

**Domestic Fundamentals:**

- Sideways to weak trend witnessed in various edible oils in different market centers tracking bearish fundamental cues from international palm oil market on Wednesday.
- CPO at Kandla offered at Rs 444 per 10 kg, down Rs 5 per 10 kg from yesterday's quotes owing to weak demand and higher imported stocks. CNF CPO quotes ready delivery is offered at US\$ 680 per tons and October delivery at US\$ 670 per tons on Wednesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.88 lakh tons of crude palm oil and 0.58 lakh tons of RBD palmolein during 01-07 September majorly from Malaysia and Indonesia. Meanwhile, SEA of India revealed that during the current oil year (Nov-Oct) 2013-14, Indian buyers imported 42.98 lakh tons of CPO and 12 lakh tons of RBD palmolein till July.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

**International Market Fundamentals:**

- CPO at BMD October ended slightly higher due to bullish export figures for 1-10 September. Cargo surveyor Intertek Testing Services showed that Malaysian palm oil shipments during 1-10 September surged 41 percent compared with the same period a month ago.
- MPOB Report's Highlights - Malaysian palm oil inventories rose 22 percent to 2.05 million tons in August compared to the last month highest since March 2013 due to lower demand for palm oil and higher palm oil production. On the production front, palm oil output rose by 22 percent to 2.03 million tons on m-o-m basis. Report was bearish for palm oil as market participants were expecting 1.95-1.98 MMT of palm oil inventories as of August.

**Outlook:** Edible oils are expected to feature weak trend on bearish global factors in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Sep	-4.00	613.00	613.00	608.25	610.10
14-Oct	-4.00	568.50	568.50	563.20	565.95
14-Nov	-3.50	559.25	560.00	555.75	558.65

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	14,635	3330	23120	-3765
14-Oct	46,450	3670	109665	-3860
14-Nov	8,250	-4655	60040	50

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	3.90		
14-Sep		-44.15	-51.45
14-Oct			-7.30
14-Nov			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Sep	-1.10	431.70	431.80	428.20	431.40
14-Oct	-0.30	426.10	427.60	422.70	427.50
14-Nov	0.90	424.50	428.00	423.00	428.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	740	118	2468	-79
14-Oct	986	360	3357	-100
14-Nov	385	-203	2672	64

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	12.6		
14-Aug		-3.9	-3.4
14-Sep			0.5
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	-10	2023	2040	2023	2040
Oct-14	-	2033	2045	2012	2045
Nov-14	-2	2027	2035	1997	2032
Dec-14	-6	2051	2056	2023	2054

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Sep-14	9-Sep-14	
Refined Soybean Oil	Kota	590	595	-5
	Rajkot	560	565	-5
	Delhi	615	625	-10
	Mumbai	590	590	Unch
	Indore	595	595	Unch
	Kandla/Mundra	565	575	-10
	Kolkata	565	565	Unch
	Indore (Soy Solvent Crude)	545	545	Unch
	Mumbai (Soy Degum)	535	538	-3
	Kandla/Mundra (Soy Degum)	532	535	-3
	Akola	627	628	-1
	Amrawati	625	628	-3
	Jalna	636	637	-1
	Nagpur	627	628	-1
	Alwar	-	-	-
	Solapur	638	638	Unch
	Bundi	595	598	-3
	Dhule	635	636	-1
Palm Oil	Rajkot	483	485	-2
	Hyderabad	513	513	Unch
	Delhi	545	550	-5
	Kandla (Crude Palm Oil)	444	449	-5

	Kandla (RBD Palm oil)	470	475	-5
	Mumbai RBD Pamolein	492	495	-3
	Kandla RBD Pamolein	490	495	-5
	Mangalore RBD Pamolein	495	497	-2
	Chennai RBD Pamolein	495	495	Unch
	Kakinada RBD Pamolein	482	485	-3
	KPT (krishna patnam)	472	477	-5
	Haldia	480	485	-5
	PFAD (Kandla)	410	420	-10
	Refined Palm Stearin (Kandla)	410	420	-10
Refined Sunflower Oil	Mumbai	605	605	Unch
	Mumbai(Expeller Oil)	540	538	2
	Kandla/Mundra (Crude)	540	540	Unch
	Erode (Expeller Oil)	625	625	Unch
	Hyderabad (Ref)	608	608	Unch
	Chennai	590	590	Unch
	Latur (Expeller Oil)	605	610	-5
	Chellakere (Expeller Oil)	544	545	-1
Groundnut Oil	Rajkot	745	741	4
	Chennai	800	810	-10
	Delhi	740	720	20
	Hyderabad *	830	850	-20
	Mumbai	780	785	-5
	Gondal	740	735	5
	Jamnagar	740	740	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	683	678	5
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	712	715	-3
	Kota (Expeller Oil)	655	660	-5
	Jaipur (Expeller Oil)	695	697	-2
	New Delhi (Expeller Oil)	712	720	-8
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	715	Unch

