



Domestic Fundamentals:

- Most of the edible oils at various markets featured steady tone owing to need based demand and lack of cues from the international palm oil market, Monday.
- Palm oil at major cash market featured steady tone on limited buying and inactive Malaysian palm oil market as futures were closed due to Eid. Crude palm oil at Kandla quoted Rs 543 per 10 Kg, up Rs 1 per 10 Kg from Saturday's quote. Currently refiners get US \$100-115/tons margin in processing the imported CPO but on the imports of refined ready to use palmolein gets US \$90-95/tons parity. Higher parity witness in CPO during the last 1-2 weeks compared to the other edible oils. We expect higher CPO imports in the coming days.
- Soybean oil featured steady firm tone at Indore market owing to need based demand and adequate imported stocks. On the planting front, soybean planting pick up during the week thanks to rains over key soybean regions. Planting has progressed to 77.77 lakh hectares, compared with 110.05 lakh hectares in the same period a year earlier.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Bursa Malaysia Derivative Exchange was closed on Monday due to Eid. Market updates resumes from Wednesday. Malaysian palm oil products exports during July 1-25 rose 3.4 percent to 1,165,306 tons from 1,126,927 tons shipped during June 1-25 - Intertek Testing Services. Figures were slightly positive for the market. However, easing Malaysian palm oil export pace compared to the initial days of July this may cap the excessive gains in the near term.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	-3.20	683.80	684.80	678.00	678.40
14-Sep	-2.40	674.20	675.60	669.80	670.60
14-Oct	-2.20	633.60	635.40	630.60	630.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	32,465	1230	73540	-9460
14-Sep	17,645	-2365	92705	2210
14-Oct	3,180	-935	24580	640

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	6.60		
14-Aug		-7.80	-47.80
14-Sep			-40.00
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	2.10	538.00	540.10	537.90	539.20
14-Aug	1.00	519.10	522.00	518.70	520.10
14-Sep	0.00	511.10	512.00	510.00	510.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	356	-11	2104	-164
14-Aug	393	-315	5316	-88
14-Sep	53	-108	1022	-6

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	3.8		
14-July		-19.1	-29.2
14-Aug			-10.1
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-21	2360	2361	2333	2335
Aug-14	-17	2312	2321	2290	2291
Sep-14	-16	2282	2294	2262	2265
Oct-14	-13	2287	2293	2262	2266

Saturday's Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Jul-14	26-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	620	620	Unch
	Delhi	685	685	Unch
	Mumbai	644	644	Unch
	Indore	660	660	Unch
	Kandla/Mundra	630	630	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	620	620	Unch
	Mumbai (Soy Degum)	600	597	3
	Kandla/Mundra (Soy Degum)	595	595	Unch
	Akola	685	685	Unch
	Amrawati	684	684	Unch
	Jalna	696	NR	-
	Nagpur	691	NR	-
	Alwar	680	680	Unch
	Solapur	697	NR	-
	Bundi	651	650	1
	Dhule	694	NR	-
Palm Oil	Rajkot	580	580	Unch
	Hyderabad	570	570	Unch
	Delhi	635	635	Unch

	Kandla (Crude Palm Oil)	543	542	1
	Kandla (RBD Palm oil)	565	565	Unch
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	585	585	Unch
	Mangalore RBD Pamolein	565	565	Unch
	Chennai RBD Pamolein	565	565	Unch
	Kakinada RBD Pamolein	555	555	Unch
	KPT (krishna patnam)	555	555	Unch
	Haldia	555	555	Unch
Refined Sunflower Oil	Mumbai	642	642	Unch
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	770	770	Unch
	Chennai	750	750	Unch
	Delhi	740	740	Unch
	Hyderabad *	760	760	Unch
	Mumbai	790	790	Unch
	Gondal	780	780	Unch
	Jamnagar	790	790	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	695	695	Unch
	Alwar (Expeller Oil)	710	710	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	698	699	-1
	New Delhi (Expeller Oil)	714	714	Unch
	Hapur (Expeller Oil)	735	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	715	Unch

	Kota (Kacchi Ghani Oil)	705	705	Unch
	Jaipur (Kacchi Ghani Oil)	730	731	-1
	Agra (Kacchi Ghani Oil)	755	757	-2
	Bharatpur (Kacchi Ghani Oil)	750	752	-2
	Neewai (Kacchi Ghani Oil)	713	717	-4
	Hapur (Kacchi Ghani Oil)	775	Closed	-
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	650	660	-10
	New Delhi	640	640	Unch
	Hyderabad	630	630	Unch
Coconut Oil	Kangayan (Crude)	1475	1480	-5
	Cochin	1490	1490	Unch
	Trissur	1535	1535	Unch
Sesame Oil	New Delhi	910	910	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	475	NR	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	Closed	775	-
	CNF India	813	808	5
Indonesia CPO USD/MT	FOB	Closed	783	-
	CNF India	818	815	3
Ukraine Origin CSFO USD/MT Kandla	CIF	900	900	Unch
Argentina FOB (\$/MT)		26-Jul-14	25-Jul-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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