



### Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to weak tone citing limited buying and in expectation of near record soybean production in US, Tuesday.
- Crude palm oil quoted slightly lower tracking weak Malaysian palm oil statistics data and in expectation of higher veg. oil supplies from US. CPO at Kandla ready delivery is offered at Rs 523 per 10 Kg, down Rs 4 per 10 Kg from Monday's quote. On the import front, as per IBIS data (compiled by Agriwatch), Indian buyers imported 3.24 lakh tons of crude palm oil and 0.75 lakh tons of RBD palmolein during 28 July-10 August majorly from Malaysia and Indonesia.
- CIF soybean oil at Kandla August delivery is offered at US\$ 908/tons and September delivery at US\$ 905/tons. On the planting front, kharif soybean planting has progressed to 95.39 lakh hectares as on 1 August 2014, compared with 117.43 lakh hectares in the same period a year earlier. Rajasthan's Agriculture Ministry reported that farmers have planted 8.02 lakh hectares of soybean as on 08 August 2014 (77.2 per cent of the overall sowing area). However, the target soybean area for Kharif 2014 is pegged at 10.40 lakh hectares.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may cap the excessive gains.

### International Market Fundamentals:

- Overall, US soybean crop is reported under good condition. Soybean blooming, as on Aug 10, is reported at 92% which is slightly above 5 year average of 91% and above 87% compared to the same period last year. The crop is 72% in pod formation stage which is above 5 year average of 65% and also higher as compared to 55% during the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year. MPOB Report's Highlights - Malaysian palm oil stocks rose 1.5 percent to 1,681,016 tonnes against a revised 1,656,700 tonnes at the end of June due to lower exports and higher palm oil production.

**Outlook:** Edible oil basket is expected to feature steady to weak tone in the near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	3.20	662.00	666.40	662.00	665.60
14-Sep	2.20	654.00	658.60	653.60	657.20
14-Oct	-1.20	613.60	615.00	610.20	611.40

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Aug	9,270	9266.8	21655	-2775
14-Sep	32,875	32872.8	114350	585
14-Oct	14,905	14906.2	53460	11265

Vol-OI are taken at 6:00 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	0.40		
14-Aug		-8.40	-54.20
14-Sep			-45.80
14-Oct			

\* Indore spot market prices taken for spread calculated as at 6:00 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	0.70	506.00	508.80	505.20	507.40
14-Sep	-3.90	492.50	494.40	485.80	488.50
14-Oct	-4.30	487.90	488.30	482.00	482.50

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Aug	536	-414	5468	90
14-Sep	693	371	2243	216
14-Oct	274	13	565	53

Vol-OI are taken at 6:00 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	15.6		
14-Aug		-18.9	-24.9
14-Sep			-6
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 6:00 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-30	2230	2230	2200	2200
Sep-14	13	2195	2221	2189	2215
Oct-14	13	2172	2196	2162	2190
Nov-14	14	2166	2190	2157	2185

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Aug-14	11-Aug-14	
Refined Soybean Oil	Kota	630	628	2
	Rajkot	610	610	Unch
	Delhi	668	665	3
	Mumbai	630	635	-5
	Indore	640	640	Unch
	Kandla/Mundra	612	612	Unch
	Kolkata	615	615	Unch
	Indore (Soy Solvent Crude)	595	600	-5
	Mumbai (Soy Degum)	585	590	-5
	Kandla/Mundra (Soy Degum)	582	585	-3
	Akola	671	672	-1
	Amrawati	670	672	-2
	Jalna	676	679	-3
	Nagpur	671	674	-3
	Alwar	NA	NA	-
	Solapur	683	686	-3
	Bundi	635	636	-1
	Dhule	678	680	-2
Palm Oil	Rajkot	570	570	Unch
	Hyderabad	565	570	-5
	Delhi	620	620	Unch
	Kandla (Crude Palm Oil) 5%	523	527	-4

	Kandla (RBD Palm oil)	550	545	5
	Mumbai RBD Palmolein	555	557	-2
	Kandla RBD Palmolein	562	562	Unch
	Mangalore RBD Palmolein	560	560	Unch
	Chennai RBD Palmolein	560	560	Unch
	Kakinada RBD Palmolein	542	545	-3
	KPT (krishna patnam)	542	542	Unch
	Haldia RBD Palmolein	542	545	-3
	PFAD (Kandla)	475	475	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Mumbai	632	635	-3
	Mumbai(Expeller Oil)	570	575	-5
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref	665	670	-5
	Chennai	620	620	Unch
	Latur (Expeller Oil)	600	610	-10
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	760	760	Unch
	Delhi	733	730	3
	Hyderabad *	755	755	Unch
	Mumbai	775	780	-5
	Gondal	750	750	Unch
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	698	702	-4
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	725	725	Unch
	Kota (Expeller Oil)	660	655	5
	Jaipur (Expeller Oil)	689	692	-3
	New Delhi (Expeller Oil)	720	706	14
	Hapur (Expeller Oil)	720	720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	715	Unch

	Kota (Kacchi Ghani Oil)	710	710	Unch
	Jaipur (Kacchi Ghani Oil)	728	728	Unch
	Agra (Kacchi Ghani Oil)	745	755	-10
	Bharatpur (Kacchi Ghani Oil)	740	750	-10
	Neewai (Kacchi Ghani Oil)	710	710	Unch
	Hapur (Kacchi Ghani Oil)	725	725	Unch
Refined Cottonseed Oil	Mumbai	655	655	Unch
	Rajkot	650	650	Unch
	New Delhi	620	626	-6
	Hyderabad	620	625	-5
Coconut Oil	Kangayan (Crude)	1665	1600	65
	Cochin	1650	1630	20
	Trissur	1680	1670	10
Sesame Oil	New Delhi	820	820	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	743	750	-7
	CNF India	770	785	-15
Indonesia CPO USD/MT	FOB	730	735	-5
	CNF India	780	795	-15
Ukraine Origin CSFO USD/MT Kandla	CIF	865	865	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	640	650	-10
<b>Argentina FOB (\$/MT)</b>		<b>11-Aug-14</b>	<b>9-Aug-14</b>	<b>Change</b>
Crude Soybean Oil Ship		840	NA	-
Refined Soy Oil (Bulk) Ship		869	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		820	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including VAT**

\*\*\*\*\*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.