

**Domestic Fundamentals:**

- Most of the edible oils at various markets featured steady to slightly weak tone citing bearish cues from the international palm oil market, Monday.
- Indian government revised import tariff value of crude palm oil to USD 836 per tons, RBD palmolein to USD 881 per tons, RBD palm oil to USD 874 per tons, other palm oil to USD 855 per tons and other palmolein to USD 833 per tons. While, import tariff value on crude soybean oil lowered to USD 927 per tons from USD 960 per tons. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- Groundnut oil featured steady at Rajkot market owing to recovery of the rains over western India and need based demand. Gujarat's agriculture department data showed that most of the parts of the state received good rainfall in the last week of July, which spur the sowing prospects; groundnut sowing had been completed on 11.2 lakh hectares by July 28 (77.81 per cent of the overall sowing area), against 15.9 lakh hectares a week earlier.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- CPO at BMD ended lower owing to better soybean production prospects in US and weak Malaysian palm oil export figures. Kenanga Investment Bank lowers its forecasts for average crude palm oil prices this year to 2,500 ringgit per tons from 2,800 ringgit per tons due to lower soybean oil prices estimates.
- Exports of Malaysian palm oil products in July fell 2.8 percent to 1,353,516 tons from 1,391,942 tons shipped in June - cargo surveyor Intertek Testing Services.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Aug	-1.40	677.00	677.20	673.20	675.00
14-Sep	-2.40	671.80	671.80	665.00	666.80
14-Oct	-2.00	630.40	630.60	627.00	628.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	15,190	-4430	44615	-3660
14-Sep	21,585	-965	112840	-1310
14-Oct	5,895	1650	30115	-745

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	3.00		
14-Aug		-8.20	-46.60
14-Sep			-38.40
14-Oct			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Aug	-0.70	517.00	518.00	516.50	517.50
14-Sep	-0.80	509.70	509.70	507.20	508.50
14-Oct	-1.50	505.10	505.10	502.10	503.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	425	-527	3637	-110
14-Sep	494	115	1437	-43
14-Oct	26	6	79	36

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	19.5		
14-Aug		-9	-13.9
14-Sep			-4.9
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-28	2328	2339	2328	2329
Aug-14	-15	2295	2302	2285	2300
Sep-14	-16	2261	2270	2253	2268
Oct-14	-14	2261	2267	2252	2266

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Aug-14	2-Aug-14	
Refined Soybean Oil	Kota	637	640	-3
	Rajkot	615	620	-5
	Delhi	675	685	-10
	Mumbai	645	645	Unch
	Indore	650	650	Unch
	Kandla/Mundra	625	625	Unch
	Kolkata	618	618	Unch
	Indore (Soy Solvent Crude)	612	612	Unch
	Mumbai (Soy Degum)	597	597	Unch
	Kandla/Mundra (Soy Degum)	595	595	Unch
	Akola	688	688	Unch
	Amrawati	687	687	Unch
	Jalna	699	699	Unch
	Nagpur	693	693	Unch
	Alwar	680	680	Unch
	Solapur	702	702	Unch
	Bundi	642	647	-5
	Dhule	697	697	Unch
Palm Oil	Rajkot	568	570	-2
	Hyderabad	570	570	Unch
	Delhi	627	635	-8
	Kandla (Crude Palm Oil)	537	537	Unch



	Kandla (RBD Palm oil)	545	545	Unch
	Mumbai RBD Pamolein	572	574	-2
	Kandla RBD Pamolein	575	575	Unch
	Mangalore RBD Pamolein	562	562	Unch
	Chennai RBD Pamolein	562	562	Unch
	Kakinada RBD Pamolein	552	552	Unch
	KPT (krishna patnam)	552	552	Unch
	Haldia	552	552	Unch
Refined Sunflower Oil	Mumbai	648	648	Unch
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	585	585	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	622	625	-3
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	770	770	Unch
	Chennai	770	750	20
	Delhi	730	740	-10
	Hyderabad *	765	760	5
	Mumbai	785	795	-10
	Gondal	750	760	-10
	Jamnagar	770	770	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	690	690	Unch
	Alwar (Expeller Oil)	720	716	4
	Kota (Expeller Oil)	665	670	-5
	Jaipur (Expeller Oil)	704	703	1
	New Delhi (Expeller Oil)	708	718	-10
	Hapur (Expeller Oil)	730	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	700	700	Unch
	Jaipur (Kacchi Ghani Oil)	738	735	3

	Agra (Kacchi Ghani Oil)	757	760	-3
	Bharatpur (Kacchi Ghani Oil)	752	755	-3
	Neewai (Kacchi Ghani Oil)	750	716	34
	Hapur (Kacchi Ghani Oil)	740	Closed	-
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	650	650	Unch
	New Delhi	630	642	-12
	Hyderabad	630	630	Unch
Coconut Oil	Kangayan (Crude)	1530	1500	30
	Cochin	1530	1530	Unch
	Trissur	1640	NA	-
Sesame Oil	New Delhi	840	910	-70
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	770	773	-3
	CNF India	805	805	Unch
Indonesia CPO USD/MT	FOB	758	760	-2
	CNF India	810	810	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	890	895	-5
<b>Argentina FOB (\$/MT)</b>		<b>2-Aug-14</b>	<b>1-Aug-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	847	-
Refined Soy Oil (Bulk) Ship		NA	876	-
Sunflower Oil Ship		NA	940	-
Cottonseed Oil Ship		NA	827	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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