	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	732	734	-2
	Agra (Kacchi Ghani Oil)	735	740	-5
	Bharatpur (Kacchi Ghani Oil)	730	735	-5
	Neewai (Kacchi Ghani Oil)	712	715	-3
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	628	628	Unch
	Rajkot	626	631	-5
	New Delhi	605	610	-5
	Hyderabad	556	555	1
Coconut Oil	Kangayem (Crude)	1555	1550	5
	Cochin	1610	1630	-20
	Trissur	1600	NA	-
Sesame Oil	New Delhi	820	820	Unch
	Mumbai	880	900	-20
Kardi	Mumbai	890	900	-10
Rice Bran Oil (40%)	New Delhi	480	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	688	693	-5
	CNF India	705	710	-5
Indonesia CPO USD/MT	FOB	640	650	-10
	CNF India	680	690	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	845	850	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	632	636	-4
Argentina FOB (\$/MT)		9-Sep-14	8-Sep-14	Change
Crude Soybean Oil Ship		756	763	-7
Refined Soy Oil (Bulk) Ship		782	789	-7
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		736	743	-7
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*\* indicates including VAT*

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Sep-14	8-Sep-14	
Refined Soybean Oil	Kota	595	595	Unch
	Rajkot	565	565	Unch
	Delhi	625	625	Unch
	Mumbai	590	590	Unch
	Indore	595	600	-5
	Kandla/Mundra	575	575	Unch
	Kolkata	565	575	-10
	Indore (Soy Solvent Crude)	545	540	5
	Mumbai (Soy Degum)	538	540	-2
	Kandla/Mundra (Soy Degum)	535	537	-2
	Akola	628	628	Unch
	Amrawati	628	629	-1
	Jalna	637	639	-2
	Nagpur	628	630	-2
	Alwar	-	600	-
	Solapur	638	640	-2
	Bundi	598	600	-2
	Dhule	636	638	-2
Palm Oil	Rajkot	485	490	-5
	Hyderabad	513	500	13
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	449	450	-1
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	495	495	Unch
	Mangalore RBD Pamolein	497	497	Unch
	Chennai RBD Pamolein	495	497	-2
	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	477	477	Unch
	Haldia	485	492	-7

	PFAD (Kandla)	420	425	-5
	Refined Palm Stearin (Kandla)	420	425	-5
Refined Sunflower Oil	Mumbai	605	605	Unch
	Mumbai(Expeller Oil)	538	538	Unch
	Kandla/Mundra (Crude)	540	540	Unch
	Erode (Expeller Oil)	625	625	Unch
	Hyderabad (Ref)	608	608	Unch
	Chennai	590	590	Unch
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	545	540	5
Groundnut Oil	Rajkot	741	745	-4
	Chennai	810	800	10
	Delhi	720	720	Unch
	Hyderabad *	850	850	Unch
	Mumbai	785	780	5
	Gondal	735	725	10
	Jamnagar	740	720	20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	678	678	Unch
	Sri-GangaNagar(Exp Oil)	685	680	5
	Alwar (Expeller Oil)	715	720	-5
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	697	698	-1
	New Delhi (Expeller Oil)	720	720	Unch
	Hapur (Expeller Oil)	725	730	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	718	-3
	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	734	735	-1
	Agra (Kacchi Ghani Oil)	740	745	-5
	Bharatpur (Kacchi Ghani Oil)	735	740	-5
	Neewai (Kacchi Ghani Oil)	715	718	-3
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	628	625	3

	Rajkot	631	630	1
	New Delhi	610	610	Unch
	Hyderabad	555	540	15
Coconut Oil	Kangayem (Crude)	1550	1540	10
	Cochin	1630	1630	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	820	820	Unch
	Mumbai	900	900	Unch
Kardi	Mumbai	900	900	Unch
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	693	703	-10
	CNF India	710	705	5
Indonesia CPO USD/MT	FOB	650	660	-10
	CNF India	690	695	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	850	850	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	636	647	-11
<b>Argentina FOB (\$/MT)</b>		<b>8-Sep-14</b>	<b>6-Sep-14</b>	<b>Change</b>
Crude Soybean Oil Ship		763	NA	-
Refined Soy Oil (Bulk) Ship		789	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		743	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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