



#### Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to weak tone owing to need based demand against adequate imported stocks, Thursday.
- Soybean oil featured losses at various cash market tracking bearish cues from the international veg. oil market and demand had eased with an end of Muslim festivities to some extent. Moreover, favorable weather condition over key soybean growing regions of India and US add to the bearish tone.
- As per Rajasthan's Agriculture Ministry, as on 28 July 2014, farmers have planted 6.029 lakh hectares of soybean. However, the target soybean area for Kharif 2014 is pegged at 10.40 lakh hectares.
- Palm oil at Kandla featured steady tone tracking weak cues from the international palm oil market and need based demand. Crude palm oil at Kandla quoted Rs 544 per 10 Kg on Thursday.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

#### International Market Fundamentals:

- CPO at BMD ended slightly lower on Thursday due to slightly sluggish Malaysian palm oil export figures for July.
- Exports of Malaysian palm oil products in July fell 2.8 percent to 1,353,516 tons from 1,391,942 tons shipped in June - cargo surveyor Intertek Testing Services. Higher imports witnessed from EU's countries and India & Sub continent during July. Palm oil products buying by China slump 11.9 percent to 221,630 tons and India & sub continent imported 367,895, up 0.13 percent on m-o-m basis. Report was bearish for short term.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

#### NCDEX Soy Refined Oil:

| Contract | +/-   | Open   | High   | Low    | Close  |
|----------|-------|--------|--------|--------|--------|
| 14-Aug   | 1.00  | 674.20 | 678.20 | 674.20 | 676.20 |
| 14-Sep   | -0.80 | 668.40 | 671.40 | 667.40 | 668.20 |
| 14-Oct   | 0.60  | 627.20 | 629.80 | 626.40 | 627.60 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| 14-Aug   | 32,450 | -8505  | 49865  | -12095 |
| 14-Sep   | 33,490 | 7900   | 115635 | 12185  |
| 14-Oct   | 3,515  | -3520  | 30120  | 1620   |

Vol-OI are taken at 5:30 PM

| Spread | Aug-14 | Sep-14 | Oct-14 |
|--------|--------|--------|--------|
| Basis  | 4.80   |        |        |
| 14-Aug |        | -8.00  | -48.60 |
| 14-Sep |        |        | -40.60 |
| 14-Oct |        |        |        |

\* Indore spot market prices taken for spread calculated as at 5:30 PM

#### MCX CPO:

| Contract | +/-   | Open   | High   | Low    | Close  |
|----------|-------|--------|--------|--------|--------|
| 14-Aug   | -0.20 | 519.10 | 520.00 | 517.10 | 518.30 |
| 14-Sep   | -1.20 | 510.80 | 513.40 | 509.50 | 509.90 |
| 14-Oct   | -1.10 | 507.30 | 509.40 | 505.60 | 505.60 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| 14-Aug   | 2407   | 1530   | 3932 | -1134  |
| 14-Sep   | 293    | 193    | 1276 | 229    |
| 14-Oct   | 8      | 8      | 29   | 29     |

Vol-OI are taken at 5:30 PM

| Spread | Aug-14 | Sep-14 | Oct-14 |
|--------|--------|--------|--------|
| Basis  | 25.7   |        |        |
| 14-Aug |        | -8.4   | -12.7  |
| 14-Sep |        |        | -4.3   |
| 14-Oct |        |        |        |

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures: (Values in MYR/tons)

| Contract | +/- | Open | High | Low  | Close |
|----------|-----|------|------|------|-------|
| Jul-14   | 10  | 2320 | 2330 | 2313 | 2328  |
| Aug-14   | -7  | 2293 | 2301 | 2273 | 2283  |
| Sep-14   | -10 | 2272 | 2279 | 2246 | 2255  |
| Oct-14   | -9  | 2272 | 2278 | 2247 | 2255  |

### Edible Oil Prices at Key Markets

| Commodity           | Centre                     | Prices(Per 10 Kg) |           | Change |
|---------------------|----------------------------|-------------------|-----------|--------|
|                     |                            | 31-Jul-14         | 30-Jul-14 |        |
| Refined Soybean Oil | Kota                       | 647               | 647       | Unch   |
|                     | Rajkot                     | 620               | 630       | -10    |
|                     | Delhi                      | 685               | 685       | Unch   |
|                     | Mumbai                     | 645               | 646       | -1     |
|                     | Indore                     | 660               | 665       | -5     |
|                     | Kandla/Mundra              | 622               | 627       | -5     |
|                     | Kolkata                    | 618               | 620       | -2     |
|                     | Indore (Soy Solvent Crude) | 615               | 615       | Unch   |
|                     | Mumbai (Soy Degum)         | 595               | 602       | -7     |
|                     | Kandla/Mundra (Soy Degum)  | 592               | 597       | -5     |
|                     | Akola                      | 688               | 688       | Unch   |
|                     | Amrawati                   | 687               | 687       | Unch   |
|                     | Jalna                      | 699               | 699       | Unch   |
|                     | Nagpur                     | 693               | 693       | Unch   |
|                     | Alwar                      | 680               | 680       | Unch   |
|                     | Solapur                    | 702               | 702       | Unch   |
|                     | Bundi                      | 648               | 650       | -2     |
|                     | Dhule                      | 697               | 697       | Unch   |
| Palm Oil            | Rajkot                     | 570               | 580       | -10    |
|                     | Hyderabad                  | 570               | 570       | Unch   |
|                     | Delhi                      | 635               | 635       | Unch   |
|                     | Kandla (Crude Palm Oil)    | 544               | 544       | Unch   |



