

#### **Domestic Fundamentals:**

- Most of the edible oils at various markets featured steady to slightly weak tone citing bearish cues from the international palm oil market, Wednesday.
- Refined soybean oil at Indore quoted lower tracking bearish cues from the international veg. oil market and adequate stocks against need based demand. On the planting front, Soybean planting in Rajasthan has progressed to 9.84 lakh hectares as on 04 Aug. 2014, compared with 11.75 lakh hectares in the same period a year earlier. Target area for 2014 is pegged at 10.40 lakh hectares.
- Coconut oil witnessed gains at Kangayan market on better buying against lower copra stocks and damage due to dry
  weather. Coconut oil quoted at Rs 1600 per 10 Kg, up Rs 40 per 10 Kg from Tuesday's close. As per sources, good
  demand for coconut oil from wholesalers may support the coconut oil in the near-medium term. Moreover, upcoming
  festivities add bullish sentiments to the market.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may caps the excessive gains.

# **International Market Fundamentals:**

• CPO at BMD ended lower owing to weak international soy oil market. As per Reuter's survey of five planters and traders, Malaysian palm oil stocks for July seen at 1.64 million tons, down 1.3 percent from the last month. While, palm oil output in June seen at 1.65 million tons and export estimates pegged at 1.45 million tons. Malaysian Palm Oil Board will issue Malaysian palm oil statistics data on 11 August. Market participants are expecting that Malaysian palm oil ending stocks may test 2 million tons in the coming 2-3 months which would be bearish for palm oil prices.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

### **NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Aug	-1.20	667.20	671.00	666.20	668.20
14-Sep	-1.00	661.00	662.40	657.20	659.00
14-Oct	-0.80	625.60	627.40	622.60	623.80

#### Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	16,305	-2170	37450	-2755
14-Sep	31,790	-285	112035	-1290
14-Oct	8,090	4410	32665	2645

### Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	3.80		
14-Aug		-9.20	-44.40
14-Sep			-35.20
14-Oct			

<sup>\*</sup> Indore spot market prices taken for spread calculated as at 5:30 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	1.50	512.00	514.80	511.30	513.00
14-Sep	1.60	504.00	504.70	501.50	503.50
14-Oct	0.50	498.00	500.00	497.90	499.00

#### Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	634	108	3910	44
14-Sep	733	-4	1819	224
14-Oct	143	-37	306	90

# Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	15		
14-Aug		-9.5	-14
14-Sep			-4.5
14-Oct			

<sup>\*</sup> CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures: (Values in MYR/tons)						
+/-	Open	High	Low	Close		
-8	2316	2320	2313	2320		
-6	2289	2294	2274	2283		
-5	2253	2262	2239	2249		
-8	2253	2259	2236	2245		
	+/- -8 -6 -5	+/- Open -8 2316 -6 2289 -5 2253	+/-         Open         High           -8         2316         2320           -6         2289         2294           -5         2253         2262	+/-         Open         High         Low           -8         2316         2320         2313           -6         2289         2294         2274           -5         2253         2262         2239		

# **Edible Oil Prices at Key Markets**

Commodity	Contro	Prices(P	er 10 Kg)	Channa
Commodity	Centre	6-Aug-14	5-Aug-14	Change
	Kota	637	637	Unch
	Rajkot	610	615	-5
	Delhi	675	675	Unch
	Mumbai	640	643	-3
	Indore	645	648	-3
	Kandla/Mundra	618	618	Unch
	Kolkata	615	618	-3
	Indore (Soy Solvent Crude)	605	605	Unch
Refined Soybean Oil	Mumbai (Soy Degum)	590	594	-4
Refined Soybean On	Kandla/Mundra (Soy Degum)	582	592	-10
	Akola	681	688	-7
	Amrawati	680	687	-7
	Jalna	699	699	Unch
	Nagpur	693	693	Unch
	Alwar	NA	NA	-
	Solapur	702	702	Unch
	Bundi	640	644	-4
	Dhule	697	697	Unch
	Rajkot	570	570	Unch
Palm Oil	Hyderabad	570	570	Unch
	Delhi	627	627	Unch



