



Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to slightly weak tone citing bearish cues from the international palm oil market, Wednesday.
- Refined soybean oil at Indore quoted lower tracking bearish cues from the international veg. oil market and adequate stocks against need based demand. On the planting front, Soybean planting in Rajasthan has progressed to 9.84 lakh hectares as on 04 Aug. 2014, compared with 11.75 lakh hectares in the same period a year earlier. Target area for 2014 is pegged at 10.40 lakh hectares.
- Coconut oil witnessed gains at Kangayan market on better buying against lower copra stocks and damage due to dry weather. Coconut oil quoted at Rs 1600 per 10 Kg, up Rs 40 per 10 Kg from Tuesday's close. As per sources, good demand for coconut oil from wholesalers may support the coconut oil in the near-medium term. Moreover, upcoming festivities add bullish sentiments to the market.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may cap the excessive gains.

International Market Fundamentals:

- CPO at BMD ended lower owing to weak international soy oil market. As per Reuter's survey of five planters and traders, Malaysian palm oil stocks for July seen at 1.64 million tons, down 1.3 percent from the last month. While, palm oil output in June seen at 1.65 million tons and export estimates pegged at 1.45 million tons. Malaysian Palm Oil Board will issue Malaysian palm oil statistics data on 11 August. Market participants are expecting that Malaysian palm oil ending stocks may test 2 million tons in the coming 2-3 months which would be bearish for palm oil prices.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	-1.20	667.20	671.00	666.20	668.20
14-Sep	-1.00	661.00	662.40	657.20	659.00
14-Oct	-0.80	625.60	627.40	622.60	623.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	16,305	-2170	37450	-2755
14-Sep	31,790	-285	112035	-1290
14-Oct	8,090	4410	32665	2645

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	3.80		
14-Aug		-9.20	-44.40
14-Sep			-35.20
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	1.50	512.00	514.80	511.30	513.00
14-Sep	1.60	504.00	504.70	501.50	503.50
14-Oct	0.50	498.00	500.00	497.90	499.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	634	108	3910	44
14-Sep	733	-4	1819	224
14-Oct	143	-37	306	90

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	15		
14-Aug		-9.5	-14
14-Sep			-4.5
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-8	2316	2320	2313	2320
Sep-14	-6	2289	2294	2274	2283
Oct-14	-5	2253	2262	2239	2249
Nov-14	-8	2253	2259	2236	2245

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Aug-14	5-Aug-14	
Refined Soybean Oil	Kota	637	637	Unch
	Rajkot	610	615	-5
	Delhi	675	675	Unch
	Mumbai	640	643	-3
	Indore	645	648	-3
	Kandla/Mundra	618	618	Unch
	Kolkata	615	618	-3
	Indore (Soy Solvent Crude)	605	605	Unch
	Mumbai (Soy Degum)	590	594	-4
	Kandla/Mundra (Soy Degum)	582	592	-10
	Akola	681	688	-7
	Amrawati	680	687	-7
	Jalna	699	699	Unch
	Nagpur	693	693	Unch
	Alwar	NA	NA	-
	Solapur	702	702	Unch
	Bundi	640	644	-4
	Dhule	697	697	Unch
Palm Oil	Rajkot	570	570	Unch
	Hyderabad	570	570	Unch
	Delhi	627	627	Unch

	Kandla (Crude Palm Oil)	528	530	-2
	Kandla (RBD Palm oil)	545	548	-3
	Mumbai RBD Pamolein	568	570	-2
	Kandla RBD Pamolein	565	570	-5
	Mangalore RBD Pamolein	562	565	-3
	Chennai RBD Pamolein	562	565	-3
	Kakinada RBD Pamolein	548	548	Unch
	KPT (krishna patnam)	548	548	Unch
	Haldia	547	550	-3
Refined Sunflower Oil	Mumbai	640	642	-2
	Mumbai(Expeller Oil)	575	580	-5
	Kandla/Mundra (Crude)	580	582	-2
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	670	670	Unch
	Chennai	620	625	-5
	Latur (Expeller Oil)	615	620	-5
	Chellakere (Expeller Oil)	585	585	Unch
Groundnut Oil	Rajkot	760	765	-5
	Chennai	760	760	Unch
	Delhi	730	730	Unch
	Hyderabad *	755	755	Unch
	Mumbai	780	785	-5
	Gondal	750	750	Unch
	Jamnagar	765	765	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	692	693	-1
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	665	665	Unch
	Jaipur (Expeller Oil)	697	704	-7
	New Delhi (Expeller Oil)	708	708	Unch
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	717	715	2
	Kota (Kacchi Ghani Oil)	715	715	Unch

	Jaipur (Kacchi Ghani Oil)	735	738	-3
	Agra (Kacchi Ghani Oil)	755	760	-5
	Bharatpur (Kacchi Ghani Oil)	750	755	-5
	Neewai (Kacchi Ghani Oil)	714	714	Unch
	Hapur (Kacchi Ghani Oil)	740	740	Unch
Refined Cottonseed Oil	Mumbai	658	660	-2
	Rajkot	645	652	-7
	New Delhi	630	630	Unch
	Hyderabad	630	630	Unch
Coconut Oil	Kangayan (Crude)	1600	1560	40
	Cochin	1590	1570	20
	Trissur	1670	1660	10
Sesame Oil	New Delhi	840	840	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	480	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	760	768	-8
	CNF India	795	800	-5
Indonesia CPO USD/MT	FOB	753	760	-7
	CNF India	800	805	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	875	880	-5
Argentina FOB (\$/MT)		5-Aug-14	4-Aug-14	Change
Crude Soybean Oil Ship		851	859	-8
Refined Soy Oil (Bulk) Ship		880	889	-9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		831	839	-8
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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