



Domestic Fundamentals:

- Most of the edible oils at various markets featured steady tone owing to limited buying against adequate stock, Thursday.
- Soybean oil featured steady to weak tone at Indore market owing to revival of monsoon over central India which spurs the soybean planting and limited buying against adequate imported stocks. Soybean oil at Indore quoted Rs 660 per 10 Kg, unchanged from Wednesday.
- As per Indian weather department, India's monsoon rains were 24 percent above average in the week ended July 23. The government has set target for oilseeds production at 33 million tons for 2014-15, up 0.59 million tons from previous year.
- Rapeseed oil featured losses at various markets tracking weakness in the oilseed complex. However, gains in the Malaysian palm oil limit the downside risk in the prices.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil at BMD ended higher owing to bullish Chinese macroeconomic data but in expectation of record US soybean production in the current season and easing Malaysian palm oil export pace compared to the initial days of July capes the gains. As per Indonesian Trade Ministry, Indonesia crude palm oil export tax for August 2014 is set at 10.5 percent, unchanged from July.
- According to a leading Indonesian industry association, Indonesia is expected to export between 19-20 million tonnes of palm oil in 2014, decline of up to 9.5 percent from 2013.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	2.40	682.00	685.40	680.20	684.00
14-Sep	2.60	672.00	676.20	669.80	674.00
14-Oct	4.80	630.00	634.60	628.20	633.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	29,170	-14290	93300	-7695
14-Sep	22,465	-980	87855	3130
14-Oct	4,735	885	23250	60

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	2.00		
14-Aug		-10.00	-50.40
14-Sep			-40.40
14-Oct			-633.60

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	2.70	535.00	537.90	534.50	536.60
14-Aug	2.30	520.10	522.30	517.70	521.20
14-Sep	1.40	509.80	511.20	508.90	510.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	667	167	2321	-208
14-Aug	754	-257	5419	240
14-Sep	177	-333	1018	-4

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	3.4		
14-July		-15.4	-26
14-Aug			-10.6
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	8	2346	2360	2345	2350
Aug-14	24	2296	2314	2290	2307
Sep-14	26	2270	2285	2261	2281
Oct-14	25	2269	2282	2262	2280

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Jul-14	23-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	625	625	Unch
	Delhi	685	685	Unch
	Mumbai	642	642	Unch
	Indore	660	660	Unch
	Kandla/Mundra	627	627	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	620	618	2
	Mumbai (Soy Degum)	607	605	2
	Kandla/Mundra (Soy Degum)	597	595	2
	Akola	686	686	Unch
	Amrawati	685	685	Unch
	Jalna	701	701	Unch
	Nagpur	692	692	Unch
	Alwar	690	690	Unch
	Solapur	702	702	Unch
	Bundi	655	655	Unch
	Dhule	699	699	Unch
Palm Oil	Rajkot	565	590	-25
	Hyderabad	550	560	-10
	Delhi	635	635	Unch
	Kandla (Crude Palm Oil)	544	540	4

	Kandla (RBD Palm oil)	570	560	10
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	590	580	10
	Mangalore RBD Pamolein	570	567	3
	Chennai RBD Pamolein	568	565	3
	Kakinada RBD Pamolein	558	558	Unch
	KPT (krishna patnam)	558	555	3
	Haldia	558	558	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	750	750	Unch
	Chennai	750	740	10
	Delhi	740	740	Unch
	Hyderabad *	765	770	-5
	Mumbai	795	800	-5
	Gondal	780	790	-10
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	700	700	Unch
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	698	703	-5
	New Delhi (Expeller Oil)	712	718	-6
	Hapur (Expeller Oil)	730	735	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	712	715	-3
	Kota (Kacchi Ghani Oil)	720	715	5
	Jaipur (Kacchi Ghani Oil)	730	735	-5

	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	710	713	-3
	Hapur (Kacchi Ghani Oil)	750	755	-5
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	655	650	5
	New Delhi	625	645	-20
	Hyderabad	625	625	Unch
Coconut Oil	Kangayan (Crude)	1465	1475	-10
	Cochin	1490	1490	Unch
	Trissur	1530	1535	-5
Sesame Oil	New Delhi	940	900	40
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	490	NR	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	775	775	Unch
	CNF India	810	808	2
Indonesia CPO USD/MT	FOB	770	785	-15
	CNF India	815	813	2
Ukraine Origin CSFO USD/MT Kandla	CIF	895	900	-5
Argentina FOB (\$/MT)		23-Jul-14	22-Jul-14	Change
Crude Soybean Oil Ship		860	850	10
Refined Soy Oil (Bulk) Ship		890	880	10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		840	830	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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