# Veg. Oil Daily Fundamental Report August 07, 2014

	Kandla (Crude Palm Oil)	528	530	-2
	Kandla (RBD Palm oil)	545	548	-3
	Mumbai RBD Pamolein	568	570	-2
	Kandla RBD Pamolein	565	570	-5
	Mangalore RBD Pamolein	562	565	-3
	Chennai RBD Pamolein	562	565	-3
	Kakinada RBD Pamolein	548	548	Unch
	KPT (krishna patnam)	548	548	Unch
	Haldia	547	550	-3
	Mumbai	640	642	-2
	Mumbai(Expeller Oil)	575	580	-5
	Kandla/Mundra (Crude)	580	582	-2
Betimed Configuration City	Erode (Expeller Oil)	645	645	Unch
Refined Sunflower Oil	Hyderabad (Ref	670	670	Unch
	Chennai	620	625	-5
	Latur (Expeller Oil)	615	620	-5
	Chellakere (Expeller Oil)	585	585	Unch
	Rajkot	760	765	-5
	Chennai	760	760	Unch
	Delhi	730	730	Unch
Croundnut Oil	Hyderabad *	755	755	Unch
Groundnut Oil	Mumbai	780	785	-5
	Gondal	750	750	Unch
	Jamnagar	765	765	Unch
	Mumbai (Expeller Oil)	692	693	-1
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	665	665	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	697	704	-7
	New Delhi (Expeller Oil)	708	708	Unch
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	717	715	2
	Kota (Kacchi Ghani Oil)	715	715	Unch
			-	-



