

Domestic Fundamentals:

- Sideways trend witnessed in various edible oils in different market centers tracking slight losses in international palm oil market on Tuesday.
- CIF sunflower oil ready delivery (September) is quoted at US\$ 850 per tons and Oct. /Nov. delivery at US\$ 840 per tons on Tuesday. Meanwhile, sunflower oil prices remain subdued at Chennai market owing to adequate stocks and limited buying in the cash market. As per IBIS data Indian buyers imported 1.968 lakh tons of crude sunflower oil during 28 July-31 August majorly from Ukraine.
- Coconut oil quoted up at Kangeyem market owing to better buying and weak supplies from major producing regions. According to IMD, Cumulative rainfall as on September 07 this year stood 11% below the Long Period Average (LPA). The actual rainfall recorded for the country as whole is 675.3 mm against the 761.7 mm of normal rainfall.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended in red and October contract ended at MYR 2048 per tons, down 4 points from Monday's close. Brazil is likely to produce 95.1 million tons of soybeans in 2014-15, up 1 million tons from previous estimates. Moreover, Argentina soybean crop output for 2014-15 seen at 56.6 million tons. Soybean planting in Brazil is likely to commence from late September - Agroconsult.
- Malaysia will exempt crude palm oil from export taxes in September and October which may lead to increase palm oil exports and reduce palm oil inventories in Malaysia. Moreover, Indonesia also seeks the exemption of export taxes on CPO.

Outlook: Edible oils are expected to feature weak trend on bearish global factors in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	-0.70	613.00	615.00	611.00	612.50
14-Oct	-1.90	569.80	571.90	567.00	568.60
14-Nov	-2.35	562.00	563.50	558.80	560.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	11,305	-5300	26885	-1500
14-Oct	42,780	-8050	113525	5100
14-Nov	12,905	1745	59990	-1340

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	8.50		
14-Sep		-43.90	-52.30
14-Oct			-8.40
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	1.40	433.30	434.70	430.20	434.30
14-Oct	0.90	428.90	430.30	425.80	429.40
14-Nov	1.00	426.80	430.20	425.50	428.70

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	622	-320	2547	-276
14-Oct	626	8	3457	-98
14-Nov	588	314	2608	289

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	14.7		
14-Aug		-4.9	-5.6
14-Sep			-0.7
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	-4	2050	2050	2028	2050
Oct-14	-4	2054	2054	2019	2048
Nov-14	-11	2038	2046	2006	2034
Dec-14	-13	2065	2073	2036	2060

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Sep-14	8-Sep-14	
Refined Soybean Oil	Kota	595	595	Unch
	Rajkot	565	565	Unch
	Delhi	625	625	Unch
	Mumbai	590	590	Unch
	Indore	595	600	-5
	Kandla/Mundra	575	575	Unch
	Kolkata	565	575	-10
	Indore (Soy Solvent Crude)	545	540	5
	Mumbai (Soy Degum)	538	540	-2
	Kandla/Mundra (Soy Degum)	535	537	-2
	Akola	628	628	Unch
	Amrawati	628	629	-1
	Jalna	637	639	-2
	Nagpur	628	630	-2
	Alwar	-	600	-
	Solapur	638	640	-2
	Bundi	598	600	-2
	Dhule	636	638	-2
Palm Oil	Rajkot	485	490	-5
	Hyderabad	513	500	13
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	449	450	-1

	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	495	495	Unch
	Mangalore RBD Pamolein	497	497	Unch
	Chennai RBD Pamolein	495	497	-2
	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	477	477	Unch
	Haldia	485	492	-7
	PFAD (Kandla)	420	425	-5
	Refined Palm Stearin (Kandla)	420	425	-5
Refined Sunflower Oil	Mumbai	605	605	Unch
	Mumbai(Expeller Oil)	538	538	Unch
	Kandla/Mundra (Crude)	540	540	Unch
	Erode (Expeller Oil)	625	625	Unch
	Hyderabad (Ref)	608	608	Unch
	Chennai	590	590	Unch
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	545	540	5
Groundnut Oil	Rajkot	741	745	-4
	Chennai	810	800	10
	Delhi	720	720	Unch
	Hyderabad *	850	850	Unch
	Mumbai	785	780	5
	Gondal	735	725	10
	Jamnagar	740	720	20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	678	678	Unch
	Sri-GangaNagar(Exp Oil)	685	680	5
	Alwar (Expeller Oil)	715	720	-5
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	697	698	-1
	New Delhi (Expeller Oil)	720	720	Unch
	Hapur (Expeller Oil)	725	730	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	718	-3

	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	734	735	-1
	Agra (Kacchi Ghani Oil)	740	745	-5
	Bharatpur (Kacchi Ghani Oil)	735	740	-5
	Neewai (Kacchi Ghani Oil)	715	718	-3
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	628	625	3
	Rajkot	631	630	1
	New Delhi	610	610	Unch
	Hyderabad	555	540	15
Coconut Oil	Kangayem (Crude)	1550	1540	10
	Cochin	1630	1630	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	820	820	Unch
	Mumbai	900	900	Unch
Kardi	Mumbai	900	900	Unch
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	693	703	-10
	CNF India	710	705	5
Indonesia CPO USD/MT	FOB	650	660	-10
	CNF India	690	695	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	850	850	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	636	647	-11
Argentina FOB (\$/MT)		8-Sep-14	6-Sep-14	Change
Crude Soybean Oil Ship		763	NA	-
Refined Soy Oil (Bulk) Ship		789	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		743	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

** indicates including VAT*

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