



Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to weak tone citing weak cues from international veg. oil market and dull demand against adequate imported stocks, Thursday.
- As per Ministry of Earth Sciences, monsoon will be 87 percent of a 50-year average in the June-September period, down 6 percent predicted earlier in June. The central region of India (soybean producing areas), will receive 89 percent of the average precipitation.
- Current stock of edible oils as on 1st August, 2014 at various ports is estimated at 570,000 tons (CPO 250,000 tons, RBD Palmolein 50,000 tons, Degummed Soybean Oil 140,000 tons and Crude Sunflower Oil 130,000 tons) and about 1,020,000 tons in pipelines. Total stock, both at ports and in pipelines increased to 1,590,000 tons from 1,485,000 tons in previous months – SEA of India.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may cap the excessive gains.

International Market Fundamentals:

- CPO at BMD ended lower tracking bearish cues from the international veg. oil market and in expectation of rising edible oil supplies in the coming months.
- As per Safras & Mercado, Brazilian soybean acreage for 2014-15 is projected at 31.21 million hectares, up 4.31 percent from last year figures and with production of 94.45 million tons in normal weather conditions. Last year, soybean area in Brazil was 29.92 million hectares with production of 86.62 million tons. The new soy crop planting starts from mid-September in Brazil.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	-9.40	663.00	663.40	655.60	656.60
14-Sep	-10.40	654.60	655.20	645.00	647.20
14-Oct	-11.20	609.00	609.00	597.60	599.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	6,085	755	16755	-3105
14-Sep	51,700	15030	113350	2155
14-Oct	27,085	7085	72920	12915

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	4.40		
14-Aug		-9.40	-57.20
14-Sep			-47.80
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	-4.80	510.50	510.50	505.10	506.30
14-Sep	-9.00	484.00	485.90	476.00	479.00
14-Oct	-10.30	478.00	478.10	468.00	471.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	850	-739	5022	-60
14-Sep	724	-483	2778	99
14-Oct	534	8	1032	242

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	11.7		
14-Aug		-27.3	-34.8
14-Sep			-7.5
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-65	2155	2155	2145	2150
Sep-14	-49	2169	2171	2131	2150
Oct-14	-43	2148	2150	2115	2133
Nov-14	-40	2148	2148	2113	2135

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Aug-14	13-Aug-14	
Refined Soybean Oil	Kota	620	630	-10
	Rajkot	600	610	-10
	Delhi	665	665	Unch
	Mumbai	622	630	-8
	Indore	635	635	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	608	612	-4
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	580	585	-5
	Kandla/Mundra (Soy Degum)	575	580	-5
	Akola	669	669	Unch
	Amrawati	668	668	Unch
	Jalna	675	675	Unch
	Nagpur	670	670	Unch
	Alwar	NA	NA	-
	Solapur	682	682	Unch
	Bundi	632	635	-3
	Dhule	676	676	Unch
Palm Oil	Rajkot	560	570	-10
	Hyderabad	556	570	-14
	Delhi	620	620	Unch
	Kandla (Crude Palm Oil) 5%	520	524	-4

	Kandla (RBD Palm oil)	545	550	-5
	Mumbai RBD Palmolein	542	548	-6
	Kandla RBD Palmolein	562	562	Unch
	Mangalore RBD Palmolein	552	560	-8
	Chennai RBD Palmolein	552	558	-6
	Kakinada RBD Palmolein	535	538	-3
	KPT (krishna patnam)	527	532	-5
	Haldia RBD Palmolein	537	542	-5
	PFAD (Kandla)	470	475	-5
	Refined Palm Stearin (Kandla)	470	480	-10
Refined Sunflower Oil	Mumbai	625	625	Unch
	Mumbai(Expeller Oil)	565	570	-5
	Kandla/Mundra (Crude)	570	575	-5
	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref	655	670	-15
	Chennai	615	620	-5
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	755	760	-5
	Chennai	780	770	10
	Delhi	770	715	55
	Hyderabad *	750	750	Unch
	Mumbai	770	775	-5
	Gondal	760	760	Unch
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	698	698	Unch
	Sri-GangaNagar(Exp Oil)	688	675	13
	Alwar (Expeller Oil)	715	715	Unch
	Kota (Expeller Oil)	650	660	-10
	Jaipur (Expeller Oil)	692	694	-2
	New Delhi (Expeller Oil)	708	708	Unch
	Hapur (Expeller Oil)	710	715	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	705	5

	Kota (Kacchi Ghani Oil)	715	715	Unch
	Jaipur (Kacchi Ghani Oil)	726	728	-2
	Agra (Kacchi Ghani Oil)	735	745	-10
	Bharatpur (Kacchi Ghani Oil)	730	740	-10
	Neewai (Kacchi Ghani Oil)	711	710	1
	Hapur (Kacchi Ghani Oil)	725	730	-5
Refined Cottonseed Oil	Mumbai	645	650	-5
	Rajkot	639	650	-11
	New Delhi	625	625	Unch
	Hyderabad	620	625	-5
Coconut Oil	Kangayan (Crude)	1690	1690	Unch
	Cochin	1660	1650	10
	Trissur	1690	1680	10
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	450	490	-40
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	723	740	-17
	CNF India	765	770	-5
Indonesia CPO USD/MT	FOB	720	730	-10
	CNF India	770	778	-8
Ukraine Origin CSFO USD/MT Kandla	CIF	850	860	-10
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	627	640	-13
Argentina FOB (\$/MT)		13-Aug-14	12-Aug-14	Change
Crude Soybean Oil Ship		832	845	-13
Refined Soy Oil (Bulk) Ship		861	874	-13
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		812	825	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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