

**Domestic Fundamentals:**

- Steady to weak trend witnessed in various edible oils in different market centers on Friday. Mustard oil at Kota market featured lower owing dull demand and weak international palm oil market. As per sources, about 60 percent of the mustard seed has been crushed in the current season. Moreover, on the demand side, inactive buying witnessed from wholesalers and stockists and bearish trend in edible oils. However, easing mustard seed supplies, upcoming festivities and slow selling from farmers may cap the excessive losses.
- Coconut oil featured steady tone at Kangeyem market and quoted Rs 1500 per 10 Kg on Friday. As per sources, higher prices of coconut oil may shift the demand to cheaper palm oil & its derivatives in the coming days. However, upcoming festivities may curb excessive losses.
- As per Agriwatch estimates, soybean seed sowing area is seen at 111 lakh hectares and average yield to soybean in India would be around 1005 kg/Hectare. Considering the above factors soybean production for 2014-15 is projected at 111 lakh tons which are slightly higher than last year production estimates of 110 lakh tons. Soy oil output for 2014/15 oil year seen at 16.98 lakh tons.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term.

International Market Fundamentals:

- Palm oil futures (Oct. contract) at BMD ended at MYR 2037 per tons on Friday, up 4 points from yesterday's close. Malaysia will exempt crude palm oil from export taxes in September and October which may lead to increase palm oil exports by 6 lakh tons over the two months and reduce palm oil inventories in Malaysia to 1.6 million tons by the end of the year.

Outlook: Edible oils are expected to feature weak trend on bearish global factors in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	-1.15	604.80	606.40	602.25	602.65
14-Oct	0.10	557.10	561.90	557.10	558.05
14-Nov	-0.20	549.10	555.50	549.10	551.05

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	15,055	-6725	31725	-1925
14-Oct	40,340	-7025	110055	-8115
14-Nov	4,370	-3335	59265	1180

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	11.35		
14-Sep		-44.60	-51.60
14-Oct			-7.00
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-3.60	434.00	436.50	429.60	432.40
14-Oct	-0.80	426.30	429.80	423.50	426.00
14-Nov	0.00	427.50	430.50	424.90	426.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1801	401	2973	504
14-Oct	1009	-978	3713	12
14-Nov	943	-242	2229	166

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	17.6		
14-Aug		-6.4	-6.4
14-Sep			0
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	5	2050	2050	2036	2040
Oct-14	4	2041	2049	2007	2037
Nov-14	-2	2035	2041	1995	2028
Dec-14	-7	2072	2077	2028	2058

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Sep-14	4-Sep-14	
Refined Soybean Oil	Kota	590	600	-10
	Rajkot	555	562	-7
	Delhi	625	625	Unch
	Mumbai	590	590	Unch
	Indore	600	600	Unch
	Kandla/Mundra	570	570	Unch
	Kolkata	578	578	Unch
	Indore (Soy Solvent Crude)	545	545	Unch
	Mumbai (Soy Degum)	540	535	5
	Kandla/Mundra (Soy Degum)	535	535	Unch
	Akola	624	624	Unch
	Amrawati	625	625	Unch
	Jalna	633	633	Unch
	Nagpur	625	625	Unch
	Alwar	590	600	-10
	Solapur	635	635	Unch
	Bundi	595	595	Unch
	Dhule	633	633	Unch
Palm Oil	Rajkot	480	488	-8
	Hyderabad	490	500	-10
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	450	453	-3



	Kandla (RBD Palm oil)	480	480	Unch
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	495	495	Unch
	Mangalore RBD Pamolein	492	492	Unch
	Chennai RBD Pamolein	492	492	Unch
	Kakinada RBD Pamolein	482	482	Unch
	KPT (krishna patnam)	475	472	3
	Haldia	490	490	Unch
	PFAD (Kandla)	420	415	5
	Refined Palm Stearin (Kandla)	420	415	5
Refined Sunflower Oil	Mumbai	605	605	Unch
	Mumbai(Expeller Oil)	538	538	Unch
	Kandla/Mundra (Crude)	538	538	Unch
	Erode (Expeller Oil)	620	615	5
	Hyderabad (Ref)	640	635	5
	Chennai	590	590	Unch
	Latur (Expeller Oil)	613	610	3
	Chellakere (Expeller Oil)	540	550	-10
Groundnut Oil	Rajkot	720	730	-10
	Chennai	800	800	Unch
	Delhi	720	720	Unch
	Hyderabad *	850	850	Unch
	Mumbai	785	785	Unch
	Gondal	710	745	-35
	Jamnagar	720	730	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	675	675	Unch
	Sri-GangaNagar(Exp Oil)	680	680	Unch
	Alwar (Expeller Oil)	715	715	Unch
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	692	694	-2
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	712	715	-3

	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	729	731	-2
	Agra (Kacchi Ghani Oil)	735	737	-2
	Bharatpur (Kacchi Ghani Oil)	730	732	-2
	Neewai (Kacchi Ghani Oil)	714	715	-1
	Hapur (Kacchi Ghani Oil)	745	745	Unch
Refined Cottonseed Oil	Mumbai	625	620	5
	Rajkot	615	620	-5
	New Delhi	605	605	Unch
	Hyderabad	580	585	-5
Coconut Oil	Kangayem (Crude)	1500	1500	Unch
	Cochin	1630	1640	-10
	Trissur	1600	1600	Unch
Sesame Oil	New Delhi	810	810	Unch
	Mumbai	920	930	-10
Kardi	Mumbai	910	910	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
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Malaysia Palmolein USD/MT	FOB	693	675	18
	CNF India	700	700	Unch
Indonesia CPO USD/MT	FOB	640	630	10
	CNF India	690	690	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	845	840	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	636	636	Unch
Argentina FOB (\$/MT)		4-Sep-14	3-Sep-14	Change
Crude Soybean Oil Ship		760	769	-9
Refined Soy Oil (Bulk) Ship		787	795	-8
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		740	749	-9
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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