



Domestic Fundamentals:

- Steady to firm trend witnessed in various edible oils in different market centers on Monday tracking bullish international palm oil market and renewed demand at lower quotes.
- Mustard oil at various market featured gains owing bullish international palm oil market, diminishing mustard seed arrivals and better buying. However, adequate edible oils stocks limit the upside. As per sources, about 60 percent of the mustard seed has been crushed in the current season.
- CIF soybean oil ready delivery (September) is quoted at US\$ 840 per tons and October delivery at US\$ 842 per tons on Monday. As per sources, new soybean crop arrived in the some parts of Maharashtra with a higher moisture level. However, new crop arrivals in the major growing belts likely to commence after mid September. Demand for soy oil was dull against adequate stock position.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended in green and October contract ended at MYR 2048 per tons, up 9 points from Friday's close. Malaysia will exempt crude palm oil from export taxes in September and October which may lead to increase palm oil exports and reduce palm oil inventories in Malaysia. Moreover, Indonesia also seeks the exemption of export taxes on CPO.
- Strategie Grains raised its estimate of the 2014 sunflower seed crop in the European Union by 400,000 tonnes to 8.6 million tonnes. Last year EU's sunflower seed production was 8.9 million tons. Moreover, analyst also raised the EU's rapeseed production estimates by 10 percent to 23.2 million tons.

Outlook: Edible oils are expected to feature weak trend on bearish global factors in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	4.40	615.00	616.50	612.50	615.00
14-Oct	5.80	572.00	575.40	570.20	572.05
14-Nov	5.10	564.25	567.80	562.80	564.10

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	16,605	1550	28385	-3340
14-Oct	50,830	10490	108425	-1630
14-Nov	11,160	6790	61330	2065

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	6.00		
14-Sep		-42.95	-50.90
14-Oct			-7.95
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-0.40	437.00	439.70	433.50	434.40
14-Oct	1.90	432.00	433.60	428.20	429.80
14-Nov	2.60	430.00	433.00	427.60	429.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	942	-859	2823	-150
14-Oct	618	-391	3555	-158
14-Nov	274	-669	2319	90

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	15.6		
14-Aug		-4.6	-5.4
14-Sep			-0.8
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	9	2070	2076	2050	2050
Oct-14	9	2055	2077	2037	2048
Nov-14	17	2046	2068	2027	2042
Dec-14	19	2078	2096	2053	2076

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Sep-14	6-Sep-14	
Refined Soybean Oil	Kota	595	590	5
	Rajkot	565	555	10
	Delhi	625	625	Unch
	Mumbai	590	590	Unch
	Indore	600	600	Unch
	Kandla/Mundra	575	570	5
	Kolkata	575	575	Unch
	Indore (Soy Solvent Crude)	540	540	Unch
	Mumbai (Soy Degum)	540	540	Unch
	Kandla/Mundra (Soy Degum)	537	535	2
	Akola	628	627	1
	Amrawati	629	627	2
	Jalna	639	635	4
	Nagpur	630	628	2
	Alwar	600	590	10
	Solapur	640	638	2
	Bundi	600	600	Unch
	Dhule	638	636	2
Palm Oil	Rajkot	490	480	10
	Hyderabad	500	503	-3
	Delhi	550	555	-5
	Kandla (Crude Palm Oil)	450	450	Unch



	Kandla (RBD Palm oil)	475	480	-5
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	495	490	5
	Mangalore RBD Pamolein	497	495	2
	Chennai RBD Pamolein	497	492	5
	Kakinada RBD Pamolein	485	482	3
	KPT (krishna patnam)	477	475	2
	Haldia	492	490	2
	PFAD (Kandla)	425	420	5
	Refined Palm Stearin (Kandla)	425	420	5
Refined Sunflower Oil	Mumbai	605	605	Unch
	Mumbai(Expeller Oil)	538	538	Unch
	Kandla/Mundra (Crude)	540	540	Unch
	Erode (Expeller Oil)	625	620	5
	Hyderabad (Ref)	640	640	Unch
	Chennai	590	590	Unch
	Latur (Expeller Oil)	610	613	-3
	Chellakere (Expeller Oil)	540	540	Unch
Groundnut Oil	Rajkot	745	720	25
	Chennai	800	800	Unch
	Delhi	720	720	Unch
	Hyderabad *	850	850	Unch
	Mumbai	780	785	-5
	Gondal	725	720	5
	Jamnagar	720	710	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	678	675	3
	Sri-GangaNagar(Exp Oil)	680	680	Unch
	Alwar (Expeller Oil)	720	715	5
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	698	694	4
	New Delhi (Expeller Oil)	720	715	5
	Hapur (Expeller Oil)	730	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	718	718	Unch

	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	735	731	4
	Agra (Kacchi Ghani Oil)	745	735	10
	Bharatpur (Kacchi Ghani Oil)	740	730	10
	Neewai (Kacchi Ghani Oil)	718	715	3
	Hapur (Kacchi Ghani Oil)	750	Closed	-
Refined Cottonseed Oil	Mumbai	625	625	Unch
	Rajkot	630	615	15
	New Delhi	610	605	5
	Hyderabad	540	540	Unch
Coconut Oil	Kangayem (Crude)	1540	1500	40
	Cochin	1630	1630	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	820	810	10
	Mumbai	900	910	-10
Kardi	Mumbai	900	910	-10
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	703	Closed	-
	CNF India	705	690	15
Indonesia CPO USD/MT	FOB	660	Closed	-
	CNF India	695	680	15
Ukraine Origin CSFO USD/MT Kandla	CIF	850	845	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	640	NA	-
Argentina FOB (\$/MT)		6-Sep-14	5-Sep-14	Change
Crude Soybean Oil Ship		NA	766	-
Refined Soy Oil (Bulk) Ship		NA	792	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	746	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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