

Domestic Fundamentals:

- Most of the edible oils at various markets featured steady tone owing to need based demand, Saturday.
- Gujarat's agriculture department data showed that most of the parts of the state received good rainfall in the last week of July, which spur the sowing prospects; groundnut sowing had been completed on 11.2 lakh hectares by July 28 (77.81 per cent of the overall sowing area), against 15.9 lakh hectares a week earlier. Moreover, Rajasthan's Agriculture department reported that farmers have planted 3.84 lakh hectares of groundnut as on 31 July 2014 (87.1 per cent of the overall sowing area). Gujarat and Rajasthan together account 55-60 percent of the total normal Kharif groundnut acreage.
- Soybean oil quoted steady in line with the other oils. However, demand had eased with an end of Muslim festivities to some extent and favorable weather condition over key soybean growing regions of India and US limit the gains.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products in July fell 2.8 percent to 1,353,516 tons from 1,391,942 tons shipped in June - cargo surveyor Intertek Testing Services.
- As per Safras & Mercado, Brazil's soybean acreage seen up 4 percent in the 2014-2015 growing season from the 2013-2014 season to 31.2 million hectares (77.1 million acres) owing to good weather and rainfall during the last week support the soil moisture.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

Friday's Quotes
NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	1.60	676.40	680.00	675.60	678.20
14-Sep	3.20	669.20	673.80	669.00	672.00
14-Oct	3.60	629.00	633.20	629.00	632.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	19,620	-12830	48275	-1590
14-Sep	22,550	-10940	114150	-1485
14-Oct	4,245	730	30860	740

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	2.80		
14-Aug		-6.20	-46.00
14-Sep			-39.80
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	4.80	518.50	522.00	518.50	521.00
14-Sep	3.90	511.20	512.60	509.70	512.00
14-Oct	1.30	508.00	509.20	507.00	508.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	952	-1455	3747	-185
14-Sep	379	86	1480	204
14-Oct	20	12	43	14

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	19		
14-Aug		-9	-12.5
14-Sep			-3.5
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	22	2340	2350	2332	2350
Aug-14	33	2285	2317	2285	2316
Sep-14	26	2263	2287	2261	2283
Oct-14	24	2259	2286	2259	2280

Friday's Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Aug-14	1-Aug-14	
Refined Soybean Oil	Kota	640	640	Unch
	Rajkot	620	620	Unch
	Delhi	685	685	Unch
	Mumbai	645	645	Unch
	Indore	650	660	-10
	Kandla/Mundra	625	625	Unch
	Kolkata	618	618	Unch
	Indore (Soy Solvent Crude)	612	615	-3
	Mumbai (Soy Degum)	597	600	-3
	Kandla/Mundra (Soy Degum)	595	595	Unch
	Akola	688	688	Unch
	Amrawati	687	687	Unch
	Jalna	699	699	Unch
	Nagpur	693	693	Unch
	Alwar	680	680	Unch
	Solapur	702	702	Unch
	Bundi	647	648	-1
	Dhule	697	697	Unch
Palm Oil	Rajkot	570	570	Unch
	Hyderabad	570	570	Unch
	Delhi	635	635	Unch
	Kandla (Crude Palm Oil)	537	540	-3



	Kandla (RBD Palm oil)	545	565	-20
	Mumbai RBD Pamolein	574	575	-1
	Kandla RBD Pamolein	575	580	-5
	Mangalore RBD Pamolein	562	562	Unch
	Chennai RBD Pamolein	562	562	Unch
	Kakinada RBD Pamolein	552	552	Unch
	KPT (krishna patnam)	552	552	Unch
	Haldia	552	552	Unch
Refined Sunflower Oil	Mumbai	648	648	Unch
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	585	585	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	625	625	Unch
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	770	770	Unch
	Chennai	750	750	Unch
	Delhi	740	740	Unch
	Hyderabad *	760	765	-5
	Mumbai	795	795	Unch
	Gondal	760	760	Unch
	Jamnagar	770	780	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	694	1
	Sri-GangaNagar(Exp Oil)	690	704	-14
	Alwar (Expeller Oil)	716	716	Unch
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	703	703	Unch
	New Delhi (Expeller Oil)	718	718	Unch
	Hapur (Expeller Oil)	Closed	730	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	700	700	Unch
	Jaipur (Kacchi Ghani Oil)	735	733	2

	Agra (Kacchi Ghani Oil)	760	765	-5
	Bharatpur (Kacchi Ghani Oil)	755	760	-5
	Neewai (Kacchi Ghani Oil)	716	716	Unch
	Hapur (Kacchi Ghani Oil)	Closed	750	-
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	650	650	Unch
	New Delhi	642	642	Unch
	Hyderabad	630	630	Unch
Coconut Oil	Kangayan (Crude)	1500	1480	20
	Cochin	1530	1510	20
	Trissur	NA	1600	-
Sesame Oil	New Delhi	910	910	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	773	770	3
	CNF India	805	810	-5
Indonesia CPO USD/MT	FOB	760	775	-15
	CNF India	810	815	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	895	895	Unch
Argentina FOB (\$/MT)		1-Aug-14	31-Jul-14	Change
Crude Soybean Oil Ship		847	859	-12
Refined Soy Oil (Bulk) Ship		876	889	-13
Sunflower Oil Ship		940	NA	-
Cottonseed Oil Ship		827	839	-12
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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