

**Domestic Fundamentals:**

- Mixed sentiments featured in the various edible oils market. Groundnut and palm oil quoted down but cottonseed and mustard oil quoted slightly higher, Tuesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.66 lakh tons of crude sunflower oil during 30-20 July majorly from Ukraine, 5.01 lakh tons of CPO and 0.832 lakh tons of RBD palmolein majorly from Indonesia and Malaysia.
- Crude soybean oil featured steady tone at Indore market and quoted Rs 615 per 10 Kg unchanged from yesterday's quote. Heavy rainfall forecast over central India may spur the soybean planting in the days ahead. As per sources, farmers are busy in planting process which affects the soybean supplies in the days ahead.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil at BMD ended lower from Monday's close on worries of bumper US soybean crop; although in expectation of tighter palm oil supplies limit excessive losses. Exports of Malaysian palm oil products for Jul. 1-20 rose 10.6 percent to 864,258 tonnes from 781,546 tonnes shipped during Jun. 1-20 - Societe Generale de Surveillance.
- As per latest USDA's report, US soybean crop is reported 73 pct condition good/excellent v/s 72 pct week ago and 60 pct blooming v/s 41 pct week ago. Report was bearish for the soybean prices. Palm oil Inventories in June ease to 2.1 million tons by 4.5 percent from a month earlier and 13 percent lower compared to year ago same period - median of estimates from five plantation, industry executives and analysts compiled by Bloomberg shows.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	0.20	684.00	684.80	680.20	683.20
14-Sep	-0.80	674.00	676.20	670.80	673.40
14-Oct	-2.40	633.80	634.80	628.80	630.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	38,645	-9630	104165	-10775
14-Sep	21,115	-6055	82695	4005
14-Oct	5,375	-3950	23055	135

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	4.35		
14-Aug		-9.80	-53.20
14-Sep			-43.40
14-Oct			-8.00

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	-0.70	535.00	535.60	533.40	533.90
14-Aug	-1.10	523.60	524.20	522.00	522.90
14-Sep	-2.80	516.40	516.40	513.00	513.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	851	343	2549	-123
14-Aug	1152	-267	5181	40
14-Sep	265	6	756	119

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	6.1		
14-July		-11	-20.2
14-Aug			-9.2
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-5	2370	2375	2356	2368
Aug-14	-11	2321	2321	2305	2314
Sep-14	-16	2290	2293	2272	2280
Oct-14	-17	2290	2291	2271	2278

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Jul-14	21-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	625	620	5
	Delhi	685	680	5
	Mumbai	642	640	2
	Indore	660	660	Unch
	Kandla/Mundra	627	625	2
	Kolkata	620	625	-5
	Indore (Soy Solvent Crude)	615	615	Unch
	Mumbai (Soy Degum)	607	600	7
	Kandla/Mundra (Soy Degum)	597	595	2
	Akola	686	692	-6
	Amrawati	685	691	-6
	Jalna	701	705	-4
	Nagpur	692	695	-3
	Alwar	690	690	Unch
	Solapur	702	708	-6
	Bundi	655	656	-1
	Dhule	699	701	-2
Palm Oil	Rajkot	590	580	10
	Hyderabad	560	560	Unch
	Delhi	635	625	10
	Kandla (Crude Palm Oil)	540	538	2

	Kandla (RBD Palm oil)	562	562	Unch
	Mumbai RBD Pamolein	570	572	-2
	Kandla RBD Pamolein	580	580	Unch
	Mangalore RBD Pamolein	567	575	-8
	Chennai RBD Pamolein	565	575	-10
	Kakinada RBD Pamolein	558	565	-7
	KPT (krishna patnam)	555	565	-10
	Haldia	558	558	Unch
Refined Sunflower Oil	Mumbai	640	642	-2
	Mumbai(Expeller Oil)	585	580	5
	Kandla/Mundra (Crude)	590	580	10
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	665	665	Unch
	Chennai	620	625	-5
	Bellary (Expeller Oil)	NR	NR	-
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	750	760	-10
	Chennai	740	730	10
	Delhi	740	740	Unch
	Hyderabad *	760	765	-5
	Mumbai	790	785	5
	Gondal	790	780	10
	Jamnagar	780	790	-10
	Narsarropeth	NR	NR	-
	Prodattour	NR	NR	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	696	-1
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	700	700	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	703	700	3
	New Delhi (Expeller Oil)	718	717	1
	Hapur (Expeller Oil)	735	735	Unch

	Sri-Ganga Nagar (Kacchi Ghani Oil)	709	710	-1
	Kota (Kacchi Ghani Oil)	700	700	Unch
	Jaipur (Kacchi Ghani Oil)	735	732	3
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	713	713	Unch
	Hapur (Kacchi Ghani Oil)	755	750	5
Refined Cottonseed Oil	Mumbai	658	655	3
	Rajkot	655	650	5
	New Delhi	645	630	15
	Hyderabad	625	625	Unch
Coconut Oil	Kangayan (Crude)	1455	1455	Unch
	Cochin	1490	1490	Unch
	Trissur	1535	1525	10
Sesame Oil	New Delhi	900	915	-15
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NR	490	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	780	780	Unch
	CNF India	813	813	Unch
Indonesia CPO USD/MT	FOB	773	785	-12
	CNF India	818	818	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	900	900	Unch
Argentina FOB (\$/MT)		21-Jul-14	19-Jul-14	Change
Crude Soybean Oil Ship		857	NA	-
Refined Soy Oil (Bulk) Ship		887	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		837	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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