

**Domestic Fundamentals:**

- Most of the edible oils at various markets featured steady to slightly weak tone citing bearish cues from the international veg. oil market and need based demand, Thursday.
- CIF quote for soybean oil at Kandla has decreased to USD 922.5 per tons, down 1.86 percent during the first seven days of August compared to the last week of July due to good weather over key soy growing regions of US and in expectation of near record global soybean production forecast. India is reported to have traded soybean oil for September shipment at a CIF price at USD 918 per tons and for October/ November shipments at USD 898 per tons. Prices moves in the range of USD 885-1000 per tons during the past 3-4 months.
- Coconut oil witnessed steady tone at Kangayan market on Thursday. Coconut oil quoted at Rs 1600 per 10 Kg. As per sources, good demand for coconut oil from wholesalers may support the coconut oil in the near-medium term. Moreover, upcoming festivities add bullish sentiments to the market.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may cap the excessive gains.

International Market Fundamentals:

- CPO at BMD ended higher on short covering. Market participant eye on the upcoming MPOB's data which may give fresh directional moves to the market. As per Reuter's survey of five planters and traders, Malaysian palm oil stocks for July seen at 1.64 million tons, down 1.3 percent from the last month. While, palm oil output in June seen at 1.65 million tons and export estimates pegged at 1.45 million tons. Malaysian Palm Oil Board will issue Malaysian palm oil statistics data on 11 August.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 14-Aug | -0.60 | 668.40 | 672.80 | 668.20 | 669.40 |
| 14-Sep | -0.40 | 661.20 | 664.00 | 659.20 | 660.80 |
| 14-Oct | -0.40 | 623.00 | 626.20 | 622.80 | 623.60 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 14-Aug | 16,415 | 110 | 33790 | -3660 |
| 14-Sep | 30,470 | -1320 | 111940 | -95 |
| 14-Oct | 5,930 | -2160 | 34420 | 1755 |

Vol-OI are taken at 5:30 PM

| Spread | Aug-14 | Sep-14 | Oct-14 |
|--------|--------|--------|--------|
| Basis | 2.60 | | |
| 14-Aug | | -8.60 | -45.80 |
| 14-Sep | | | -37.20 |
| 14-Oct | | | |

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 14-Aug | 1.00 | 513.00 | 517.60 | 512.90 | 515.00 |
| 14-Sep | -0.10 | 503.50 | 507.00 | 503.50 | 504.60 |
| 14-Oct | -0.60 | 500.30 | 502.70 | 499.40 | 500.00 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 14-Aug | 766 | 132 | 4194 | 284 |
| 14-Sep | 443 | -290 | 1982 | 163 |
| 14-Oct | 104 | -39 | 376 | 70 |

Vol-OI are taken at 5:30 PM

| Spread | Aug-14 | Sep-14 | Oct-14 |
|--------|--------|--------|--------|
| Basis | 13 | | |
| 14-Aug | | -10.4 | -15 |
| 14-Sep | | | -4.6 |
| 14-Oct | | | |

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Aug-14 | -5 | 2313 | 2330 | 2310 | 2313 |
| Sep-14 | -2 | 2288 | 2292 | 2275 | 2277 |
| Oct-14 | 8 | 2256 | 2263 | 2247 | 2255 |
| Nov-14 | 7 | 2252 | 2259 | 2244 | 2251 |

Edible Oil Prices at Key Markets

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|---------------------|----------------------------|-------------------|----------|--------|
| | | 7-Aug-14 | 6-Aug-14 | |
| Refined Soybean Oil | Kota | 630 | 637 | -7 |
| | Rajkot | 610 | 610 | Unch |
| | Delhi | 675 | 675 | Unch |
| | Mumbai | 635 | 640 | -5 |
| | Indore | 650 | 645 | 5 |
| | Kandla/Mundra | 612 | 618 | -6 |
| | Kolkata | 615 | 615 | Unch |
| | Indore (Soy Solvent Crude) | 605 | 605 | Unch |
| | Mumbai (Soy Degum) | 590 | 590 | Unch |
| | Kandla/Mundra (Soy Degum) | 582 | 582 | Unch |
| | Akola | 676 | 681 | -5 |
| | Amrawati | 675 | 680 | -5 |
| | Jalna | 684 | 699 | -15 |
| | Nagpur | 677 | 693 | -16 |
| | Alwar | NA | NA | - |
| | Solapur | 690 | 702 | -12 |
| | Bundi | 635 | 640 | -5 |
| | Dhule | 682 | 697 | -15 |
| Palm Oil | Rajkot | 568 | 570 | -2 |
| | Hyderabad | 570 | 570 | Unch |
| | Delhi | 627 | 627 | Unch |

