



Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils in the key cash markets Saturday.
- Refined soy oil and palm oil witnessed weak tone. Refined sunflower oil featured steady to weak trend.
- Groundnut oil prices remained flat while rapeseed/mustard seed and cottonseed oils witnessed mixed trend in various key cash markets.
- Coconut, sesame, Kardi and rice bran oils witnessed steady tone.
- On the price front, India is reported to have traded soybean oil for September shipment at a CIF price at USD 875 per tons and for October/ November shipments at USD 863 per tons as on 22 August 2014. CIF quote for soybean oil at Kandla has decreased to USD 813 per tons, down 3.6 percent on average basis during the week in review and likely to trade lower in the near term.
- As per IBIS (compiled by Agriwatch), India imported around 3.15 lakh tons of soft oils of which comprises of crude sunflower oil majorly from Ukraine to 1.21 lakh tons and 1.93 lakh tons of crude degummed soybean oil during 28 July-17 August 2014. Moreover, Indian buyers imported 5.40 lakh tons of crude palm oil and 0.99 lakh tons of RBD palmolein majorly from Indonesia and Malaysia during 28 July-17 August 2014.
- Edible oil basket is expected to feature steady to weak tone in the near-term, but diminishing oilseeds arrivals may cap the excessive losses.

International Market Fundamentals:

- Palm oil futures (Sept. contract) ended at MYR 2020 per tons, down 35 points from Friday's quote. Malaysian palm oil products exports during August 1-20 fell 5.39 percent to 822,026 tons - cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	-10.05	625.10	625.10	612.10	614.95
14-Oct	-8.35	586.00	587.50	575.10	578.25
14-Nov	-8.00	582.60	584.50	572.65	575.80

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	57,525	5435	89805	-6285
14-Oct	30,595	4420	87885	825
14-Nov	13,030	3510	50930	2995

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	8.05		
14-Sep		-36.70	-39.15
14-Oct			-2.45
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	-9.00	485.50	485.50	473.00	475.50
14-Sep	-13.20	460.10	460.10	446.00	448.00
14-Oct	-11.80	446.60	447.20	436.50	439.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Aug	1056	-385	3829	160
14-Sep	1608	468	2324	56
14-Oct	747	400	1586	251

Vol-OI are taken at 5:40 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	11.5		
14-Aug		-27.5	-36.5
14-Sep			-9
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	-35	2063	2063	2020	2020
Oct-14	-49	2040	2042	1985	1987
Nov-14	-39	2043	2044	1989	2000
Dec-14	-40	2060	2063	2014	2019

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Aug-14	22-Aug-14	
Refined Soybean Oil	Kota	600	610	-10
	Rajkot	575	575	Unch
	Delhi	638	638	Unch
	Mumbai	605	610	-5
	Indore	595	615	-20
	Kandla/Mundra	575	585	-10
	Kolkata	585	597	-12
	Indore (Soy Solvent Crude)	555	570	-15
	Mumbai (Soy Degum)	550	557	-7
	Kandla/Mundra (Soy Degum)	545	550	-5
	Akola	642	650	-8
	Amrawati	640	649	-9
	Jalna	-	-	-
	Nagpur	-	-	-
	Alwar	-	-	-
	Solapur	-	-	-
	Bundi	-	610	-
	Dhule	-	-	-
Palm Oil	Rajkot	513	518	-5
	Hyderabad	532	532	Unch
	Delhi	585	585	Unch
	Kandla (Crude Palm Oil) 5%	480	487	-7

	Kandla (RBD Palm oil)	495	520	-25
	Mumbai RBD Pamolein	515	525	-10
	Kandla RBD Pamolein	522	535	-13
	Mangalore RBD Pamolein	517	522	-5
	Chennai RBD Pamolein	512	522	-10
	Kakinada RBD Pamolein	502	510	-8
	KPT (krishna patnam)	497	502	-5
	Haldia	505	510	-5
	PFAD (Kandla)	435	440	-5
	Refined Palm Stearin (Kandla)	435	440	-5
Refined Sunflower Oil	Mumbai	605	610	-5
	Mumbai(Expeller Oil)	545	550	-5
	Kandla/Mundra (Crude)	550	555	-5
	Erode (Expeller Oil)	625	630	-5
	Hyderabad (Ref	650	645	5
	Chennai	600	600	Unch
	Latur (Expeller Oil)	630	630	Unch
	Chellakere (Expeller Oil)	550	555	-5
Groundnut Oil	Rajkot	770	760	10
	Chennai	800	800	Unch
	Delhi	720	720	Unch
	Hyderabad *	770	770	Unch
	Mumbai	770	770	Unch
	Gondal	760	760	Unch
	Jamnagar	755	755	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	684	684	Unch
	Sri-GangaNagar(Exp Oil)	665	678	-13
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	660	650	10
	Jaipur (Expeller Oil)	686	685	1
	New Delhi (Expeller Oil)	712	712	Unch
	Hapur (Expeller Oil)	Closed	710	-
	Sri-Ganga Nagar (Kacchi Ghani	695	708	-13

	Oil)			
	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	723	723	Unch
	Agra (Kacchi Ghani Oil)	747	745	2
	Bharatpur (Kacchi Ghani Oil)	742	740	2
	Neewai (Kacchi Ghani Oil)	702	702	Unch
	Hapur (Kacchi Ghani Oil)	NA	735	-
Refined Cottonseed Oil	Mumbai	625	630	-5
	Rajkot	610	615	-5
	New Delhi	595	595	Unch
	Hyderabad	604	600	4
Coconut Oil	Kangayan (Crude)	1600	1600	Unch
	Cochin	1670	1670	Unch
	Trissur	NA	1650	-
Sesame Oil	New Delhi	790	790	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	485	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	678	683	-4.5
	CNF India	705	715	-10
Indonesia CPO USD/MT	FOB	645	668	-23
	CNF India	700	715	-15
Ukraine Origin CSFO USD/MT Kandla	CIF	825	830	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	635	-
Argentina FOB (\$/MT)		22-Aug-14	21-Aug-14	Change
Crude Soybean Oil Ship		799	811	-12
Refined Soy Oil (Bulk) Ship		826	839	-13
Sunflower Oil Ship		NA	NA	-

Cottonseed Oil Ship	779	791	-12
Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including VAT</i>			

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