# Veg. Oil Daily Fundamental Report August 07, 2014

Hapur (Kacchi Ghani Oil)   740   740   Unch	Agra (Kacchi Ghani Oil)   755   760   -5					
Bharatpur (Kacchi Ghani Oil)   750   755   5   Neewai (Kacchi Ghani Oil)   714   714   Unch	Bharatpur (Kacchi Ghani Oil)   750   755   -5   Neewai (Kacchi Ghani Oil)   714   714   Unch   144   Unch   144   144   Unch		Jaipur (Kacchi Ghani Oil)	735	738	-3
Neewai (Kacchi Ghani Oil)	Neewai (Kacchi Ghani Oil)		Agra (Kacchi Ghani Oil)	755	760	-5
Hapur (Kacchi Ghani Oil)   740   740   Unch	Hapur (Kacchi Ghani Oli)		Bharatpur (Kacchi Ghani Oil)	750	755	-5
Mumbai   658   660   -2     Rajkot   645   652   -7     New Delhi   630   630   Unch   Hyderabad   1590   1570   20   20   Unch   Hyderabad   1670   1660   10   Unch   Hyderabad   950   950   Unch   Hyderabad   950	Mumbai   658   660   -2     Rajkot   645   652   -7     New Delhi   630   630   Unch   Hyderabad   630   Hyderabad   630   Hyderabad   630   Hyderabad   Hyderab		Neewai (Kacchi Ghani Oil)	714	714	Unch
Refined Cottonseed Oil         Rajkot         645         652         -7           New Delhi         630         630         Unch           Hyderabad         630         630         Unch           Coconut Oil         Kangayan (Crude)         1600         1560         40           Coconut Oil         Membai         1590         1570         20           Trissur         1670         1660         10           Much         Mumbai         950         950         Unch           Rica Bran Oil (40%)         New Delhi         480         NA         -           Rice Bran Oil (4%)         Punjab         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Ukraine Origin CSFO USD/MT Kandla         CI	Refined Cottonseed Oil   Rajkot		Hapur (Kacchi Ghani Oil)	740	740	Unch
Refined Cottonseed Oil         Rajkot         645         652         -7           New Delhi         630         630         Unch           Hyderabad         630         630         Unch           Coconut Oil         Kangayan (Crude)         1600         1560         40           Coconut Oil         Membai         1590         1570         20           Trissur         1670         1660         10           Much         Mumbai         950         950         Unch           Rica Bran Oil (40%)         New Delhi         480         NA         -           Rice Bran Oil (4%)         Punjab         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Ukraine Origin CSFO USD/MT Kandla         CI	Refined Cottonseed Oil   Rajkot			•		
New Delhi	New Delhi   630   630   Unch		Mumbai	658	660	-2
New Delhi   Hyderabad   G30   G30   Unch	New Delhi   630   630   Unch	D. C 1 O. 11 1 O. 1	Rajkot	645	652	-7
Kangayan (Crude)   1600   1560   40	Kangayan (Crude)   1600   1560   40	Refined Cottonseed Oil	New Delhi	630	630	Unch
Cochin         1590         1570         20           Trissur         1670         1660         10           Sesame Oil           New Delhi         840         840         Unch           Mumbai         950         950         Unch           Kardi         Mumbai         920         920         Unch           Rice Bran Oil (40%)         New Delhi         480         NA         -           Rice Bran Oil (4%)         Punjab         560         560         Unch           Rice Bran Oil (4%)         Uttar Pradesh         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Ukraine CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) S	Coconut Oil         Cochin         1590         1570         20           Trissur         1670         1660         10           Sesame Oil         New Delhi         840         840         Unch           Mumbai         950         950         Unch           Kardi         Mumbai         920         920         Unch           Rice Bran Oil (40%)         New Delhi         480         NA         -           Rice Bran Oil (4%)         Punjab         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Indonesia CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Change           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA		Hyderabad	630	630	Unch
Cochin         1590         1570         20           Trissur         1670         1660         10           Sesame Oil           New Delhi         840         840         Unch           Mumbai         950         950         Unch           Kardi         Mumbai         920         920         Unch           Rice Bran Oil (40%)         New Delhi         480         NA         -           Rice Bran Oil (4%)         Punjab         560         560         Unch           Rice Bran Oil (4%)         Uttar Pradesh         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship	Coconut Oil         Cochin         1590         1570         20           Trissur         1670         1660         10           Sesame Oil         New Delhi         840         840         Unch           Mumbai         950         950         Unch           Kardi         Mumbai         920         920         Unch           Rice Bran Oil (40%)         New Delhi         480         NA         -           Rice Bran Oil (4%)         Punjab         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Indonesia CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Change           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA			•		
Trissur	Trissur		Kangayan (Crude)	1600	1560	40
New Delhi   840   840   Unch	New Delhi   840   840   Unch	Coconut Oil	Cochin	1590	1570	20
Mumbai   950   950   Unch	Mumbai   950   950   Unch		Trissur	1670	1660	10
Mumbai   950   950   Unch	Mumbai   950   950   Unch					
Mumbai   950   950   Unch	Mumbai   950   950   Unch	Saarma Oil	New Delhi	840	840	Unch
