



### Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to slightly weak tone citing bearish cues from the international palm oil market, Tuesday.
- Coconut oil witnessed gains at Kangayan market on better buying against lower copra stocks and damage due to dry weather. As per sources, good demand for coconut oil from wholesalers and shortfall of at least 40 percent in copra supplies may support the coconut oil in the near-medium term. Moreover, upcoming festivities add bullish sentiments to the market.
- Refined soybean oil at Indore quoted lower tracking bearish cues from the international veg. oil market and adequate stocks against need based demand. On the planting front, soybean-sowing pick up during the second half of July thanks to rains over key soybean regions. Soybean planting has progressed to 95.39 lakh hectares as on 1 Aug. 2014, compared with 117.43 lakh hectares in the same period a year earlier.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may cap the excessive gains.

### International Market Fundamentals:

- CPO at BMD ended lower owing to weak Chinese macro economic data and higher soybean production prospects in US. Kenanga Investment Bank lowers its forecasts for average crude palm oil prices this year to 2,500 ringgit per tons from 2,800 ringgit per tons due to lower soybean oil prices estimates.
- According to the National Grain and Oil Trade Center China sold out 69,243 metric tons (19.15 percent of the 361,588 tons) of state reserve soybeans at an auction.

**Outlook:** Edible oil basket is expected to feature steady to weak tone in the near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	-6.00	676.20	676.20	670.40	671.00
14-Sep	-7.40	668.20	668.40	661.60	662.00
14-Oct	-4.40	630.00	630.20	625.60	626.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	18,475	3285	40205	-4410
14-Sep	32,075	10490	113325	485
14-Oct	3,680	-2215	30020	-95

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	4.00		
14-Aug		-9.00	-44.40
14-Sep			-35.40
14-Oct			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	-5.40	517.20	518.10	513.80	514.00
14-Sep	-5.80	509.00	509.00	504.40	505.00
14-Oct	-4.30	503.50	503.50	499.90	500.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	526	101	3866	229
14-Sep	737	243	1595	158
14-Oct	180	154	216	137

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	16		
14-Aug		-9	-14
14-Sep			-5
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-13	2321	2329	2315	2328
Sep-14	-9	2301	2303	2278	2290
Oct-14	-9	2278	2280	2248	2258
Nov-14	-11	2274	2277	2246	2254

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Aug-14	4-Aug-14	
Refined Soybean Oil	Kota	637	637	Unch
	Rajkot	615	615	Unch
	Delhi	675	675	Unch
	Mumbai	643	645	-2
	Indore	648	650	-2
	Kandla/Mundra	618	625	-7
	Kolkata	618	618	Unch
	Indore (Soy Solvent Crude)	605	612	-7
	Mumbai (Soy Degum)	594	597	-3
	Kandla/Mundra (Soy Degum)	592	595	-3
	Akola	688	688	Unch
	Amrawati	687	687	Unch
	Jalna	699	699	Unch
	Nagpur	693	693	Unch
	Alwar	NA	680	7
	Solapur	702	702	Unch
	Bundi	644	642	2
	Dhule	697	697	Unch
Palm Oil	Rajkot	570	568	2
	Hyderabad	570	570	Unch
	Delhi	627	627	Unch

	Kandla (Crude Palm Oil)	530	537	-7
	Kandla (RBD Palm oil)	548	545	3
	Mumbai RBD Pamolein	570	572	-2
	Kandla RBD Pamolein	570	575	-5
	Mangalore RBD Pamolein	565	562	3
	Chennai RBD Pamolein	565	562	3
	Kakinada RBD Pamolein	548	552	-4
	KPT (krishna patnam)	548	552	-4
	Haldia	550	552	-2
Refined Sunflower Oil	Mumbai	642	648	-6
	Mumbai(Expeller Oil)	580	585	-5
	Kandla/Mundra (Crude)	582	585	-3
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	625	622	3
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	585	590	-5
Groundnut Oil	Rajkot	765	770	-5
	Chennai	760	770	-10
	Delhi	730	730	Unch
	Hyderabad *	755	765	-10
	Mumbai	785	785	Unch
	Gondal	750	750	Unch
	Jamnagar	765	770	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	693	695	-2
	Sri-GangaNagar(Exp Oil)	685	690	-5
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	665	665	Unch
	Jaipur (Expeller Oil)	704	704	Unch
	New Delhi (Expeller Oil)	708	708	Unch
	Hapur (Expeller Oil)	725	730	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	720	-5
	Kota (Kacchi Ghani Oil)	715	700	15

	Jaipur (Kacchi Ghani Oil)	738	738	Unch
	Agra (Kacchi Ghani Oil)	760	757	3
	Bharatpur (Kacchi Ghani Oil)	755	752	3
	Neewai (Kacchi Ghani Oil)	714	750	-36
	Hapur (Kacchi Ghani Oil)	740	750	-10
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	652	650	2
	New Delhi	630	630	Unch
	Hyderabad	630	630	Unch
Coconut Oil	Kangayan (Crude)	1560	1530	30
	Cochin	1570	1530	40
	Trissur	1660	1640	20
Sesame Oil	New Delhi	840	840	Unch
	Mumbai	950	930	20
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
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Malaysia Palmolein USD/MT	FOB	768	770	-2
	CNF India	800	805	-5
Indonesia CPO USD/MT	FOB	760	758	2
	CNF India	805	810	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	880	890	-10
<b>Argentina FOB (\$/MT)</b>		<b>4-Aug-14</b>	<b>2-Aug-14</b>	<b>Change</b>
Crude Soybean Oil Ship		859	NA	-
Refined Soy Oil (Bulk) Ship		889	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		839	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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