



Domestic Fundamentals:

- Steady to firm tone witnessed in various edible oils in different market centers Friday.
- Refined soybean, palm, refined sunflower, groundnut, rapeseed oil mostly remained steady compared to previous day's level.
- Refined cottonseed oil mostly featured firm trend in most of the centers while coconut oil witnessed mixed trend.
- CIF quote for soybean oil at Kandla has decreased to USD 922.5 per tons, down 1.86 percent during the first seven days of August compared to the last week of July due to good weather over key soy growing regions of US and in expectation of near record global soybean production forecast. India is reported to have traded soybean oil for September shipment at a CIF price at USD 918 per tons and for October/ November shipments at USD 898 per tons. Prices moves in the range of USD 885-1000 per tons during the past 3-4 months.
- Coconut oil witnessed steady tone at Kangayan market on Thursday. Coconut oil quoted at Rs 1600 per 10 Kg. As per sources, good demand for coconut oil from wholesalers may support the coconut oil in the near-medium term. Moreover, upcoming festivities add bullish sentiments to the market.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may caps the excessive gains.

International Market Fundamentals:

- As per Reuter's survey of five planters and traders, Malaysian palm oil stocks for July seen at 1.64 million tons, down 1.3 percent from the last month. While, palm oil output in June seen at 1.65 million tons and export estimates pegged at 1.45 million tons. Malaysian Palm Oil Board will issue Malaysian palm oil statistics data on 11 August.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	0.80	668.80	672.00	668.00	668.4
14-Sep	1.00	661.60	664.40	660.00	660.8
14-Oct	-2.80	625.20	627.20	621.00	621.0

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	18250	1835	29000	-4790
14-Sep	31910	1440	112015	75
14-Oct	8665	2735	39235	4815

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	3.6		
14-Aug		-7.6	-47.4
14-Sep			-39.8
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	0.00	516.00	517.70	514.40	514.4
14-Sep	-2.90	506.70	506.80	500.80	501.0
14-Oct	-5.20	501.00	501.30	494.30	494.7

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	1554	788	4782	588
14-Sep	459	16	1988	6
14-Oct	72	-32	415	39

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	14.6	28	34.2
14-Aug		-13.4	-19.6
14-Sep			-6.2
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-25	2307	2307	2290	2291
Sep-14	-19	2287	2290	2255	2258
Oct-14	-19	2256	2268	2231	2235
Nov-14	-19	2252	2265	2228	2233

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Aug-14	7-Aug-14	
Refined Soybean Oil	Kota	630	630	Unch
	Rajkot	610	610	Unch
	Delhi	690	675	15
	Mumbai	635	635	Unch
	Indore	650	650	Unch
	Kandla/Mundra	612	612	Unch
	Kolkata	615	615	Unch
	Indore (Soy Solvent Crude)	605	605	Unch
	Mumbai (Soy Degum)	595	590	5
	Kandla/Mundra (Soy Degum)	585	582	3
	Akola	676	676	Unch
	Amrawati	675	675	Unch
	Jalna	684	684	Unch
	Nagpur	677	677	Unch
	Alwar	NA	NA	-
	Solapur	690	690	Unch
	Bundi	636	635	1
	Dhule	682	682	Unch
Palm Oil	Rajkot	560	568	-8
	Hyderabad	570	570	Unch
	Delhi	630	627	3

	Kandla (Crude Palm Oil)	529	528	1
	Kandla (RBD Palm oil)	548	545	3
	Mumbai RBD Palmolein	562	562	Unch
	Kandla RBD Palmolein	562	562	Unch
	Mangalore RBD Palmolein	562	562	Unch
	Chennai RBD Palmolein	562	562	Unch
	Kakinada RBD Palmolein	547	547	Unch
	KPT (krishna patnam)	544	544	Unch
	Haldia RBD Palmolein	547	547	Unch
	PFAD (Kandla)	480	480	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Mumbai	638	638	Unch
	Mumbai(Expeller Oil)	580	575	5
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	665	665	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	585	585	Unch
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	760	770	-10
	Delhi	775	730	45
	Hyderabad *	755	750	5
	Mumbai	780	780	Unch
	Gondal	750	750	Unch
	Jamnagar	760	760	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	702	690	12
	Sri-GangaNagar(Exp Oil)	682	685	-3
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	694	694	Unch
	New Delhi (Expeller Oil)	715	708	7
	Hapur (Expeller Oil)	725	725	Unch



	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	717	3
	Kota (Kacchi Ghani Oil)	710	710	Unch
	Jaipur (Kacchi Ghani Oil)	731	731	Unch
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	760	750	10
	Neewai (Kacchi Ghani Oil)	715	712	3
	Hapur (Kacchi Ghani Oil)	740	740	Unch
Refined Cottonseed Oil	Mumbai	655	655	Unch
	Rajkot	645	640	5
	New Delhi	635	630	5
	Hyderabad	635	630	5
Coconut Oil	Kangayan (Crude)	1600	1600	Unch
	Cochin	1610	1590	20
	Trissur	1665	1670	-5
Sesame Oil	New Delhi	870	840	30
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	758	760	-2
	CNF India	790	790	Unch
Indonesia CPO USD/MT	FOB	750	735	15
	CNF India	800	800	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	870	865	5
Argentina FOB (\$/MT)		7-Aug-14	6-Aug-14	Change
Crude Soybean Oil Ship		853	856	-3
Refined Soy Oil (Bulk) Ship		882	885	-3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		833	836	-3
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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