



Domestic Fundamentals:

- Most of the edible oils at various markets featured steady tone owing to need based demand against adequate imported stocks, Wednesday.
- As per Rajasthan's Agriculture Ministry, Rajasthan the third-largest soybean producing state in India, are seen accelerating oilseeds planting with a revival of rains. As on 28 July 2014, farmers have planted 6.029 lakh hectares of soybean. However, the target soybean area for Kharif 2014 is pegged at 10.40 lakh hectares. Around 13.13 lakh hectares of oilseeds had been planted till 28 July 2014, while the Rajasthan's Kharif oilseeds 2014 target acreage sets at 20.73 lakh hectares.
- Palm oil at Kandla featured steady slightly firm tone tracking bullish cues from the international palm oil market and need based demand. Crude palm oil at Kandla quoted Rs 544 per 10 Kg, up Rs 1 per 10 Kg from Monday's quote. Currently refiners get US \$100-115/tons margin in processing the imported CPO but on the imports of refined ready to use palmolein gets US \$90-95/tons parity. We expect higher CPO imports in the coming days.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- CPO at BMD ended slightly higher on Wednesday due to weaker ringgits against US dollar. Market participants await the Malaysian palm oil export figures for July which may gauge market moves in the near term.
- Malaysian palm oil products exports during July 1-25 rose 3.4 percent to 1,165,306 tons from 1,126,927 tons shipped during June 1-25 - Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	-3.40	680.60	682.80	674.20	677.60
14-Sep	-1.80	673.00	674.00	667.20	670.00
14-Oct	-2.00	631.00	633.00	627.00	628.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	40,955	8490	61960	-11580
14-Sep	25,590	7945	103450	10745
14-Oct	7,035	3855	28500	3920

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	4.40		
14-Aug		-7.60	-49.60
14-Sep			-42.00
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	-0.40	539.90	540.00	538.40	538.80
14-Aug	-3.00	522.50	522.60	517.80	518.20
14-Sep	-2.20	512.00	512.50	509.40	509.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	463	107	1643	-461
14-Aug	877	484	5066	-250
14-Sep	100	47	1047	25

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	5.2		
14-July		-20.6	-29.3
14-Aug			-8.7
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-17	2349	2350	2306	2318
Aug-14	-	2303	2314	2278	2292
Sep-14	2	2282	2289	2254	2267
Oct-14	3	2285	2286	2253	2267

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Jul-14	29-Jul-14	
Refined Soybean Oil	Kota	647	650	-3
	Rajkot	630	620	10
	Delhi	685	685	Unch
	Mumbai	646	644	2
	Indore	665	660	5
	Kandla/Mundra	627	630	-3
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	615	620	-5
	Mumbai (Soy Degum)	602	600	2
	Kandla/Mundra (Soy Degum)	597	595	2
	Akola	688	685	3
	Amrawati	687	684	3
	Jalna	699	696	3
	Nagpur	693	691	2
	Alwar	680	680	Unch
	Solapur	702	697	5
	Bundi	650	651	-1
	Dhule	697	694	3
Palm Oil	Rajkot	568	580	-12
	Hyderabad	570	570	Unch
	Delhi	635	635	Unch
	Kandla (Crude Palm Oil)	544	543	1

	Kandla (RBD Palm oil)	565	565	Unch
	Mumbai RBD Pamolein	572	570	2
	Kandla RBD Pamolein	565	585	-20
	Mangalore RBD Pamolein	565	565	Unch
	Chennai RBD Pamolein	565	565	Unch
	Kakinada RBD Pamolein	555	555	Unch
	KPT (krishna patnam)	555	555	Unch
	Haldia	555	555	Unch
Refined Sunflower Oil	Mumbai	645	642	3
	Mumbai(Expeller Oil)	588	585	3
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	780	770	10
	Chennai	750	750	Unch
	Delhi	740	740	Unch
	Hyderabad *	760	760	Unch
	Mumbai	790	790	Unch
	Gondal	770	780	-10
	Jamnagar	780	790	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	687	695	-8
	Alwar (Expeller Oil)	716	710	6
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	701	698	3
	New Delhi (Expeller Oil)	714	714	Unch
	Hapur (Expeller Oil)	730	735	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	715	5
	Kota (Kacchi Ghani Oil)	705	705	Unch
	Jaipur (Kacchi Ghani Oil)	733	730	3

	Agra (Kacchi Ghani Oil)	760	755	5
	Bharatpur (Kacchi Ghani Oil)	755	750	5
	Neewai (Kacchi Ghani Oil)	713	713	Unch
	Hapur (Kacchi Ghani Oil)	750	775	-25
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	645	650	-5
	New Delhi	640	640	Unch
	Hyderabad	630	630	Unch
Coconut Oil	Kangayan (Crude)	1475	1475	Unch
	Cochin	1490	1490	Unch
	Trissur	1555	1535	20
Sesame Oil	New Delhi	910	910	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	475	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	780	Closed	-
	CNF India	815	813	2
Indonesia CPO USD/MT	FOB	790	Closed	-
	CNF India	820	818	2
Ukraine Origin CSFO USD/MT Kandla	CIF	895	900	-5
Argentina FOB (\$/MT)		29-Jul-14	28-Jul-14	Change
Crude Soybean Oil Ship		865	873	-8
Refined Soy Oil (Bulk) Ship		895	904	-9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		845	853	-8
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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