



### Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers o weak buying and tracking bearish veg. oil fundamental on Thursday.
- As per India's food minister, India has no immediate plans to raise the import duty on edible oils owing to weakening oilseeds prices in local market in line with the overseas market.
- CPO at Kandla offered at Rs 445 per 10 kg on Thursday. CNF CPO quotes ready delivery is offered at US\$ 685 per tons and October delivery at US\$ 675 per tons. Moreover, RBD palmolein ready delivery is quoted at US\$ 710 per tons. As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.88 lakh tons of crude palm oil and 0.58 lakh tons of RBD palmolein during 01-07 September majorly from Malaysia and Indonesia.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

### International Market Fundamentals:

- Far month CPO contracts at BMD ended higher tracking bullish Malaysian palm oil export figures for 1-10 Sept. and export taxes exemption support the market sentiments. However, market participants eye on the surging palm oil inventories in South East Asian countries.
- Exports of Malaysian palm oil products for Sep. 1-10 rose 36.1 percent to 484,330 tons from 355,874 tons shipped during Aug. 1-10 - cargo surveyor Societe Generale de Surveillance
- MPOB Report's Highlights - Malaysian palm oil inventories rose 22 percent to 2.05 million tons in August compared to the last month highest since March 2013 due to lower demand for palm oil and higher palm oil production. Report was bearish for palm oil as market participants were expecting 1.95-1.98 MMT of palm oil inventories as on August.

**Outlook:** Edible oils are expected to feature weak trend on bearish global factors in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	1.65	611.00	614.90	609.50	613.10
14-Oct	5.05	566.20	573.00	564.60	571.45
14-Nov	1.30	559.00	562.00	556.80	561.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	10,665	-3970	17880	-5240
14-Oct	47,375	925	111995	2330
14-Nov	15,100	6850	57835	-2205

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	0.90		
14-Sep		-41.65	-51.90
14-Oct			-10.25
14-Nov			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	5.70	430.20	437.50	430.10	436.10
14-Oct	4.20	428.40	432.90	426.20	431.30
14-Nov	5.00	427.00	432.90	426.50	432.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	683	-57	2234	-234
14-Oct	779	-207	3398	41
14-Nov	246	-139	2645	-27

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	8.9		
14-Aug		-4.8	-3.9
14-Sep			0.9
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM



### BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	26	2060	2075	2060	2075
Oct-14	42	2058	2086	2016	2086
Nov-14	39	2036	2073	2007	2072
Dec-14	35	2061	2090	2032	2090

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Sep-14	10-Sep-14	
Refined Soybean Oil	Kota	590	590	Unch
	Rajkot	560	560	Unch
	Delhi	615	615	Unch
	Mumbai	590	590	Unch
	Indore	590	595	-5
	Kandla/Mundra	570	565	5
	Kolkata	565	565	Unch
	Indore (Soy Solvent Crude)	540	545	-5
	Mumbai (Soy Degum)	535	535	Unch
	Kandla/Mundra (Soy Degum)	532	532	Unch
	Akola	623	627	-4
	Amrawati	624	625	-1
	Jalna	631	636	-5
	Nagpur	625	627	-2
	Alwar	-	-	-
	Solapur	635	638	-3
	Bundi	593	595	-2
	Dhule	633	635	-2
Palm Oil	Rajkot	485	483	2
	Hyderabad	513	513	Unch
	Delhi	545	545	Unch



	Kandla (Crude Palm Oil)	445	444	1
	Kandla (RBD Palm oil)	470	470	Unch
	Mumbai RBD Pamolein	492	492	Unch
	Kandla RBD Pamolein	485	490	-5
	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	495	495	Unch
	Kakinada RBD Pamolein	482	482	Unch
	KPT (krishna patnam)	472	472	Unch
	Haldia	472	480	-8
	PFAD (Kandla)	410	410	Unch
	Refined Palm Stearin (Kandla)	410	410	Unch
Refined Sunflower Oil	Mumbai	605	605	Unch
	Mumbai(Expeller Oil)	540	540	Unch
	Kandla/Mundra (Crude)	540	540	Unch
	Erode (Expeller Oil)	625	625	Unch
	Hyderabad (Ref)	608	608	Unch
	Chennai	590	590	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	544	544	Unch
Groundnut Oil	Rajkot	750	745	5
	Chennai	810	800	10
	Delhi	720	740	-20
	Hyderabad *	830	830	Unch
	Mumbai	780	780	Unch
	Gondal	740	740	Unch
	Jamnagar	725	740	-15
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	690	683	7
	Sri-GangaNagar(Exp Oil)	682	685	-3
	Alwar (Expeller Oil)	715	712	3
	Kota (Expeller Oil)	655	655	Unch
	Jaipur (Expeller Oil)	694	695	-1
	New Delhi (Expeller Oil)	712	712	Unch
	Hapur (Expeller Oil)	725	725	Unch



	Sri-Ganga Nagar (Kacchi Ghani Oil)	712	715	-3
	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	730	732	-2
	Agra (Kacchi Ghani Oil)	735	735	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	715	712	3
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	628	628	Unch
	Rajkot	625	626	-1
	New Delhi	605	605	Unch
	Hyderabad	556	556	Unch
Coconut Oil	Kangayem (Crude)	1580	1555	25
	Cochin	1610	1610	Unch
	Trissur	1600	1600	Unch
Sesame Oil	New Delhi	820	820	Unch
	Mumbai	880	880	Unch
Kardi	Mumbai	880	890	-10
Rice Bran Oil (40%)	New Delhi	NA	480	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	690	688	2
	CNF India	710	705	5
Indonesia CPO USD/MT	FOB	650	640	10
	CNF India	685	680	5
Ukraine Origin CSFO USD/MT Kandla	CIF	845	845	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	630	632	-2
Argentina FOB (\$/MT)		10-Sep-14	9-Sep-14	Change
Crude Soybean Oil Ship		NA	756	-
Refined Soy Oil (Bulk) Ship		NA	782	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	736	-



Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including VAT</i>			

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