



Domestic Fundamentals:

- Steady to weak trend witnessed the various edible oils Monday.
- Higher vegoil imports in recent months and bearish outlook in oils and fats market in coming days remained pressurizing factor.
- Refined soy oil, sunflower, groundnut oils featured steady to weak tone while palm oil mostly remained weak in key market centers.
- Mustard oil and coconut oil witnessed steady to firm tone on buying interest while cottonseed oil witnessed mixed tone.
- India is reported to have bought soybean oil for September shipment at a CIF price at USD 875 per tons and for October/ November shipments at USD 863 per tons as on 22 August 2014. CIF quote for soybean oil at Kandla has decreased to USD 813 per tons, down 3.6 percent on average basis during the week in review and likely to trade lower in the near term.
- As per IBIS (compiled by Agriwatch), India imported around 3.15 lakh tons of soft oils of which comprises of crude sunflower oil majorly from Ukraine to 1.21 lakh tons and 1.93 lakh tons of crude degummed soybean oil during 28 July-17 August 2014. Moreover, Indian buyers imported 5.40 lakh tons of crude palm oil and 0.99 lakh tons of RBD palmolein majorly from Indonesia and Malaysia during 28 July-17 August 2014.
- Edible oil basket is expected to feature steady to weak tone on bearish global outlook scenario in the near-term.

International Market Fundamentals:

- Palm oil futures (Sept. contract) ended at MYR 2049 per tons, up 25 points from Saturday's close. Malaysian palm oil products exports during August 1-20 fell 5.39 percent to 822,026 tons - cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady to weak tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	2.45	612.30	619.80	605.40	618.5
14-Oct	-0.70	576.00	581.05	568.60	579.1
14-Nov	0.15	572.00	579.00	566.15	576.7

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	66780	9255	85595	-4210
14-Oct	41135	10540	94930	7045
14-Nov	15245	2215	49440	-1490

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	5.6		
14-Sep		-39.4	-41.8
14-Oct			-2.4
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	0.10	446.00	450.80	432.10	449.0
14-Sep	0.70	434.70	440.40	424.20	439.0
14-Oct	0.50	425.60	440.50	425.60	439.2

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Aug	2707	1651	2515	-1314
14-Sep	1327	-281	2011	-313
14-Oct	198	-549	320	-1266

Vol-OI are taken at 5:40 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	28		
14-Aug		-10	-9.8
14-Sep			0.2
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	29	2028	2050	1980	2050
Oct-14	37	1995	2046	1951	2030
Nov-14	28	2002	2045	1954	2027
Dec-14	28	2025	2067	1980	2051

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Aug-14	23-Aug-14	
Refined Soybean Oil	Kota	600	600	Unch
	Rajkot	560	575	-15
	Delhi	630	638	-8
	Mumbai	595	605	-10
	Indore	595	595	Unch
	Kandla/Mundra	575	575	Unch
	Kolkata	580	585	-5
	Indore (Soy Solvent Crude)	555	555	Unch
	Mumbai (Soy Degum)	550	550	Unch
	Kandla/Mundra (Soy Degum)	545	545	Unch
	Akola	635	647	-12
	Amrawati	645	647	-2
	Jalna	643	645	-2
	Nagpur	631	652	-21
	Alwar	610	611	-1
	Solapur	640	630	10
	Bundi	600	610	-10
	Dhule	641	645	-4
Palm Oil	Rajkot	500	513	-13
	Hyderabad	530	532	-2
	Delhi	575	585	-10
	Kandla (Crude Palm Oil)	477	480	-3

	Kandla (RBD Palm oil)	490	495	-5
	Mumbai RBD Pamolein	508	515	-7
	Kandla RBD Pamolein	517	522	-5
	Mangalore RBD Pamolein	515	517	-2
	Chennai RBD Pamolein	515	517	-2
	Kakinada RBD Pamolein	500	502	-2
	KPT (krishna patnam)	495	497	-2
	Haldia	500	505	-5
	PFAD (Kandla)	435	435	Unch
	Refined Palm Stearin (Kandla)	435	435	Unch
Refined Sunflower Oil	Mumbai	600	605	-5
	Mumbai(Expeller Oil)	540	545	-5
	Kandla/Mundra (Crude)	550	550	Unch
	Erode (Expeller Oil)	625	625	Unch
	Hyderabad (Ref	650	650	Unch
	Chennai	595	600	-5
	Latur (Expeller Oil)	620	630	-10
	Chellakere (Expeller Oil)	555	550	5
Groundnut Oil	Rajkot	770	770	Unch
	Chennai	800	800	Unch
	Delhi	720	720	Unch
	Hyderabad *	780	770	10
	Mumbai	765	770	-5
	Gondal	750	760	-10
	Jamnagar	750	755	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	684	684	Unch
	Sri-GangaNagar(Exp Oil)	665	665	Unch
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	650	660	-10
	Jaipur (Expeller Oil)	687	686	1
	New Delhi (Expeller Oil)	710	712	-2
	Hapur (Expeller Oil)	715	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani	695	695	Unch



	Oil)			
	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	725	723	2
	Agra (Kacchi Ghani Oil)	750	747	3
	Bharatpur (Kacchi Ghani Oil)	745	742	3
	Neewai (Kacchi Ghani Oil)	705	702	3
	Hapur (Kacchi Ghani Oil)	735	Closed	-
Refined Cottonseed Oil	Mumbai	625	625	Unch
	Rajkot	610	610	Unch
	New Delhi	590	595	-5
	Hyderabad	605	604	1
Coconut Oil	Kangayan (Crude)	1610	1600	10
	Cochin	1670	1670	Unch
	Trissur	1650	NA	-
Sesame Oil	New Delhi	780	790	-10
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	670	678	-8
	CNF India	690	705	-15
Indonesia CPO USD/MT	FOB	655	645	10
	CNF India	690	700	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	820	825	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	NA	-
Argentina FOB (\$/MT)		23-Aug-14	22-Aug-14	Change
Crude Soybean Oil Ship		NA	799	-
Refined Soy Oil (Bulk) Ship		NA	826	-
Sunflower Oil Ship		NA	NA	-

Cottonseed Oil Ship	NA	779	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including VAT</i>			

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