

**Domestic Fundamentals:**

- Steady to weak trend witnessed in various edible oils in different market centers Tuesday.
- Soybean, groundnut and mustards oils mostly remained flat on steady buying.
- Palm oil fell despite firm BMD CPO. Weak buying in cash market remained bearish for the day.
- Higher edible oil imports in recent months leading to comfortable stock remained bearish while expected record US soybean 2014-15 production remained additional pressurizing factor the edible oil market.
- Egypt's state-owned Food Industries Holding Company (FIHC) has bought 32,000 tonnes of soyoil in an international tender closed on Wednesday, reported by European traders.
- Edible oil basket is expected to feature steady to weak tone on bearish global outlook scenario in the near-term.

**International Market Fundamentals:**

- Palm oil futures (Sept. contract) at BMD CPO ended at MYR 1964 per tons on Tuesday, up 27 points from Friday's close. Exports of Malaysian palm oil products fell 4.8 percent from a month earlier to 1,288,117 tonnes in August, cargo surveyor Intertek Testing Services said, however it improved from steeper losses earlier in the month of August as a improved demand from India offset weaker imports by China and Europe.

**Outlook:** Edible oils are expected to feature weak trend on bearish global factors in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Sep	4.50	605.10	607.85	599.65	605.5
14-Oct	4.60	557.80	560.50	552.50	558.8
14-Nov	4.65	550.40	553.15	544.15	551.5

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	39730	7425	40175	-4670
14-Oct	40530	5495	118085	2615
14-Nov	14885	7155	56840	-1565

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	11.2		
14-Sep		-46.7	-53.95
14-Oct			-7.25
14-Nov			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Sep	4.00	441.00	442.00	436.50	441.6
14-Oct	4.80	426.90	427.90	422.00	427.9
14-Nov	2.70	425.50	426.00	419.70	425.5

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1269	-10	2472	-109
14-Oct	576	113	3013	52
14-Nov	481	329	1618	163

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	18.4		
14-Aug		-13.7	-16.1
14-Sep			-2.4
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	27	1930	1964	1930	1964
Oct-14	21	1923	1962	1914	1950
Nov-14	23	1920	1963	1914	1952
Dec-14	22	1953	2001	1949	1988

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Sep-14	1-Sep-14	
Refined Soybean Oil	Kota	590	590	Unch
	Rajkot	560	560	Unch
	Delhi	622	624	-2
	Mumbai	590	590	Unch
	Indore	590	590	Unch
	Kandla/Mundra	570	570	Unch
	Kolkata	578	585	-7
	Indore (Soy Solvent Crude)	550	550	Unch
	Mumbai (Soy Degum)	545	548	-3
	Kandla/Mundra (Soy Degum)	540	545	-5
	Akola	623	623	Unch
	Amrawati	624	624	Unch
	Jalna	NA	625	-
	Nagpur	NA	633	-
	Alwar	NA	608	-
	Solapur	NA	620	-
	Bundi	595	595	Unch
	Dhule	NA	630	-
Palm Oil	Rajkot	485	495	-10
	Hyderabad	525	545	-20
	Delhi	555	560	-5
	Kandla (Crude Palm Oil)	460	467	-7

	Kandla (RBD Palm oil)	480	487	-7
	Mumbai RBD Pamolein	490	492	-2
	Kandla RBD Pamolein	485	495	-10
	Mangalore RBD Pamolein	492	495	-3
	Chennai RBD Pamolein	492	495	-3
	Kakinada RBD Pamolein	485	490	-5
	KPT (krishna patnam)	477	480	-3
	Haldia	490	485	5
	PFAD (Kandla)	410	415	-5
	Refined Palm Stearin (Kandla)	410	420	-10
Refined Sunflower Oil	Mumbai	600	605	-5
	Mumbai(Expeller Oil)	530	535	-5
	Kandla/Mundra (Crude)	530	535	-5
	Erode (Expeller Oil)	620	625	-5
	Hyderabad (Ref)	630	635	-5
	Chennai	590	590	Unch
	Latur (Expeller Oil)	615	615	Unch
	Chellakere (Expeller Oil)	530	540	-10
Groundnut Oil	Rajkot	740	740	Unch
	Chennai	800	800	Unch
	Delhi	720	710	10
	Hyderabad *	850	850	Unch
	Mumbai	775	780	-5
	Gondal	730	730	Unch
	Jamnagar	745	750	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	678	678	Unch
	Sri-GangaNagar(Exp Oil)	688	680	8
	Alwar (Expeller Oil)	715	715	Unch
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	691	687	4
	New Delhi (Expeller Oil)	708	708	Unch
	Hapur (Expeller Oil)	720	725	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	717	680	37



	Kota (Kacchi Ghani Oil)	710	715	-5
	Jaipur (Kacchi Ghani Oil)	729	726	3
	Agra (Kacchi Ghani Oil)	730	735	-5
	Bharatpur (Kacchi Ghani Oil)	725	730	-5
	Neewai (Kacchi Ghani Oil)	708	710	-2
	Hapur (Kacchi Ghani Oil)	740	740	Unch
Refined Cottonseed Oil	Mumbai	625	630	-5
	Rajkot	610	620	-10
	New Delhi	598	598	Unch
	Hyderabad	580	590	-10
Coconut Oil	Kangayan (Crude)	1590	1570	20
	Cochin	1660	1660	Unch
	Trissur	1610	1610	Unch
Sesame Oil	New Delhi	810	810	Unch
	Mumbai	950	950	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	490	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	665	Closed	-
	CNF India	690	675	15
Indonesia CPO USD/MT	FOB	625	Closed	-
	CNF India	680	675	5
Ukraine Origin CSFO USD/MT Kandla	CIF	835	815	20
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	635	635	Unch
Argentina FOB (\$/MT)		1-Sep-14	30-Aug-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including VAT**

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