Rice Bran Oil (40%)         New Delhi         480         NA         -           Rice Bran Oil (4%)         Punjab         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Indonesia CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         NA         -           Cottonseed Oil Ship         831         839         -8	Rice Bran Oil (40%)         New Delhi         480         NA         -           Rice Bran Oil (4%)         Punjab         560         560         Unch           Rice Bran Oil (4%)         Uttar Pradesh         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Indonesia CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Change           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         NA         NA         NA         -           Refined Linseed Oil (Bulk) Ship         NA         NA         -	Sesame Oil	Mumbai	950	950	Unch
Rice Bran Oil (4%)         Punjab         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Indonesia CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         NA         -           Cottonseed Oil Ship         831         839         -8	Rice Bran Oil (4%)         Punjab         560         560         Unch           Rice Bran Oil (4%)         Uttar Pradesh         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Change           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         NA         -           Cottonseed Oil Ship         831         839         -8           Refined Linseed Oil (Bulk) Ship         NA         NA         -	Kardi	Mumbai	920	920	Unch
Rice Bran Oil (4%)         Uttar Pradesh         560         560         Unch           Malaysia Palmolein USD/MT         FOB         760         768         -8           CNF India         795         800         -5           Indonesia CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         NA           Cottonseed Oil Ship         831         839         -8	Nat   Practical Processing	Rice Bran Oil (40%)	New Delhi	480	NA	-
FOB   760   768   -8	FOB   760   768   -8	Rice Bran Oil (4%)	Punjab	560	560	Unch
Malaysia Palmolein USD/MT         CNF India         795         800         -5           Indonesia CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8	CNF India   795   800   -5	Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT         CNF India         795         800         -5           Indonesia CPO USD/MT         FOB         753         760         -7           CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8	CNF India   795   800   -5					
CNF India   795   800   -5	CNF India   795   800   -5	Malayaia Balmalain HCD/MT	FOB	760	768	-8
Indonesia CPO USD/MT         CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8	Indonesia CPO USD/MT         CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Change           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8           Refined Linseed Oil (Bulk) Ship         NA         NA         -	Malaysia Palmolein USD/MT	CNF India	795	800	-5
CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8	CNF India         800         805         -5           Ukraine Origin CSFO USD/MT Kandla         CIF         875         880         -5           Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Change           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8           Refined Linseed Oil (Bulk) Ship         NA         NA         -	Indonesia CDO LICO/MT	FOB	753	760	-7
Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Chang           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8	Argentina FOB (\$/MT)         5-Aug-14         4-Aug-14         Change           Crude Soybean Oil Ship         851         859         -8           Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8           Refined Linseed Oil (Bulk) Ship         NA         NA         -	Indonesia CPO USD/M I	CNF India	800	805	-5
Crude Soybean Oil Ship       851       859       -8         Refined Soy Oil (Bulk) Ship       880       889       -9         Sunflower Oil Ship       NA       NA       -         Cottonseed Oil Ship       831       839       -8	Crude Soybean Oil Ship       851       859       -8         Refined Soy Oil (Bulk) Ship       880       889       -9         Sunflower Oil Ship       NA       NA       -         Cottonseed Oil Ship       831       839       -8         Refined Linseed Oil (Bulk) Ship       NA       NA       -	Ukraine Origin CSFO USD/MT Kandla	CIF	875	880	-5
Crude Soybean Oil Ship       851       859       -8         Refined Soy Oil (Bulk) Ship       880       889       -9         Sunflower Oil Ship       NA       NA       -         Cottonseed Oil Ship       831       839       -8	Crude Soybean Oil Ship       851       859       -8         Refined Soy Oil (Bulk) Ship       880       889       -9         Sunflower Oil Ship       NA       NA       -         Cottonseed Oil Ship       831       839       -8         Refined Linseed Oil (Bulk) Ship       NA       NA       -					
Refined Soy Oil (Bulk) Ship         880         889         -9           Sunflower Oil Ship         NA         NA         -           Cottonseed Oil Ship         831         839         -8	Refined Soy Oil (Bulk) Ship       880       889       -9         Sunflower Oil Ship       NA       NA       -         Cottonseed Oil Ship       831       839       -8         Refined Linseed Oil (Bulk) Ship       NA       NA       -	Argentina FOB (\$/MT)		5-Aug-14	4-Aug-14	Change
Sunflower Oil Ship NA NA - Cottonseed Oil Ship 831 839 -8	Sunflower Oil Ship  Cottonseed Oil Ship  Refined Linseed Oil (Bulk) Ship  NA  NA  -  NA  NA  -  NA  NA  -  NA  NA	Crude Soybean Oil Ship		851	859	-8
Cottonseed Oil Ship 831 839 -8	Cottonseed Oil Ship 831 839 -8 Refined Linseed Oil (Bulk) Ship NA NA -	Refined Soy Oil (Bulk) Ship		880	889	-9
	Refined Linseed Oil (Bulk) Ship NA NA -	Sunflower Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship NA NA -		Cottonseed Oil Ship		831	839	-8
	* indicates including VAT	Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VA						





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