



Domestic Fundamentals:

- Steady to firm sentiments featured in various edible oils at key market centers Saturday.
- Improved buying ahead festivities and gains in BMD CPO lend support to oils and fats market.
- On the planting front, soybean planting has revised to 109.64 lakh hectares as on 5 Sept. 2014, compared with 121.72 lakh hectares in the same period a year earlier. State wise details - soybean sowing in MP stood at 55.46 (63.66) lakh hectares, in Maharashtra sowing reached to 37.48 (39.00) lakh hectares and in Rajasthan sowing stood at 8.21(10.59) lakh ha. Values in bracket were last year same period figures.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.88 lakh tons of crude palm oil and 0.58 lakh tons of RBD palmolein during 01-07 September majorly from Malaysia and Indonesia. Meanwhile, SEA of India revealed that during the current oil year (Nov-Oct) 2013-14, Indian buyers imported 42.98 lakh tons of CPO and 12 lakh tons of RBD palmolein till July.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- Malaysian palm oil export figures for 1-10 Sept. and export taxes exemption support the market sentiments. However, market participants eye on the surging palm oil inventories in South East Asian countries.
- Exports of Malaysian palm oil products for Sep. 1-10 rose 36.1 percent to 484,330 tons from 355,874 tons shipped during Aug. 1-10 - cargo surveyor Societe Generale de Surveillance

Outlook: Edible oils are expected to feature weak trend on bearish global factors in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	8.85	610.50	618.50	610.50	618.50
14-Oct	11.20	569.00	579.65	569.00	578.95
14-Nov	8.00	560.55	566.85	560.45	566.60

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	6,950	-3715	14420	-3460
14-Oct	63,930	16555	107185	-4810
14-Nov	11,750	-3350	55795	-2040

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	-4.50		
14-Sep		-39.55	-51.90
14-Oct			-12.35
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	6.90	439.10	444.50	437.50	443.70
14-Oct	7.40	432.00	437.40	430.90	437.30
14-Nov	5.70	433.40	437.00	432.00	437.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	619	-64	1937	-297
14-Oct	1285	506	3565	167
14-Nov	283	37	2645	0

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	1.3		
14-Aug		-6.4	-6.7
14-Sep			-0.3
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	35	2111	2125	2111	2125
Oct-14	8	2103	2103	2070	2093
Nov-14	16	2078	2088	2051	2084
Dec-14	13	2093	2103	2065	2099

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Sep-14	12-Sep-14	
Refined Soybean Oil	Kota	600	590	10
	Rajkot	580	565	15
	Delhi	610	610	Unch
	Mumbai	592	587	5
	Indore	595	595	Unch
	Kandla/Mundra	580	565	15
	Kolkata	570	565	5
	Indore (Soy Solvent Crude)	545	540	5
	Mumbai (Soy Degum)	545	538	7
	Kandla/Mundra (Soy Degum)	542	537	5
	Akola	NA	623	-
	Amrawati	NA	624	-
	Jalna	NA	633	-
	Nagpur	NA	625	-
	Alwar	NA	-	-
	Solapur	NA	635	-
	Bundi	603	593	10
	Dhule	NA	633	-
Palm Oil	Rajkot	495	485	10
	Hyderabad	522	522	Unch
	Delhi	550	550	Unch

	Kandla (Crude Palm Oil)	458	452	6
	Kandla (RBD Palm oil)	485	480	5
	Mumbai RBD Pamolein	495	492	3
	Kandla RBD Pamolein	500	493	7
	Mangalore RBD Pamolein	497	495	2
	Chennai RBD Pamolein	497	495	2
	Kakinada RBD Pamolein	490	482	8
	KPT (krishna patnam)	482	472	10
	Haldia	485	475	10
	PFAD (Kandla)	420	415	5
	Refined Palm Stearin (Kandla)	415	415	Unch
Refined Sunflower Oil	Mumbai	610	605	5
	Mumbai(Expeller Oil)	542	540	2
	Kandla/Mundra (Crude)	540	540	Unch
	Erode (Expeller Oil)	635	625	10
	Hyderabad (Ref)	618	613	5
	Chennai	595	595	Unch
	Latur (Expeller Oil)	615	605	10
	Chellakere (Expeller Oil)	540	550	-10
Groundnut Oil	Rajkot	760	755	5
	Chennai	800	800	Unch
	Delhi	715	715	Unch
	Hyderabad *	830	830	Unch
	Mumbai	785	780	5
	Gondal	750	745	5
	Jamnagar	750	730	20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	694	690	4
	Sri-GangaNagar(Exp Oil)	690	680	10
	Alwar (Expeller Oil)	715	715	Unch
	Kota (Expeller Oil)	665	655	10
	Jaipur (Expeller Oil)	693	694	-1
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	Closed	730	-



	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	710	10
	Kota (Kacchi Ghani Oil)	718	715	3
	Jaipur (Kacchi Ghani Oil)	731	731	Unch
	Agra (Kacchi Ghani Oil)	735	735	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	717	715	2
	Hapur (Kacchi Ghani Oil)	Closed	760	-
Refined Cottonseed Oil	Mumbai	628	628	Unch
	Rajkot	635	620	15
	New Delhi	607	607	Unch
	Hyderabad	556	556	Unch
Coconut Oil	Kangayem (Crude)	1600	1600	Unch
	Cochin	1610	1610	Unch
	Trissur	1600	1600	Unch
Sesame Oil	New Delhi	830	830	Unch
	Mumbai	880	880	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	485	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	703	700	3
	CNF India	745	725	20
Indonesia CPO USD/MT	FOB	655	660	-5
	CNF India	710	695	15
Ukraine Origin CSFO USD/MT Kandla	CIF	835	840	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	649	-
Argentina FOB (\$/MT)		12-Sep-14	11-Sep-14	Change
Crude Soybean Oil Ship		775	745	30
Refined Soy Oil (Bulk) Ship		802	780	22
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		755	734	21



Refined Linseed Oil (Bulk) Ship	NA	NA	-
* indicates including VAT			

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