|                          |                                    |     |     |      |
|--------------------------|------------------------------------|-----|-----|------|
|                          | Kandla (RBD Palm oil)              | 560 | 565 | -5   |
|                          | Mumbai RBD Pamolein                | 571 | 572 | -1   |
|                          | Kandla RBD Pamolein                | 575 | 565 | 10   |
|                          | Mangalore RBD Pamolein             | 562 | 565 | -3   |
|                          | Chennai RBD Pamolein               | 562 | 565 | -3   |
|                          | Kakinada RBD Pamolein              | 552 | 555 | -3   |
|                          | KPT (krishna patnam)               | 550 | 555 | -5   |
|                          | Haldia                             | 552 | 555 | -3   |
|                          |                                    |     |     |      |
| Refined Sunflower Oil    | Mumbai                             | 645 | 645 | Unch |
|                          | Mumbai(Expeller Oil)               | 585 | 588 | -3   |
|                          | Kandla/Mundra (Crude)              | 590 | 590 | Unch |
|                          | Erode (Expeller Oil)               | 640 | 645 | -5   |
|                          | Hyderabad (Ref                     | 670 | 670 | Unch |
|                          | Chennai                            | 620 | 620 | Unch |
|                          | Latur (Expeller Oil)               | 620 | 620 | Unch |
|                          | Chellakere (Expeller Oil)          | 595 | 590 | 5    |
|                          |                                    |     |     |      |
| Groundnut Oil            | Rajkot                             | 780 | 780 | Unch |
|                          | Chennai                            | 750 | 750 | Unch |
|                          | Delhi                              | 740 | 740 | Unch |
|                          | Hyderabad *                        | 760 | 760 | Unch |
|                          | Mumbai                             | 790 | 790 | Unch |
|                          | Gondal                             | 770 | 770 | Unch |
|                          | Jamnagar                           | 780 | 780 | Unch |
|                          |                                    |     |     |      |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil)              | 695 | 695 | Unch |
|                          | Sri-GangaNagar(Exp Oil)            | 687 | 687 | Unch |
|                          | Alwar (Expeller Oil)               | 716 | 716 | Unch |
|                          | Kota (Expeller Oil)                | 675 | 675 | Unch |
|                          | Jaipur (Expeller Oil)              | 703 | 701 | 2    |
|                          | New Delhi (Expeller Oil)           | 714 | 714 | Unch |
|                          | Hapur (Expeller Oil)               | 730 | 730 | Unch |
|                          | Sri-Ganga Nagar (Kacchi Ghani Oil) | 718 | 720 | -2   |
|                          | Kota (Kacchi Ghani Oil)            | 715 | 705 | 10   |
|                          | Jaipur (Kacchi Ghani Oil)          | 733 | 733 | Unch |

|                                   |                              |                  |                  |               |
|-----------------------------------|------------------------------|------------------|------------------|---------------|
|                                   | Agra (Kacchi Ghani Oil)      | 760              | 760              | Unch          |
|                                   | Bharatpur (Kacchi Ghani Oil) | 755              | 755              | Unch          |
|                                   | Neewai (Kacchi Ghani Oil)    | 715              | 713              | 2             |
|                                   | Hapur (Kacchi Ghani Oil)     | 750              | 750              | Unch          |
|                                   |                              |                  |                  |               |
| Refined Cottonseed Oil            | Mumbai                       | 660              | 660              | Unch          |
|                                   | Rajkot                       | 645              | 645              | Unch          |
|                                   | New Delhi                    | 640              | 640              | Unch          |
|                                   | Hyderabad                    | 630              | 630              | Unch          |
|                                   |                              |                  |                  |               |
| Coconut Oil                       | Kangayan (Crude)             | 1475             | 1475             | Unch          |
|                                   | Cochin                       | 1490             | 1490             | Unch          |
|                                   | Trissur                      | 1570             | 1555             | 15            |
|                                   |                              |                  |                  |               |
| Sesame Oil                        | New Delhi                    | 910              | 910              | Unch          |
|                                   | Mumbai                       | 930              | 930              | Unch          |
| Kardi                             | Mumbai                       | 920              | 920              | Unch          |
| Rice Bran Oil (40%)               | New Delhi                    | NA               | NA               | -             |
| Rice Bran Oil (4%)                | Punjab                       | 560              | 560              | Unch          |
| Rice Bran Oil (4%)                | Uttar Pradesh                | 560              | 560              | Unch          |
|                                   |                              |                  |                  |               |
| Malaysia Palmolein USD/MT         | FOB                          | 773              | 780              | -7            |
|                                   | CNF India                    | 810              | 815              | -5            |
| Indonesia CPO USD/MT              | FOB                          | 775              | 790              | -15           |
|                                   | CNF India                    | 815              | 820              | -5            |
| Ukraine Origin CSFO USD/MT Kandla | CIF                          | 895              | 895              | Unch          |
|                                   |                              |                  |                  |               |
| <b>Argentina FOB (\$/MT)</b>      |                              | <b>30-Jul-14</b> | <b>29-Jul-14</b> | <b>Change</b> |
| Crude Soybean Oil Ship            |                              | 865              | 865              | Unch          |
| Refined Soy Oil (Bulk) Ship       |                              | 895              | 895              | Unch          |
| Sunflower Oil Ship                |                              | NA               | NA               | -             |
| Cottonseed Oil Ship               |                              | 845              | 845              | Unch          |
| Refined Linseed Oil (Bulk) Ship   |                              | NA               | NA               | -             |
| <i>* indicates including VAT</i>  |                              |                  |                  |               |

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