodattour	NR	NR	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	696	696	Unch
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	700	700	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	698	697	1
	New Delhi (Expeller Oil)	716	716	Unch
	Hapur (Expeller Oil)	Closed	730	-

	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	700	690	10
	Jaipur (Kacchi Ghani Oil)	728	727	1
	Agra (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	745	745	Unch
	Neewai (Kacchi Ghani Oil)	710	707	3
	Hapur (Kacchi Ghani Oil)	Closed	750	-
Refined Cottonseed Oil	Mumbai	655	652	3
	Rajkot	650	645	5
	New Delhi	640	640	Unch
	Hyderabad	620	625	-5
Coconut Oil	Kangayan (Crude)	1455	1450	5
	Cochin	1490	1490	Unch
	Trissur	1510	1510	Unch
Sesame Oil	New Delhi	915	915	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NR	490	-
Rice Bran Oil (4%)	Punjab	560	555	5
Rice Bran Oil (4%)	Uttar Pradesh	560	555	5
Malaysia Palmolein USD/MT	FOB	780	780	Unch
	CNF India	815	813	2
Indonesia CPO USD/MT	FOB	778	773	5
	CNF India	830	818	12
Ukraine Origin CSFO USD/MT Kandla	CIF	900	895	5
Argentina FOB (\$/MT)		18-Jul-14	17-Jul-14	Change
Crude Soybean Oil Ship		NA	845	-
Refined Soy Oil (Bulk) Ship		NA	875	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	825	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.