

**Domestic Fundamentals:**

- Most of the edible oils at various markets featured steady to weak tone on dull demand against adequate imported stocks and weak overseas veg. oil market, Friday.
- Refined soybean oil featured losses at various markets owing to dull demand and higher imports during 1-2 months. Moreover, weak trend in the international veg. oil market weigh on the market sentiments. On the price front, India is reported to have traded soybean oil for September shipment at a CIF price at USD 875 per tons and for October/ November shipments at USD 863 per tons as on 22 August 2014. CIF quote for soybean oil at Kandla has decreased to USD 813 per tons, down 3.6 percent on average basis during the week in review and likely to trade lower in the near term.
- As per IBIS (compiled by Agriwatch), India imported around 3.15 lakh tons of soft oils of which comprises of crude sunflower oil majorly from Ukraine to 1.21 lakh tons and 1.93 lakh tons of crude degummed soybean oil during 28 July-17 August 2014. Moreover, Indian buyers imported 5.40 lakh tons of crude palm oil and 0.99 lakh tons of RBD palmolein majorly from Indonesia and Malaysia during 28 July-17 August 2014.
- Edible oil basket is expected to feature steady to weak tone in the near-term but diminishing oilseeds arrivals may cap the excessive losses.

International Market Fundamentals:

- Palm oil futures at Bursa Malaysia Derivative exchange ended lower mainly attributed to the expectation of near record soybean production in US, losses in the crude oil prices and weak demand for palm oil. Palm oil futures (Sept. contract) ended at MYR 2020 per tons, down 35 points from Friday's quote. Malaysian palm oil products exports during August 1-20 fell 5.39 percent to 822,026 tons - cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	-10.05	625.10	625.10	612.10	614.95
14-Oct	-8.35	586.00	587.50	575.10	578.25
14-Nov	-8.00	582.60	584.50	572.65	575.80

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	57,525	5435	89805	-6285
14-Oct	30,595	4420	87885	825
14-Nov	13,030	3510	50930	2995

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	8.05		
14-Sep		-36.70	-39.15
14-Oct			-2.45
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	-9.00	485.50	485.50	473.00	475.50
14-Sep	-13.20	460.10	460.10	446.00	448.00
14-Oct	-11.80	446.60	447.20	436.50	439.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Aug	1056	-385	3829	160
14-Sep	1608	468	2324	56
14-Oct	747	400	1586	251

Vol-OI are taken at 5:40 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	11.5		
14-Aug		-27.5	-36.5
14-Sep			-9
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	-35	2063	2063	2020	2020
Oct-14	-49	2040	2042	1985	1987
Nov-14	-39	2043	2044	1989	2000
Dec-14	-40	2060	2063	2014	2019

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Aug-14	21-Aug-14	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	575	577	-2
	Delhi	638	640	-2
	Mumbai	610	610	Unch
	Indore	615	615	Unch
	Kandla/Mundra	585	590	-5
	Kolkata	597	597	Unch
	Indore (Soy Solvent Crude)	570	580	-10
	Mumbai (Soy Degum)	557	560	-3
	Kandla/Mundra (Soy Degum)	550	550	Unch
	Akola	650	652	-2
	Amrawati	649	653	-4
	Jalna	-	661	-
	Nagpur	-	653	-
	Alwar	-	616	-
	Solapur	-	666	-
	Bundi	610	612	-2
	Dhule	-	662	-
Palm Oil	Rajkot	518	530	-12
	Hyderabad	532	532	Unch
	Delhi	585	598	-13
	Kandla (Crude Palm Oil)	487	494	-7

	Kandla (RBD Palm oil)	520	525	-5
	Mumbai RBD Pamolein	525	525	Unch
	Kandla RBD Pamolein	535	540	-5
	Mangalore RBD Pamolein	522	527	-5
	Chennai RBD Pamolein	522	527	-5
	Kakinada RBD Pamolein	510	515	-5
	KPT (krishna patnam)	502	505	-3
	Haldia	510	510	Unch
	PFAD (Kandla)	440	440	Unch
	Refined Palm Stearin (Kandla)	440	440	Unch
Refined Sunflower Oil	Mumbai	610	610	Unch
	Mumbai(Expeller Oil)	550	550	Unch
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	630	640	-10
	Hyderabad (Ref	645	650	-5
	Chennai	600	605	-5
	Latur (Expeller Oil)	630	635	-5
	Chellakere (Expeller Oil)	555	555	Unch
Groundnut Oil	Rajkot	760	750	10
	Chennai	800	800	Unch
	Delhi	720	720	Unch
	Hyderabad *	770	770	Unch
	Mumbai	770	770	Unch
	Gondal	760	750	10
	Jamnagar	755	750	5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	684	684	Unch
	Sri-GangaNagar(Exp Oil)	678	670	8
	Alwar (Expeller Oil)	720	710	10
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	685	672	13
	New Delhi (Expeller Oil)	712	703	9
	Hapur (Expeller Oil)	710	710	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	708	700	8

	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	723	721	2
	Agra (Kacchi Ghani Oil)	745	735	10
	Bharatpur (Kacchi Ghani Oil)	740	730	10
	Neewai (Kacchi Ghani Oil)	702	702	Unch
	Hapur (Kacchi Ghani Oil)	735	730	5
Refined Cottonseed Oil	Mumbai	630	630	Unch
	Rajkot	615	620	-5
	New Delhi	595	595	Unch
	Hyderabad	600	610	-10
Coconut Oil	Kangayan (Crude)	1600	1595	5
	Cochin	1670	1670	Unch
	Trissur	1650	1665	-15
Sesame Oil	New Delhi	790	790	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	485	480	5
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	683	683	Unch
	CNF India	715	715	Unch
Indonesia CPO USD/MT	FOB	668	665	3
	CNF India	715	713	3
Ukraine Origin CSFO USD/MT Kandla	CIF	830	830	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	635	635	Unch
Argentina FOB (\$/MT)		20-Aug-14	19-Aug-14	Change
Crude Soybean Oil Ship		811	NA	-
Refined Soy Oil (Bulk) Ship		839	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		791	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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