



Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in various edible oils in different market centers on bullish veg. oil market on Friday.
- On the planting front, soybean planting has revised to 109.64 lakh hectares as on 5 Sept. 2014, compared with 121.72 lakh hectares in the same period a year earlier. State wise details - soybean sowing in MP stood at 55.46 (63.66) lakh hectares, in Maharashtra sowing reached to 37.48 (39.00) lakh hectares and in Rajasthan sowing stood at 8.21(10.59) lakh ha. Values in bracket were last year same period figures.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.88 lakh tons of crude palm oil and 0.58 lakh tons of RBD palmolein during 01-07 September majorly from Malaysia and Indonesia. Meanwhile, SEA of India revealed that during the current oil year (Nov-Oct) 2013-14, Indian buyers imported 42.98 lakh tons of CPO and 12 lakh tons of RBD palmolein till July.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO futures contracts at BMD ended higher tracking bullish Malaysian palm oil export figures for 1-10 Sept. and export taxes exemption support the market sentiments. However, market participants eye on the surging palm oil inventories in South East Asian countries.
- Exports of Malaysian palm oil products for Sep. 1-10 rose 36.1 percent to 484,330 tons from 355,874 tons shipped during Aug. 1-10 - cargo surveyor Societe Generale de Surveillance

Outlook: Edible oils are expected to feature weak trend on bearish global factors in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	8.85	610.50	618.50	610.50	618.50
14-Oct	11.20	569.00	579.65	569.00	578.95
14-Nov	8.00	560.55	566.85	560.45	566.60

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	6,950	-3715	14420	-3460
14-Oct	63,930	16555	107185	-4810
14-Nov	11,750	-3350	55795	-2040

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	-4.50		
14-Sep		-39.55	-51.90
14-Oct			-12.35
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	6.90	439.10	444.50	437.50	443.70
14-Oct	7.40	432.00	437.40	430.90	437.30
14-Nov	5.70	433.40	437.00	432.00	437.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	619	-64	1937	-297
14-Oct	1285	506	3565	167
14-Nov	283	37	2645	0

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	1.3		
14-Aug		-6.4	-6.7
14-Sep			-0.3
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	35	2111	2125	2111	2125
Oct-14	8	2103	2103	2070	2093
Nov-14	16	2078	2088	2051	2084
Dec-14	13	2093	2103	2065	2099

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Sep-14	11-Sep-14	
Refined Soybean Oil	Kota	590	590	Unch
	Rajkot	565	560	5
	Delhi	610	615	-5
	Mumbai	587	590	-3
	Indore	595	590	5
	Kandla/Mundra	565	570	-5
	Kolkata	565	565	Unch
	Indore (Soy Solvent Crude)	540	540	Unch
	Mumbai (Soy Degum)	538	535	3
	Kandla/Mundra (Soy Degum)	537	532	5
	Akola	623	623	Unch
	Amrawati	624	624	Unch
	Jalna	633	631	2
	Nagpur	625	625	Unch
	Alwar	-	-	-
	Solapur	635	635	Unch
	Bundi	593	593	Unch
	Dhule	633	633	Unch
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	522	513	9
	Delhi	550	545	5



	Kandla (Crude Palm Oil)	452	445	7
	Kandla (RBD Palm oil)	480	470	10
	Mumbai RBD Pamolein	492	492	Unch
	Kandla RBD Pamolein	493	485	8
	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	495	495	Unch
	Kakinada RBD Pamolein	482	482	Unch
	KPT (krishna patnam)	472	472	Unch
	Haldia	475	472	3
	PFAD (Kandla)	415	410	5
	Refined Palm Stearin (Kandla)	415	410	5
Refined Sunflower Oil	Mumbai	605	605	Unch
	Mumbai(Expeller Oil)	540	540	Unch
	Kandla/Mundra (Crude)	540	540	Unch
	Erode (Expeller Oil)	625	625	Unch
	Hyderabad (Ref)	613	608	5
	Chennai	595	590	5
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	550	544	6
Groundnut Oil	Rajkot	755	750	5
	Chennai	800	810	-10
	Delhi	715	720	-5
	Hyderabad *	830	830	Unch
	Mumbai	780	780	Unch
	Gondal	745	740	5
	Jamnagar	730	725	5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	690	690	Unch
	Sri-GangaNagar(Exp Oil)	680	682	-2
	Alwar (Expeller Oil)	715	715	Unch
	Kota (Expeller Oil)	655	655	Unch
	Jaipur (Expeller Oil)	694	694	Unch
	New Delhi (Expeller Oil)	710	712	-2
	Hapur (Expeller Oil)	730	725	5



	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	712	-2
	Kota (Kacchi Ghani Oil)	715	720	-5
	Jaipur (Kacchi Ghani Oil)	731	730	1
	Agra (Kacchi Ghani Oil)	735	735	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	715	715	Unch
	Hapur (Kacchi Ghani Oil)	760	750	10
Refined Cottonseed Oil	Mumbai	628	628	Unch
	Rajkot	620	625	-5
	New Delhi	607	605	2
	Hyderabad	556	556	Unch
Coconut Oil	Kangayem (Crude)	1600	1580	20
	Cochin	1610	1610	Unch
	Trissur	1600	1600	Unch
Sesame Oil	New Delhi	830	820	10
	Mumbai	880	880	Unch
Kardi	Mumbai	875	880	-5
Rice Bran Oil (40%)	New Delhi	NA	480	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	700	690	10
	CNF India	725	710	15
Indonesia CPO USD/MT	FOB	660	650	10
	CNF India	695	685	10
Ukraine Origin CSFO USD/MT Kandla	CIF	840	845	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	649	630	19
Argentina FOB (\$/MT)		11-Sep-14	10-Sep-14	Change
Crude Soybean Oil Ship		745	NA	-
Refined Soy Oil (Bulk) Ship		780	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		734	NA	-

Refined Linseed Oil (Bulk) Ship	NA	NA	-
<i>* indicates including VAT</i>			

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