



### Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to weak tone citing weak cues from international veg. oil market, Wednesday.
- According to ministry of agriculture, Kharif soybean sowing area has progressed to 103.09 lakh hectares as on 8 August, 2014, but is still 13.1% lower than the 118.76 lakh hectares sown by this time last year. Rains during the last 2-3 weeks support the sowing pace over key growing belts and the numbers are likely to improve in the days ahead. State wise details, in MP soybean has been sown in 56.59 lakh hectares (102% of normal area), in Maharashtra sowing reached to 31.44 lakh hectares (104.5 % of normal area) and in Rajasthan sowing reached to 7.30 lakh hectares (84.7 % of normal area).
- Current stock of edible oils as on 1st August, 2014 at various ports is estimated at 570,000 tons (CPO 250,000 tons, RBD Palmolein 50,000 tons, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 130,000 tons) and about 1,020,000 tons in pipelines. Total stock, both at ports and in pipelines increased to 1,590,000 tons from 1,485,000 tons in previous months – SEA of India.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may cap the excessive gains.

### International Market Fundamentals:

- CPO at BMD ended lower owing to bearish USDA's wasde report which is projecting bigger than expected soybean crop in the current season.
- The Chinese government is set to sell a total of 3 million tonnes of soybeans from reserves this year which is estimated to produce 500,000 tons of soy oil and will further weigh on the 1-million-tons of commercial edible oil stocks.

**Outlook:** Edible oil basket is expected to feature steady to weak tone in the near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	1.60	666.20	668.80	666.20	666.80
14-Sep	2.00	658.60	661.00	658.00	659.00
14-Oct	0.00	613.00	614.60	611.00	611.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	5,330	-3940	19860	-1795
14-Sep	36,670	3795	111195	-3155
14-Oct	20,000	5095	60005	6545

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	-0.80		
14-Aug		-7.80	-55.20
14-Sep			-47.40
14-Oct			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	4.80	507.20	513.00	507.20	511.90
14-Sep	0.60	488.50	490.80	486.30	488.60
14-Oct	-0.30	483.20	484.40	480.10	482.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	1589	1053	5082	-386
14-Sep	1207	514	2679	436
14-Oct	526	252	790	225

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	12.1		
14-Aug		-23.3	-29.9
14-Sep			-6.6
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-28	2185	2220	2185	2200
Sep-14	-13	2215	2223	2187	2199
Oct-14	-10	2189	2201	2163	2177
Nov-14	-7	2186	2197	2160	2176

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Aug-14	12-Aug-14	
Refined Soybean Oil	Kota	630	630	Unch
	Rajkot	610	610	Unch
	Delhi	665	668	-3
	Mumbai	630	630	Unch
	Indore	635	640	-5
	Kandla/Mundra	610	612	-2
	Kolkata	612	615	-3
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	585	585	Unch
	Kandla/Mundra (Soy Degum)	580	582	-2
	Akola	669	671	-2
	Amrawati	668	670	-2
	Jalna	675	676	-1
	Nagpur	670	671	-1
	Alwar	NA	NA	-
	Solapur	682	683	-1
	Bundi	635	635	Unch
	Dhule	676	678	-2
Palm Oil	Rajkot	570	570	Unch
	Hyderabad	570	565	5
	Delhi	620	620	Unch
	Kandla (Crude Palm Oil) 5%	524	523	1



	Kandla (RBD Palm oil)	550	550	Unch
	Mumbai RBD Palmolein	548	555	-7
	Kandla RBD Palmolein	562	562	Unch
	Mangalore RBD Palmolein	560	560	Unch
	Chennai RBD Palmolein	558	560	-2
	Kakinada RBD Palmolein	538	542	-4
	KPT (krishna patnam)	532	542	-10
	Haldia RBD Palmolein	542	542	Unch
	PFAD (Kandla)	475	475	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Mumbai	625	632	-7
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref	670	665	5
	Chennai	620	620	Unch
	Latur (Expeller Oil)	610	600	10
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	770	760	10
	Delhi	715	733	-18
	Hyderabad *	750	755	-5
	Mumbai	775	775	Unch
	Gondal	760	750	10
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	698	698	Unch
	Sri-GangaNagar(Exp Oil)	675	685	-10
	Alwar (Expeller Oil)	715	725	-10
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	694	689	5
	New Delhi (Expeller Oil)	708	720	-12
	Hapur (Expeller Oil)	715	720	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	705	715	-10



	Kota (Kacchi Ghani Oil)	715	710	5
	Jaipur (Kacchi Ghani Oil)	728	728	Unch
	Agra (Kacchi Ghani Oil)	745	745	Unch
	Bharatpur (Kacchi Ghani Oil)	740	740	Unch
	Neewai (Kacchi Ghani Oil)	710	710	Unch
	Hapur (Kacchi Ghani Oil)	730	725	5
Refined Cottonseed Oil	Mumbai	650	655	-5
	Rajkot	650	650	Unch
	New Delhi	625	620	5
	Hyderabad	625	620	5
Coconut Oil	Kangayan (Crude)	1690	1665	25
	Cochin	1650	1650	Unch
	Trissur	1680	1680	Unch
Sesame Oil	New Delhi	800	820	-20
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	740	743	-3
	CNF India	770	770	Unch
Indonesia CPO USD/MT	FOB	730	730	Unch
	CNF India	778	780	-2
Ukraine Origin CSFO USD/MT Kandla	CIF	860	865	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	640	640	Unch
Argentina FOB (\$/MT)		12-Aug-14	11-Aug-14	Change
Crude Soybean Oil Ship		845	840	5
Refined Soy Oil (Bulk) Ship		874	869	5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		825	820	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-



*\* indicates including VAT*

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