



### Domestic Fundamentals:

- Most of the edible oils at various markets featured steady to weak tone on dull demand against adequate imported stocks and weak overseas veg. oil market, Thursday.
- As per IBIS (compiled by Agriwatch), India imported around 3.15 lakh tons of soft oils of which comprises of crude sunflower oil majorly from Ukraine to 1.21 lakh tons and 1.93 lakh tons of crude degummed soybean oil during 28 July-17 August 2014. Moreover, Indian buyers imported 5.40 lakh tons of crude palm oil and 0.99 lakh tons of RBD palmolein majorly from Indonesia and Malaysia during 28 July-17 August 2014.
- Ready delivery crude palm oil at Kandla is offered at Rs 494 per 10 Kg on Thursday. Palm oil at major cash market quoted lower owing to continuous fall in palm oil prices in the international market and higher soybean production estimates for US. Moreover, dull demand in the cash market adds fuel to the bearish sentiments. CNF CPO at Indian ports is offered at USD 712.50 per tons on Thursday.
- Edible oil basket is expected to feature steady to weak tone in the near-term but diminishing oilseeds arrivals may cap the excessive losses.

### International Market Fundamentals:

- Palm oil futures at Bursa Malaysia Derivative exchange ended lower mainly attributed to the expectation of near record soybean production in US, losses in the crude oil prices and weak demand for palm oil. Palm oil futures (Sept. contract) ended at MYR 2055 per tons, down one points from Thursday's quote. Malaysian palm oil products exports during August 1-20 fell 5.39 percent to 822,026 tons - cargo surveyor Intertek Testing Services.
- According to the Buenos Aires Grains Exchange, Argentinean farmers had been planted 7.3 percent of the estimated sunflower area compared to 8.5 percent on the same period of last year. Sunflower seed production forecast in Argentina for 2014/15 pegged at 1.4 million tons.

**Outlook:** Edible oil basket is expected to feature steady to weak tone in the near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	-3.60	626.20	628.00	618.60	622.60
14-Oct	5.00	581.60	586.00	579.00	585.80
14-Nov	6.40	577.60	584.60	576.60	584.60

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	52,090	-18145	96090	-2010
14-Oct	26,175	-4035	87060	-125
14-Nov	9,520	9520	47935	47935

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	10.40		
14-Sep		-36.80	-38.00
14-Oct			-1.20
14-Nov			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	-0.30	476.50	491.90	476.50	481.50
14-Sep	-3.80	461.30	464.00	457.20	459.50
14-Oct	-0.40	449.00	451.20	446.50	449.80

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Aug	1441	-542	3669	-100
14-Sep	1140	-366	2268	24
14-Oct	347	-980	1335	-43

Vol-OI are taken at 5:40 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	12.5		
14-Aug		-22	-31.7
14-Sep			-9.7
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug-14	1	2070	2070	2044	2055
Sep-14	-7	2057	2062	2030	2035
Oct-14	-9	2063	2069	2033	2040
Nov-14	-9	2085	2089	2053	2060

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Aug-14	20-Aug-14	
Refined Soybean Oil	Kota	610	605	5
	Rajkot	577	580	-3
	Delhi	640	640	Unch
	Mumbai	610	613	-3
	Indore	615	615	Unch
	Kandla/Mundra	590	600	-10
	Kolkata	597	600	-3
	Indore (Soy Solvent Crude)	580	585	-5
	Mumbai (Soy Degum)	560	565	-5
	Kandla/Mundra (Soy Degum)	550	555	-5
	Akola	652	658	-6
	Amrawati	653	657	-4
	Jalna	661	665	-4
	Nagpur	653	659	-6
	Alwar	NA	NA	-
	Solapur	666	671	-5
	Bundi	612	615	-3
	Dhule	662	666	-4
Palm Oil	Rajkot	530	535	-5
	Hyderabad	532	551	-19
	Delhi	598	598	Unch
	Kandla (Crude Palm Oil) 5%	494	507	-13

	Kandla (RBD Palm oil)	525	527	-2
	Mumbai RBD Palmolein	525	527	-2
	Kandla RBD Palmolein	540	545	-5
	Mangalore RBD Palmolein	527	535	-8
	Chennai RBD Palmolein	527	535	-8
	Kakinada RBD Palmolein	515	520	-5
	KPT (krishna patnam)	505	510	-5
	Haldia RBD Palmolein	510	510	Unch
	PFAD (Kandla)	440	450	-10
	Refined Palm Stearin (Kandla)	440	450	-10
Refined Sunflower Oil	Mumbai	610	615	-5
	Mumbai(Expeller Oil)	550	555	-5
	Kandla/Mundra (Crude)	555	560	-5
	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref	650	650	Unch
	Chennai	605	610	-5
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	555	560	-5
Groundnut Oil	Rajkot	750	750	Unch
	Chennai	800	800	Unch
	Delhi	720	720	Unch
	Hyderabad *	850	775	75
	Mumbai	770	770	Unch
	Gondal	750	760	-10
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	684	686	-2
	Sri-GangaNagar(Exp Oil)	670	662	8
	Alwar (Expeller Oil)	710	710	Unch
	Kota (Expeller Oil)	650	640	10
	Jaipur (Expeller Oil)	672	685	-13
	New Delhi (Expeller Oil)	703	703	Unch
	Hapur (Expeller Oil)	710	690	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	700	692	8

	Kota (Kacchi Ghani Oil)	720	710	10
	Jaipur (Kacchi Ghani Oil)	721	721	Unch
	Agra (Kacchi Ghani Oil)	735	735	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	702	702	Unch
	Hapur (Kacchi Ghani Oil)	730	710	20
Refined Cottonseed Oil	Mumbai	630	640	-10
	Rajkot	620	625	-5
	New Delhi	595	595	Unch
	Hyderabad	610	600	10
Coconut Oil	Kangayan (Crude)	1595	1595	Unch
	Cochin	1670	1670	Unch
	Trissur	1665	NA	-
Sesame Oil	New Delhi	790	790	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	480	485	-5
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	683	690	-7
	CNF India	715	740	-25
Indonesia CPO USD/MT	FOB	665	675	-10
	CNF India	713	745	-32
Ukraine Origin CSFO USD/MT Kandla	CIF	830	840	-10
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	635	630	5
<b>Argentina FOB (\$/MT)</b>		<b>20-Aug-14</b>	<b>19-Aug-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	815	-
Refined Soy Oil (Bulk) Ship		NA	843	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	795	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including VAT**

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