| | | | | |
|--------------------------|-------------------------------|-----|-----|------|
| | Kandla (Crude Palm Oil) | 528 | 528 | Unch |
| | Kandla (RBD Palm oil) | 545 | 545 | Unch |
| | Mumbai RBD Palmolein | 562 | 568 | -6 |
| | Kandla RBD Palmolein | 562 | 565 | -3 |
| | Mangalore RBD Palmolein | 562 | 562 | Unch |
| | Chennai RBD Palmolein | 562 | 562 | Unch |
| | Kakinada RBD Palmolein | 547 | 548 | -1 |
| | KPT (krishna patnam) | 544 | 548 | -4 |
| | Haldia RBD Palmolein | 547 | 547 | Unch |
| | PFAD (Kandla) | 480 | 480 | Unch |
| | Refined Palm Stearin (Kandla) | 480 | 485 | -5 |
| | | | | |
| Refined Sunflower Oil | Mumbai | 638 | 640 | -2 |
| | Mumbai(Expeller Oil) | 575 | 575 | Unch |
| | Kandla/Mundra (Crude) | 575 | 580 | -5 |
| | Erode (Expeller Oil) | 645 | 645 | Unch |
| | Hyderabad (Ref | 665 | 670 | -5 |
| | Chennai | 620 | 620 | Unch |
| | Latur (Expeller Oil) | 610 | 615 | -5 |
| | Chellakere (Expeller Oil) | 585 | 585 | Unch |
| | | | | |
| Groundnut Oil | Rajkot | 760 | 760 | Unch |
| | Chennai | 770 | 760 | 10 |
| | Delhi | 730 | 730 | Unch |
| | Hyderabad * | 750 | 755 | -5 |
| | Mumbai | 780 | 780 | Unch |
| | Gondal | 750 | 750 | Unch |
| | Jamnagar | 760 | 765 | -5 |
| | | | | |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil) | 690 | 692 | -2 |
| | Sri-GangaNagar(Exp Oil) | 685 | 685 | Unch |
| | Alwar (Expeller Oil) | 720 | 720 | Unch |
| | Kota (Expeller Oil) | 660 | 665 | -5 |
| | Jaipur (Expeller Oil) | 694 | 697 | -3 |
| | New Delhi (Expeller Oil) | 708 | 708 | Unch |
| | Hapur (Expeller Oil) | 725 | 725 | Unch |

| | | | | |
|-----------------------------------|------------------------------------|----------|----------|--------|
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 717 | 717 | Unch |
| | Kota (Kacchi Ghani Oil) | 710 | 715 | -5 |
| | Jaipur (Kacchi Ghani Oil) | 731 | 735 | -4 |
| | Agra (Kacchi Ghani Oil) | 755 | 755 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 750 | 750 | Unch |
| | Neewai (Kacchi Ghani Oil) | 712 | 714 | -2 |
| | Hapur (Kacchi Ghani Oil) | 740 | 740 | Unch |
| | | | | |
| Refined Cottonseed Oil | Mumbai | 655 | 658 | -3 |
| | Rajkot | 640 | 645 | -5 |
| | New Delhi | 630 | 630 | Unch |
| | Hyderabad | 630 | 630 | Unch |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1600 | 1600 | Unch |
| | Cochin | 1590 | 1590 | Unch |
| | Trissur | 1670 | 1670 | Unch |
| | | | | |
| Sesame Oil | New Delhi | 840 | 840 | Unch |
| | Mumbai | 950 | 950 | Unch |
| Kardi | Mumbai | 920 | 920 | Unch |
| Rice Bran Oil (40%) | New Delhi | NA | 480 | - |
| Rice Bran Oil (4%) | Punjab | 560 | 560 | Unch |
| Rice Bran Oil (4%) | Uttar Pradesh | 560 | 560 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 760 | 760 | Unch |
| | CNF India | 790 | 795 | -5 |
| Indonesia CPO USD/MT | FOB | 735 | 753 | -18 |
| | CNF India | 800 | 800 | Unch |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 865 | 875 | -10 |
| | | | | |
| Argentina FOB (\$/MT) | | 6-Aug-14 | 5-Aug-14 | Change |
| Crude Soybean Oil Ship | | 856 | 851 | 5 |
| Refined Soy Oil (Bulk) Ship | | 885 | 880 | 5 |
| Sunflower Oil Ship | | NA | NA | - |
| Cottonseed Oil Ship | | 836 | 831 | 5 |
| Refined Linseed Oil (Bulk) Ship | | NA | NA | - |

*** indicates including VAT**

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