

**Domestic Fundamentals:**

- Most of the edible oils at various markets featured steady to weak tone on dull demand against adequate imported stocks, Saturday.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$811, RBD palm oil to US \$842, Crude and refined palmolein to 851, 854 (US dollar per metric tons) respectively. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- According to ministry of agriculture, Kharif soybean sowing area has progressed to 107.77 lakh hectares as on 14 August 2014, but is still 10.96% lower than the 121.04 lakh hectares sown by this time last year. Rains during the last 2-3 weeks support the sowing pace over key growing belts and the numbers are likely to improve in the days ahead. State wise details, in MP soybean has been sown in 56.59 lakh hectares, in Maharashtra sowing reached to 35.12 lakh hectares and in Rajasthan sowing reached to 8.16 lakh hectares.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may cap the excessive gains.

**International Market Fundamentals:**

- As per Safras & Mercado, Brazilian soybean acreage for 2014-15 is projected at 31.21 million hectares, up 4.31 percent from last year figures and with production of 94.45 million tons in normal weather conditions. Last year, soybean area in Brazil was 29.92 million hectares with production of 86.62 million tons. The new soy crop planting starts from mid-September in Brazil.

**Outlook:** Edible oil basket is expected to feature steady to weak tone in the near-term.

**Futures Market Closed on Saturday**
**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Aug	-9.40	663.00	663.40	655.60	656.60
14-Sep	-10.40	654.60	655.20	645.00	647.20
14-Oct	-11.20	609.00	609.00	597.60	599.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	6,085	755	16755	-3105
14-Sep	51,700	15030	113350	2155
14-Oct	27,085	7085	72920	12915

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	4.40		
14-Aug		-9.40	-57.20
14-Sep			-47.80
14-Oct			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Aug	-4.80	510.50	510.50	505.10	506.30
14-Sep	-9.00	484.00	485.90	476.00	479.00
14-Oct	-10.30	478.00	478.10	468.00	471.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	850	-739	5022	-60
14-Sep	724	-483	2778	99
14-Oct	534	8	1032	242

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	11.7		
14-Aug		-27.3	-34.8
14-Sep			-7.5
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-65	2155	2155	2145	2150
Sep-14	-49	2169	2171	2131	2150
Oct-14	-43	2148	2150	2115	2133
Nov-14	-40	2148	2148	2113	2135

Futures Market Closed on Saturday

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Aug-14	14-Aug-14	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	-	600	-
	Delhi	665	665	Unch
	Mumbai	620	622	-2
	Indore	630	635	-5
	Kandla/Mundra	605	610	-5
	Kolkata	608	608	Unch
	Indore (Soy Solvent Crude)	590	595	-5
	Mumbai (Soy Degum)	575	580	-5
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	669	669	Unch
	Amrawati	668	668	Unch
	Jalna	675	675	Unch
	Nagpur	670	670	Unch
	Alwar	NA	NA	-
	Solapur	682	682	Unch
	Bundi	632	632	Unch
	Dhule	676	676	Unch
Palm Oil	Rajkot	-	560	-
	Hyderabad	560	556	4
	Delhi	620	620	Unch
	Kandla (Crude Palm Oil) 5%	517	520	-3



	Kandla (RBD Palm oil)	535	545	-10
	Mumbai RBD Palmolein	538	542	-4
	Kandla RBD Palmolein	545	562	-17
	Mangalore RBD Palmolein	547	552	-5
	Chennai RBD Palmolein	547	552	-5
	Kakinada RBD Palmolein	535	535	Unch
	KPT (krishna patnam)	522	527	-5
	Haldia RBD Palmolein	527	537	-10
	PFAD (Kandla)	465	470	-5
	Refined Palm Stearin (Kandla)	470	470	Unch
Refined Sunflower Oil	Mumbai	620	625	-5
	Mumbai(Expeller Oil)	565	565	Unch
	Kandla/Mundra (Crude)	570	570	Unch
	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref	660	655	5
	Chennai	615	615	Unch
	Latur (Expeller Oil)	-	610	-
	Chellakere (Expeller Oil)	565	575	-10
Groundnut Oil	Rajkot	-	755	-
	Chennai	780	780	Unch
	Delhi	770	770	Unch
	Hyderabad *	770	750	20
	Mumbai	770	770	Unch
	Gondal	760	760	Unch
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	698	-3
	Sri-GangaNagar(Exp Oil)	685	688	-3
	Alwar (Expeller Oil)	730	715	15
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	686	692	-6
	New Delhi (Expeller Oil)	708	708	Unch
	Hapur (Expeller Oil)	-	710	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	710	5



	Kota (Kacchi Ghani Oil)	720	715	5
	Jaipur (Kacchi Ghani Oil)	723	726	-3
	Agra (Kacchi Ghani Oil)	735	735	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	711	711	Unch
	Hapur (Kacchi Ghani Oil)	-	725	-
Refined Cottonseed Oil	Mumbai	640	645	-5
	Rajkot	-	639	-
	New Delhi	625	625	Unch
	Hyderabad	615	620	-5
Coconut Oil	Kangayan (Crude)	1690	1690	Unch
	Cochin	1660	1660	Unch
	Trissur	-	1690	-
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	-	450	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	705	723	-18
	CNF India	745	765	-20
Indonesia CPO USD/MT	FOB	705	720	-15
	CNF India	750	770	-20
Ukraine Origin CSFO USD/MT Kandla	CIF	840	850	-10
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	632	627	+5
Argentina FOB (\$/MT)		15-Aug-14	13-Aug-14	Change
Crude Soybean Oil Ship		820	832	-12
Refined Soy Oil (Bulk) Ship		848	861	-13
Sunflower Oil Ship		930	NA	-
Cottonseed Oil Ship		800	812	-12
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including VAT**

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