



Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to slightly firm tone, Friday. Soybean oil featured steady to slightly firm tone at Indore market owing to early gains in the international palm oil market but the upside was capped due to limited buying against adequate imported stocks and revival of monsoon. Soybean oil at Indore quoted Rs 665 per 10 Kg, Rs 5 per 10 Kg from Thursday. On the planting front, soybean planting pick up during the week thanks to rains over key soybean regions. Planting has progressed to 77.77 lakh hectares, compared with 110.05 lakh hectares in the same period a year earlier.
- Rapeseed oil featured gains in line with the other edible oils at Kota markets and better buying from wholesalers to cater the domestic demand in the near term.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil products exports during July 1-25 rose 3.4 percent to 1,165,306 tons from 1,126,927 tons shipped during June 1-25 - Intertek Testing Services. Figures were slightly positive for the market. However, easing Malaysian palm oil export pace compared to the initial days of July this may cap the excessive gains in the near term.
- According to a leading Indonesian industry association, Indonesia is expected to export between 19-20 million tonnes of palm oil in 2014, decline of up to 9.5 percent from 2013.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	-0.40	683.40	685.80	680.80	683.00
14-Sep	-1.20	674.60	676.40	671.60	673.20
14-Oct	0.80	633.40	635.00	631.40	633.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	31,235	2065	83000	-10300
14-Sep	20,010	-2455	90495	2640
14-Oct	4,115	-620	23940	690

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	3.00		
14-Aug		-9.80	-49.80
14-Sep			-40.00
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	0.40	538.60	538.80	536.30	537.40
14-Aug	-2.50	522.50	523.60	517.10	519.50
14-Sep	-2.10	512.00	512.70	507.50	509.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	367	-300	2268	-53
14-Aug	708	-46	5404	-15
14-Sep	161	-16	1028	10

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	9.6		
14-July		-17.9	-27.9
14-Aug			-10
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-21	2360	2361	2333	2335
Aug-14	-17	2312	2321	2290	2291
Sep-14	-16	2282	2294	2262	2265
Oct-14	-13	2287	2293	2262	2266

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Jul-14	24-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	620	625	-5
	Delhi	685	685	Unch
	Mumbai	642	642	Unch
	Indore	665	660	5
	Kandla/Mundra	630	627	3
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	620	620	Unch
	Mumbai (Soy Degum)	605	607	-2
	Kandla/Mundra (Soy Degum)	597	597	Unch
	Akola	685	686	-1
	Amrawati	684	685	-1
	Jalna	691	701	-10
	Nagpur	687	692	-5
	Alwar	690	690	Unch
	Solapur	697	702	-5
	Bundi	656	655	1
	Dhule	694	699	-5
Palm Oil	Rajkot	587	587	Unch
	Hyderabad	550	550	Unch
	Delhi	635	635	Unch
	Kandla (Crude Palm Oil)	547	544	3

	Kandla (RBD Palm oil)	575	570	5
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	590	590	Unch
	Mangalore RBD Pamolein	570	570	Unch
	Chennai RBD Pamolein	570	568	2
	Kakinada RBD Pamolein	558	558	Unch
	KPT (krishna patnam)	558	558	Unch
	Haldia	557	558	-1
Refined Sunflower Oil	Mumbai	642	640	2
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	588	590	-2
Groundnut Oil	Rajkot	750	750	Unch
	Chennai	750	750	Unch
	Delhi	740	740	Unch
	Hyderabad *	760	765	-5
	Mumbai	795	795	Unch
	Gondal	780	780	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	700	700	Unch
	Kota (Expeller Oil)	675	670	5
	Jaipur (Expeller Oil)	699	698	1
	New Delhi (Expeller Oil)	714	712	2
	Hapur (Expeller Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	712	3
	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	731	730	1

	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	714	710	4
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	655	655	Unch
	New Delhi	640	625	15
	Hyderabad	630	625	5
Coconut Oil	Kangayan (Crude)	1465	1465	Unch
	Cochin	1490	1490	Unch
	Trissur	1535	1530	5
Sesame Oil	New Delhi	910	940	-30
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	490	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	780	775	5
	CNF India	813	810	3
Indonesia CPO USD/MT	FOB	775	770	5
	CNF India	818	815	3
Ukraine Origin CSFO USD/MT Kandla	CIF	900	895	5
Argentina FOB (\$/MT)		24-Jul-14	23-Jul-14	Change
Crude Soybean Oil Ship		863	860	3
Refined Soy Oil (Bulk) Ship		893	890	3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		843	840	3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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