



Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to weak tone on dull demand against adequate imported stocks and weak overseas veg. oil market, Wednesday.
- Ready to use palmolein quoted lower in major cash market tracking weak cues from international palm oil market and dull demand in the cash market. CNF CPO at Indian ports is offered at USD 745 per tons on Wednesday. On the parity front, margin after processing the imported CPO has surged to US\$ 145-150 per tons from US\$ 125-130 per tons last week owing to cheaper availability of palm oil from Malaysia/Indonesia. Moreover, refiners get US \$128-135/tons parity in ready to use palmolein. Better margins and lower oilseeds arrivals may favor the higher palm oil shipments in the near term.
- Refined soybean oil featured losses at various cash market tracking bearish cues from international veg. oil market, weak demand against adequate stock position and bearish reports provided an impetus to the bearish rally. As per the latest crop planting report by GOI, Indian farmers had sown 107.78 lakh hectares as on 14 August 2014, down 10.95 percent from last year same period. Edible oil basket is expected to feature steady to weak tone in the near-term but diminishing oilseeds arrivals may cap the excessive losses.

International Market Fundamentals:

- Palm oil futures at Bursa Malaysia Derivative exchange ended lower mainly attributed to the expectation of near record soybean production in US, losses in the crude oil prices and weak demand for palm oil. Palm oil futures (Sept. contract) ended at MYR 2054 per tons, down 22 points from Tuesday's quote.
- Malaysian palm oil products exports during August 1-20 fell 5.39 percent to 822,026 tons from the 868,843 tons shipped during July 1-20 - cargo surveyor Intertek Testing Services. India & subcontinent imported 325,399 tons during the first twenty days of August, up 66.2 percent from last month same period. However, lower imports reported from China and European countries.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Aug	-2.20	647.80	648.00	645.40	645.60
14-Sep	-9.00	631.60	634.00	618.00	622.60
14-Oct	-8.00	584.40	588.60	574.80	577.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	4,720	2730	7220	-1910
14-Sep	70,235	22260	98100	-2625
14-Oct	30,210	6190	87185	6560

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	-4.60		
14-Aug		-23.00	-68.60
14-Sep			-45.60
14-Oct			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	-17.20	493.70	494.60	474.60	476.60
14-Sep	-10.20	467.10	468.00	452.50	456.20
14-Oct	-7.10	454.00	454.00	442.10	446.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Aug	1983	1400	3769	-871
14-Sep	1506	766	2244	-183
14-Oct	1327	944	1378	48

Vol-OI are taken at 5:30 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	30.4		
14-Aug		-20.4	-30.6
14-Sep			-10.2
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	-22	2078	2078	2051	2052
Sep-14	-23	2069	2071	2038	2042
Oct-14	-19	2072	2075	2045	2049
Nov-14	-16	2090	2092	2066	2069

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Aug-14	19-Aug-14	
Refined Soybean Oil	Kota	605	615	-10
	Rajkot	580	588	-8
	Delhi	640	648	-8
	Mumbai	613	615	-2
	Indore	615	615	Unch
	Kandla/Mundra	600	600	Unch
	Kolkata	600	585	15
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	565	570	-5
	Kandla/Mundra (Soy Degum)	555	565	-10
	Akola	658	661	-3
	Amrawati	657	660	-3
	Jalna	665	668	-3
	Nagpur	659	662	-3
	Alwar	NA	NA	-
	Solapur	671	673	-2
	Bundi	615	623	-8
	Dhule	666	668	-2
Palm Oil	Rajkot	535	540	-5
	Hyderabad	NA	551	-
	Delhi	598	605	-7
	Kandla (Crude Palm Oil) 5%	507	512	-5

	Kandla (RBD Palm oil)	527	532	-5
	Mumbai RBD Palmolein	527	532	-5
	Kandla RBD Palmolein	545	545	Unch
	Mangalore RBD Palmolein	535	537	-2
	Chennai RBD Palmolein	535	537	-2
	Kakinada RBD Palmolein	520	520	Unch
	KPT (krishna patnam)	510	512	-2
	Haldia RBD Palmolein	510	515	-5
	PFAD (Kandla)	450	450	Unch
	Refined Palm Stearin (Kandla)	450	450	Unch
Refined Sunflower Oil	Mumbai	615	615	Unch
	Mumbai(Expeller Oil)	555	560	-5
	Kandla/Mundra (Crude)	560	565	-5
	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref	650	650	Unch
	Chennai	610	610	Unch
	Latur (Expeller Oil)	635	645	-10
	Chellakere (Expeller Oil)	560	565	-5
Groundnut Oil	Rajkot	750	755	-5
	Chennai	800	780	20
	Delhi	720	720	Unch
	Hyderabad *	775	770	5
	Mumbai	770	770	Unch
	Gondal	760	760	Unch
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	686	689	-3
	Sri-GangaNagar(Exp Oil)	662	670	-8
	Alwar (Expeller Oil)	710	710	Unch
	Kota (Expeller Oil)	640	650	-10
	Jaipur (Expeller Oil)	685	685	Unch
	New Delhi (Expeller Oil)	703	703	Unch
	Hapur (Expeller Oil)	690	710	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	692	695	-3

	Kota (Kacchi Ghani Oil)	710	710	Unch
	Jaipur (Kacchi Ghani Oil)	721	721	Unch
	Agra (Kacchi Ghani Oil)	735	730	5
	Bharatpur (Kacchi Ghani Oil)	730	725	5
	Neewai (Kacchi Ghani Oil)	702	701	1
	Hapur (Kacchi Ghani Oil)	710	725	-15
Refined Cottonseed Oil	Mumbai	640	640	Unch
	Rajkot	625	625	Unch
	New Delhi	595	600	-5
	Hyderabad	600	610	-10
Coconut Oil	Kangayan (Crude)	1595	1660	-65
	Cochin	1670	1660	10
	Trissur	NA	1675	-
Sesame Oil	New Delhi	790	800	-10
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	485	-	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	690	700	-10
	CNF India	740	745	-5
Indonesia CPO USD/MT	FOB	675	705	-30
	CNF India	745	750	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	840	840	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	630	632	-2
Argentina FOB (\$/MT)		19-Aug-14	18-Aug-14	Change
Crude Soybean Oil Ship		815	NA	-
Refined Soy Oil (Bulk) Ship		843	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		795	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-



** indicates including VAT*

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