

Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to firm tone owing to bullish cues from the international palm oil market and weak Indian rupee against US dollar, Friday.
- Palm oil featured gains in the various cash market owing to gains in the international palm oil market and weak Indian rupee against US dollar makes edible oils imports expensive. Moreover, Soybean oil also quoted higher in line with the other oils. However, demand had eased with an end of Muslim festivities to some extent and favorable weather condition over key soybean growing regions of India and US limit the gains.
- As per Rajasthan's Agriculture Ministry, as on 28 July 2014, farmers have planted 6.029 lakh hectares of soybean. However, the target soybean area for Kharif 2014 is pegged at 10.40 lakh hectares.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- CPO at BMD ended higher on Friday due to weak ringgits against US dollar. While, slightly sluggish Malaysian palm oil export figures for July raise the concern of higher palm oil inventories for July compared to earlier forecast. Exports of Malaysian palm oil products in July fell 2.8 percent to 1,353,516 tons from 1,391,942 tons shipped in June - cargo surveyor Intertek Testing Services.
- As per Safras & Mercado, Brazil's soybean acreage seen up 4 percent in the 2014-2015 growing season from the 2013-2014 season to 31.2 million hectares (77.1 million acres) owing to good weather and rainfall during the last week support the soil moisture.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	1.60	676.40	680.00	675.60	678.20
14-Sep	3.20	669.20	673.80	669.00	672.00
14-Oct	3.60	629.00	633.20	629.00	632.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	19,620	-12830	48275	-1590
14-Sep	22,550	-10940	114150	-1485
14-Oct	4,245	730	30860	740

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	2.80		
14-Aug		-6.20	-46.00
14-Sep			-39.80
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	4.80	518.50	522.00	518.50	521.00
14-Sep	3.90	511.20	512.60	509.70	512.00
14-Oct	1.30	508.00	509.20	507.00	508.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	952	-1455	3747	-185
14-Sep	379	86	1480	204
14-Oct	20	12	43	14

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	19		
14-Aug		-9	-12.5
14-Sep			-3.5
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	22	2340	2350	2332	2350
Aug-14	33	2285	2317	2285	2316
Sep-14	26	2263	2287	2261	2283
Oct-14	24	2259	2286	2259	2280

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Aug-14	31-Jul-14	
Refined Soybean Oil	Kota	640	647	-7
	Rajkot	620	620	Unch
	Delhi	685	685	Unch
	Mumbai	645	645	Unch
	Indore	660	660	Unch
	Kandla/Mundra	625	622	3
	Kolkata	618	618	Unch
	Indore (Soy Solvent Crude)	615	615	Unch
	Mumbai (Soy Degum)	600	595	5
	Kandla/Mundra (Soy Degum)	595	592	3
	Akola	688	688	Unch
	Amrawati	687	687	Unch
	Jalna	699	699	Unch
	Nagpur	693	693	Unch
	Alwar	680	680	Unch
	Solapur	702	702	Unch
	Bundi	648	648	Unch
	Dhule	697	697	Unch
Palm Oil	Rajkot	570	570	Unch
	Hyderabad	570	570	Unch
	Delhi	635	635	Unch
	Kandla (Crude Palm Oil)	540	544	-4



	Kandla (RBD Palm oil)	565	560	5
	Mumbai RBD Pamolein	575	571	4
	Kandla RBD Pamolein	580	575	5
	Mangalore RBD Pamolein	562	562	Unch
	Chennai RBD Pamolein	562	562	Unch
	Kakinada RBD Pamolein	552	552	Unch
	KPT (krishna patnam)	552	550	2
	Haldia	552	552	Unch
Refined Sunflower Oil	Mumbai	648	645	3
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	585	590	-5
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	625	620	5
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	595	595	Unch
Groundnut Oil	Rajkot	770	780	-10
	Chennai	750	750	Unch
	Delhi	740	740	Unch
	Hyderabad *	765	760	5
	Mumbai	795	790	5
	Gondal	760	770	-10
	Jamnagar	780	780	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	694	695	-1
	Sri-GangaNagar(Exp Oil)	704	687	17
	Alwar (Expeller Oil)	716	716	Unch
	Kota (Expeller Oil)	670	675	-5
	Jaipur (Expeller Oil)	703	703	Unch
	New Delhi (Expeller Oil)	718	714	4
	Hapur (Expeller Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	718	2
	Kota (Kacchi Ghani Oil)	700	715	-15
	Jaipur (Kacchi Ghani Oil)	733	733	Unch

	Agra (Kacchi Ghani Oil)	765	760	5
	Bharatpur (Kacchi Ghani Oil)	760	755	5
	Neewai (Kacchi Ghani Oil)	716	715	1
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	650	645	5
	New Delhi	642	640	2
	Hyderabad	630	630	Unch
Coconut Oil	Kangayan (Crude)	1480	1475	5
	Cochin	1510	1490	20
	Trissur	1600	1570	30
Sesame Oil	New Delhi	910	910	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	770	773	-3
	CNF India	810	810	Unch
Indonesia CPO USD/MT	FOB	775	775	Unch
	CNF India	815	815	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	895	895	Unch
Argentina FOB (\$/MT)		31-Jul-14	30-Jul-14	Change
Crude Soybean Oil Ship		859	865	-6
Refined Soy Oil (Bulk) Ship		889	895	-6
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		839	845	-6
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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