

Domestic Fundamentals:

- Steady to weak trend noticed in various edible oils in different market centers Monday.
- BMD remained closed for Public Holiday (National – Merdeka Day), hence no cues from BMD for CPO or RM oil.
- Higher edible oil imports in recent months leading to comfortable stock remained bearish while expected record US soybean 2014-15 production remained additional pressurizing factor the edible oil market.
- Egypt's state-owned Food Industries Holding Company (FIHC) has bought 32,000 tonnes of soyoil in an international tender closed on Wednesday, reported by European traders.
- Edible oil basket is expected to feature steady to weak tone on bearish global outlook scenario in the near-term.

International Market Fundamentals:

- BMD remained closed for National-Merdeka Day on Monday. Palm oil futures (Sept. contract) at BMD CPO ended at MYR 1940 per tons on Friday, down 44 points from Thursday's close. Cargo surveyor Intertek Testing Services reported that the shipments of Malaysian palm oil from August 1-25 fell 15.3 per cent compared to the same period in July.

Outlook: Edible oils are expected to feature weak trend on bearish global factors in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	-7.15	609.00	609.45	600.45	603.5
14-Oct	-7.75	564.00	567.00	553.75	556.5
14-Nov	-9.65	556.00	556.60	546.50	549.0

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	32305	-7250	44845	-7450
14-Oct	35035	7210	115470	4460
14-Nov	7730	4370	58405	940

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	13.25		
14-Sep		-47	-54.5
14-Oct			-7.5
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Aug	-1.10	438.90	441.60	434.40	438.5
14-Sep	-0.40	423.00	425.20	420.40	423.3
14-Oct	-0.90	423.70	424.50	419.80	422.0

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Aug	1279	-457	2581	190
14-Sep	463	-907	2961	99
14-Oct	152	-458	1455	375

Vol-OI are taken at 5:40 PM

Spread	Aug-14	Sep-14	Oct-14
Basis	128.5		
14-Aug		-15.2	-16.5
14-Sep			-1.3
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	-44	1977	1979	1922	1940
Oct-14	-47	1980	1980	1927	1929
Nov-14	-49	1980	1984	1926	1930
Dec-14	-47	2012	2015	1961	1965

*Friday Quotes. BMD remained closed for National Holiday

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Sep-14	30-Aug-14	
Refined Soybean Oil	Kota	590	600	-10
	Rajkot	560	570	-10
	Delhi	624	635	-11
	Mumbai	590	590	Unch
	Indore	590	595	-5
	Kandla/Mundra	570	570	Unch
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	550	545	5
	Mumbai (Soy Degum)	548	548	Unch
	Kandla/Mundra (Soy Degum)	545	545	Unch
	Akola	623	624	-1
	Amrawati	624	625	-1
	Jalna	NA	630	-
	Nagpur	NA	623	-
	Alwar	NA	620	-
	Solapur	NA	633	-
	Bundi	595	600	-5
	Dhule	NA	635	-
Palm Oil	Rajkot	495	500	-5
	Hyderabad	545	550	-5
	Delhi	560	580	-20
	Kandla (Crude Palm Oil)	467	452	15

	Kandla (RBD Palm oil)	487	485	2
	Mumbai RBD Pamolein	492	490	2
	Kandla RBD Pamolein	495	500	-5
	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	495	495	Unch
	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	480	480	Unch
	Haldia	485	485	Unch
	PFAD (Kandla)	415	420	-5
	Refined Palm Stearin (Kandla)	420	420	Unch
Refined Sunflower Oil	Mumbai	605	600	5
	Mumbai(Expeller Oil)	535	535	Unch
	Kandla/Mundra (Crude)	535	535	Unch
	Erode (Expeller Oil)	625	615	10
	Hyderabad (Ref)	635	645	-10
	Chennai	590	595	-5
	Latur (Expeller Oil)	615	620	-5
	Chellakere (Expeller Oil)	540	555	-15
Groundnut Oil	Rajkot	740	750	-10
	Chennai	800	800	Unch
	Delhi	710	730	-20
	Hyderabad *	850	850	Unch
	Mumbai	780	775	5
	Gondal	730	730	Unch
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	678	680	-2
	Sri-GangaNagar(Exp Oil)	680	680	Unch
	Alwar (Expeller Oil)	715	720	-5
	Kota (Expeller Oil)	650	660	-10
	Jaipur (Expeller Oil)	687	685	2
	New Delhi (Expeller Oil)	708	720	-12
	Hapur (Expeller Oil)	725	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani)	680	700	-20



	Oil)			
	Kota (Kacchi Ghani Oil)	715	715	Unch
	Jaipur (Kacchi Ghani Oil)	726	725	1
	Agra (Kacchi Ghani Oil)	735	740	-5
	Bharatpur (Kacchi Ghani Oil)	730	735	-5
	Neewai (Kacchi Ghani Oil)	710	710	Unch
	Hapur (Kacchi Ghani Oil)	740	Closed	-
Refined Cottonseed Oil	Mumbai	630	625	5
	Rajkot	620	630	-10
	New Delhi	598	600	-2
	Hyderabad	590	590	Unch
Coconut Oil	Kangayan (Crude)	1570	1570	Unch
	Cochin	1660	1670	-10
	Trissur	1610	1610	Unch
Sesame Oil	New Delhi	810	800	10
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	Closed	665	-
	CNF India	675	675	Unch
Indonesia CPO USD/MT	FOB	Closed	623	-
	CNF India	675	675	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	815	815	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	635	Closed	-
Argentina FOB (\$/MT)		30-Aug-14	29-Aug-14	Change
Crude Soybean Oil Ship		NA	780	-
Refined Soy Oil (Bulk) Ship		NA	807	-
Sunflower Oil Ship		NA	910	-

Cottonseed Oil Ship	NA	760	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-
* indicates including VAT			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.