

**Domestic Fundamentals:**

- Most of the edible oils at various markets featured steady to weak tone on dull demand against adequate imported stocks, Tuesday.
- Refined soybean oil featured losses at various cash market tracking bearish cues from international veg. oil market, weak demand against adequate stock position and bearish reports provided an impetus to the bearish rally. As per the latest crop planting report by GOI, Indian farmers had sown 107.78 lakh hectares as on 14 August 2014, down 10.95 percent from last year same period. State wise details, in MP soybean has been sown in 56.59 lakh hectares, in Maharashtra sowing reached to 35.12 lakh hectares and in Rajasthan sowing reached to 8.16 lakh hectares.
- Sunflower oil traded lower at major cash market owing to weakness in the cash market and higher sun oil imports during the last 1-2 months. As per sources, weak demand noticed from wholesalers and prices are likely to stay lower in the coming days. CIF sunflower oil at Kandla ready delivery is quoted at US\$ 840 per tons on Tuesday.
- Edible oil basket is expected to feature steady to weak tone in the near-term but the upcoming festivities in August and diminishing oilseeds arrivals may cap the excessive gains.

**International Market Fundamentals:**

- Palm oil futures (September contract) at Bursa Malaysia Derivative exchange closed lower on bearish oil complex fundamentals and weak demand from overseas market. Palm oil futures (Sept. contract) ended at MYR 2070 per tons, down 25 points from Monday's quote.
- As per Safras & Mercado, Brazilian soybean acreage for 2014-15 is projected at 31.21 million hectares, up 4.31 percent from last year figures and with production of 94.45 million tons in normal weather conditions. Last year, soybean area in Brazil was 29.92 million hectares with production of 86.62 million tons. The new soy crop planting starts from mid-September in Brazil.

**Outlook:** Edible oil basket is expected to feature steady to weak tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Aug	0.00	648.20	649.80	647.20	648.00
14-Sep	0.40	634.80	639.80	632.80	635.00
14-Oct	-0.20	587.00	593.00	584.00	586.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	1,990	-4095	9130	-7625
14-Sep	47,975	-3725	100725	-12625
14-Oct	24,020	-3065	80625	7705

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	2.00		
14-Aug		-13.00	-61.40
14-Sep			-48.40
14-Oct			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Aug	-4.10	500.80	503.20	497.20	498.00
14-Sep	-1.80	472.50	474.10	468.90	469.50
14-Oct	-2.40	459.60	461.10	456.00	456.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	583	-267	4640	-382
14-Sep	740	16	2427	-351
14-Oct	383	-151	1330	298

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	14		
14-Aug		-28.5	-42
14-Sep			-13.5
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-25	2107	2107	2074	2074
Sep-14	-22	2091	2097	2063	2065
Oct-14	-22	2089	2098	2066	2066
Nov-14	-19	2108	2115	2085	2085

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Aug-14	16-Aug-14	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	588	-	-
	Delhi	648	665	-17
	Mumbai	615	620	-5
	Indore	615	630	-15
	Kandla/Mundra	600	605	-5
	Kolkata	600	608	-8
	Indore (Soy Solvent Crude)	585	590	-5
	Mumbai (Soy Degum)	570	575	-5
	Kandla/Mundra (Soy Degum)	565	575	-10
	Akola	661	669	-8
	Amrawati	660	668	-8
	Jalna	668	675	-7
	Nagpur	662	670	-8
	Alwar	NA	NA	-
	Solapur	673	682	-9
	Bundi	623	632	-9
	Dhule	668	676	-8
Palm Oil	Rajkot	540	-	-
	Hyderabad	551	560	-9
	Delhi	605	620	-15
	Kandla (Crude Palm Oil) 5%	512	517	-5

	Kandla (RBD Palm oil)	532	535	-3
	Mumbai RBD Palmolein	532	538	-6
	Kandla RBD Palmolein	545	545	Unch
	Mangalore RBD Palmolein	537	547	-10
	Chennai RBD Palmolein	537	547	-10
	Kakinada RBD Palmolein	520	535	-15
	KPT (Krishna patnam)	512	522	-10
	Haldia RBD Palmolein	515	527	-12
	PFAD (Kandla)	450	465	-15
	Refined Palm Stearin (Kandla)	450	470	-20
Refined Sunflower Oil	Mumbai	615	620	-5
	Mumbai(Expeller Oil)	560	565	-5
	Kandla/Mundra (Crude)	565	570	-5
	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref	650	660	-10
	Chennai	610	615	-5
	Latur (Expeller Oil)	645	-	-
	Chellakere (Expeller Oil)	565	565	Unch
Groundnut Oil	Rajkot	755	-	-
	Chennai	780	780	Unch
	Delhi	720	720	Unch
	Hyderabad *	770	770	Unch
	Mumbai	770	770	Unch
	Gondal	760	760	Unch
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	689	695	-6
	Sri-GangaNagar(Exp Oil)	670	685	-15
	Alwar (Expeller Oil)	710	730	-20
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	685	686	-1
	New Delhi (Expeller Oil)	703	708	-5
	Hapur (Expeller Oil)	710	-	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	695	715	-20

	Kota (Kacchi Ghani Oil)	710	720	-10
	Jaipur (Kacchi Ghani Oil)	721	723	-2
	Agra (Kacchi Ghani Oil)	730	735	-5
	Bharatpur (Kacchi Ghani Oil)	725	730	-5
	Neewai (Kacchi Ghani Oil)	701	711	-10
	Hapur (Kacchi Ghani Oil)	725	-	-
Refined Cottonseed Oil	Mumbai	640	640	Unch
	Rajkot	625	-	-
	New Delhi	600	625	-25
	Hyderabad	610	615	-5
Coconut Oil	Kangayan (Crude)	1660	1690	-30
	Cochin	1660	1660	Unch
	Trissur	1675	-	-
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	700	705	-5
	CNF India	745	745	Unch
Indonesia CPO USD/MT	FOB	705	705	Unch
	CNF India	750	750	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	840	840	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	632	632	Unch
<b>Argentina FOB (\$/MT)</b>		<b>18-Aug-14</b>	<b>14-Aug-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	820	-
Refined Soy Oil (Bulk) Ship		NA	848	-
Sunflower Oil Ship		NA	930	-
Cottonseed Oil Ship		NA	800	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including VAT**

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