

**Domestic Fundamentals:**

- Most of the edible oils at various markets featured steady tone owing to limited buying and weak overseas veg. oil market, Wednesday.
- The government has set target for oilseeds production at 33 million tons for 2014-15, up 0.59 million tons from previous year. As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.66 lakh tons of crude sunflower oil during 30-20 July majorly from Ukraine, 5.01 lakh tons of CPO and 0.832 lakh tons of RBD palmolein majorly from Indonesia and Malaysia.
- Soybean oil featured steady tone at Indore market owing to limited buying against adequate imported stocks. Rainfall over Rajasthan's soybean growing areas witnessed in the last 2 days. Soybean planting likely to pick up in the days ahead. As per sources, farmers are busy in planting process which may affects the soybean supplies in the coming days.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- Malaysian palm oil at BMD ended lower owing to concern of record US soybean production in the current season and easing Malaysian palm oil export pace compared to the initial days of July. According to a leading Indonesian industry association, Indonesia is expected to export between 19-20 million tonnes of palm oil in 2014, decline of up to 9.5 percent from 2013.
- As per latest USDA's report, US soybean crop is reported 73 pct condition good/excellent v/s 72 pct week ago and 60 pct blooming v/s 41 pct week ago. Report was bearish for the soybean prices.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Aug	-3.20	681.20	683.00	676.20	678.80
14-Sep	-4.60	672.00	673.00	665.60	668.60
14-Oct	-2.40	629.60	630.60	626.00	627.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	43,460	4815	100995	-3170
14-Sep	23,445	2330	84725	2030
14-Oct	3,850	-1525	23190	135

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	7.20		
14-Aug		-10.20	-51.00
14-Sep			-40.80
14-Oct			-8.00

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jul	-1.70	531.20	532.10	529.60	530.30
14-Aug	-5.20	519.80	520.90	514.70	516.50
14-Sep	-5.60	510.50	511.00	505.80	507.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	500	-351	2529	-20
14-Aug	1011	-141	5179	-2
14-Sep	510	245	1022	266

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	9.7		
14-July		-13.8	-23.1
14-Aug			-9.3
14-Sep			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	<b>-21</b>	2365	2365	2330	2344
Aug-14	<b>-28</b>	2311	2311	2271	2284
Sep-14	<b>-25</b>	2278	2278	2247	2254
Oct-14	<b>-21</b>	2277	2277	2246	2256

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Jul-14	22-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	625	625	Unch
	Delhi	685	685	Unch
	Mumbai	642	642	Unch
	Indore	660	660	Unch
	Kandla/Mundra	627	627	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	618	615	3
	Mumbai (Soy Degum)	605	607	-2
	Kandla/Mundra (Soy Degum)	595	597	-2
	Akola	686	686	Unch
	Amrawati	685	685	Unch
	Jalna	701	701	Unch
	Nagpur	692	692	Unch
	Alwar	690	690	Unch
	Solapur	702	702	Unch
	Bundi	655	655	Unch
	Dhule	699	699	Unch
Palm Oil	Rajkot	590	590	Unch
	Hyderabad	560	560	Unch
	Delhi	635	635	Unch
	Kandla (Crude Palm Oil)	540	540	Unch

	Kandla (RBD Palm oil)	560	562	-2
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	580	580	Unch
	Mangalore RBD Pamolein	567	567	Unch
	Chennai RBD Pamolein	565	565	Unch
	Kakinada RBD Pamolein	558	558	Unch
	KPT (krishna patnam)	555	555	Unch
	Haldia	558	558	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	665	5
	Chennai	620	620	Unch
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	750	750	Unch
	Chennai	740	740	Unch
	Delhi	740	740	Unch
	Hyderabad *	770	760	10
	Mumbai	800	790	10
	Gondal	790	790	Unch
	Jamnagar	800	780	20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	700	700	Unch
	Kota (Expeller Oil)	670	675	-5
	Jaipur (Expeller Oil)	703	703	Unch
	New Delhi (Expeller Oil)	718	718	Unch
	Hapur (Expeller Oil)	735	735	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	709	6
	Kota (Kacchi Ghani Oil)	715	700	15
	Jaipur (Kacchi Ghani Oil)	735	735	Unch

	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	713	713	Unch
	Hapur (Kacchi Ghani Oil)	755	755	Unch
Refined Cottonseed Oil	Mumbai	660	658	2
	Rajkot	650	655	-5
	New Delhi	645	645	Unch
	Hyderabad	625	625	Unch
Coconut Oil	Kangayan (Crude)	1475	1455	20
	Cochin	1490	1490	Unch
	Trissur	1535	1535	Unch
Sesame Oil	New Delhi	900	900	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NR	490	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	775	780	-5
	CNF India	808	813	-5
Indonesia CPO USD/MT	FOB	785	773	12
	CNF India	813	818	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	900	900	Unch
<b>Argentina FOB (\$/MT)</b>		<b>22-Jul-14</b>	<b>21-Jul-14</b>	<b>Change</b>
Crude Soybean Oil Ship		850	857	-7
Refined Soy Oil (Bulk) Ship		880	887	-7
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		830	837	-7
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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