

**Domestic Fundamentals:**

- Steady to firm trend witnessed in various edible oils in different market centers on Thursday tracking bullish cues from international palm oil market.
- As per Agriwatch estimates, soybean seed sowing area is seen at 111 lakh hectares and average yield to soybean in India would be around 1005 kg/Hectare. Considering the above factors soybean production for 2014-15 is projected at 111 lakh tons which are slightly higher than last year production estimates of 110 lakh tons. Soy oil output for 2014/15 oil year seen at 16.98 lakh tons.
- Crude palm oil featured gains on better buying and bullish cues from the international palm oil market. On the import front, IBIS data (compiled by Agriwatch) revealed that Indian buyers imported 8.31 lakh tons of crude palm oil and 2.38 lakh tons of RBD palmolein during 28 July-31 August majorly from Malaysia and Indonesia. Countries wise imports details from 28 July-31 August – CPO imports from Indonesia were 4.74 lakh tons, 3.35 lakh tons from Malaysia and 0.22 lakh tons from Thailand & Philippines. Moreover, RBD palmolein imports from Indonesia were 2.20 lakh tons and 0.18 lakh tons from Malaysia. During the current oil year (Nov-Oct) 2013-14, Indian buyers imported 42.98 lakh tons of CPO and 12 lakh tons of RBD palmolein till July.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term.

**International Market Fundamentals:**

- Palm oil futures (Oct.. contract) at BMD ended at MYR 2034 per tons on Thursday, up 58 points from yesterday's close on better buying. Exports of Malaysian palm oil products fell 4.8 percent from a month earlier to 1,288,117 tonnes in August, cargo surveyor Intertek Testing Services said, however it improved from steeper losses earlier in the month of August as a improved demand from India offset weaker imports by China and Europe.

**Outlook:** Edible oils are expected to feature weak trend on bearish global factors in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Sep	1.25	604.00	609.70	604.00	606.00
14-Oct	2.50	559.70	565.30	558.60	561.40
14-Nov	2.10	552.60	558.00	551.70	554.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	21,780	-8405	33650	-2135
14-Oct	47,365	7205	118170	-1750
14-Nov	7,705	675	58085	1070

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	10.00		
14-Sep		-44.60	-51.50
14-Oct			-6.90
14-Nov			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Sep	-3.30	443.10	447.20	438.80	438.90
14-Oct	1.60	428.50	434.80	427.60	429.20
14-Nov	3.20	426.50	433.00	425.40	427.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1400	170	2469	4
14-Oct	1987	1392	3701	597
14-Nov	1185	1025	2063	421

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	14.1		
14-Aug		-9.7	-11.6
14-Sep			-1.9
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	28	1982	2012	1980	2012
Oct-14	52	1984	2034	1971	2034
Nov-14	52	1977	2033	1965	2030
Dec-14	55	2013	2068	1999	2068

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Sep-14	3-Sep-14	
Refined Soybean Oil	Kota	600	590	10
	Rajkot	562	560	2
	Delhi	625	622	3
	Mumbai	590	590	Unch
	Indore	600	590	10
	Kandla/Mundra	570	570	Unch
	Kolkata	578	578	Unch
	Indore (Soy Solvent Crude)	545	550	-5
	Mumbai (Soy Degum)	535	545	-10
	Kandla/Mundra (Soy Degum)	535	538	-3
	Akola	624	623	1
	Amrawati	625	624	1
	Jalna	633	630	3
	Nagpur	625	622	3
	Alwar	NA	600	-
	Solapur	635	632	3
	Bundi	595	595	Unch
	Dhule	633	630	3
Palm Oil	Rajkot	488	488	Unch
	Hyderabad	500	510	-10
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	453	462	-9



	Kandla (RBD Palm oil)	480	485	-5
	Mumbai RBD Pamolein	495	490	5
	Kandla RBD Pamolein	495	490	5
	Mangalore RBD Pamolein	492	492	Unch
	Chennai RBD Pamolein	492	492	Unch
	Kakinada RBD Pamolein	482	482	Unch
	KPT (krishna patnam)	472	472	Unch
	Haldia	490	490	Unch
	PFAD (Kandla)	415	415	Unch
	Refined Palm Stearin (Kandla)	415	415	Unch
Refined Sunflower Oil	Mumbai	605	605	Unch
	Mumbai(Expeller Oil)	538	538	Unch
	Kandla/Mundra (Crude)	538	535	3
	Erode (Expeller Oil)	615	615	Unch
	Hyderabad (Ref)	635	640	-5
	Chennai	590	590	Unch
	Latur (Expeller Oil)	610	615	-5
	Chellakere (Expeller Oil)	550	550	Unch
Groundnut Oil	Rajkot	730	740	-10
	Chennai	800	800	Unch
	Delhi	720	720	Unch
	Hyderabad *	850	850	Unch
	Mumbai	785	785	Unch
	Gondal	745	730	15
	Jamnagar	730	750	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	675	675	Unch
	Sri-GangaNagar(Exp Oil)	680	680	Unch
	Alwar (Expeller Oil)	715	715	Unch
	Kota (Expeller Oil)	660	650	10
	Jaipur (Expeller Oil)	694	693	1
	New Delhi (Expeller Oil)	715	708	7
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	715	Unch

	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	731	731	Unch
	Agra (Kacchi Ghani Oil)	737	735	2
	Bharatpur (Kacchi Ghani Oil)	732	730	2
	Neewai (Kacchi Ghani Oil)	715	711	4
	Hapur (Kacchi Ghani Oil)	745	740	5
Refined Cottonseed Oil	Mumbai	620	625	-5
	Rajkot	620	610	10
	New Delhi	605	598	7
	Hyderabad	585	580	5
Coconut Oil	Kangayan (Crude)	1500	1550	-50
	Cochin	1640	1650	-10
	Trissur	1600	NA	-
Sesame Oil	New Delhi	810	810	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	675	675	Unch
	CNF India	700	693	7
Indonesia CPO USD/MT	FOB	630	630	Unch
	CNF India	690	683	7
Ukraine Origin CSFO USD/MT Kandla	CIF	840	840	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	636	632	4
<b>Argentina FOB (\$/MT)</b>		<b>3-Sep-14</b>	<b>2-Sep-14</b>	<b>Change</b>
Crude Soybean Oil Ship		769	774	-5
Refined Soy Oil (Bulk) Ship		795	801	-6
Sunflower Oil Ship		NA	870	-
Cottonseed Oil Ship		749	754	-5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including VAT**

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