AGRIWATCH

## **Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in various edible oils in different market centers on bullish veg. oil market on Monday.
- According to the Central Water Commission (CWC), Water reservoirs were down 6 percentages to 77 percent of capacity in the week ended on 11 Sept., 2014 compared to the same period a year ago. However, data was 5 percentages higher than the 10-year average due to late revival of rains in August. Water level in reservoirs provides water to winter crops such as wheat and rapeseed.
- As per Solvent Extractors' Association of India, India's palm oil imports rose 22.4 percent to 805,131 tons in August from a month earlier. As per IBIS data (complied by Agriwatch), Indian buyers imported 1.88 lakh tons of crude palm oil and 0.58 lakh tons of RBD palmolein during 01-07 September majorly from Malaysia and Indonesia. Meanwhile, SEA of India revealed that during the current oil year (Nov-Oct) 2013-14, Indian buyers imported 42.98 lakh tons of CPO and 12 lakh tons of RBD palmolein till July.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

## **International Market Fundamentals:**

CPO futures contracts at BMD ended higher tracking bullish Malaysian palm oil export figures for 1-15 Sept. and export taxes exemption support the market sentiments. However, market participants eye on the surging palm oil inventories in South East Asian countries. Exports of Malaysian palm oil products for Sep. 1-15 rose 33.7 percent to 735,334 tonnes from 549,784 tonnes shipped during Aug. 1-15 - cargo surveyor Societe Generale de Surveillance. India imported 226,365 tons of palm oil products from Malaysia during 1-15 Sept., up 32.9 percent from same period of last month.

Outlook: Edible oils are expected to feature sideways trend in the near-term.

NCDEX So	y Refine	ed Oil:				MCX CPO:					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
14-Sep	5.90	624.20	628.50	622.85	627.55	14-Sep	2.60	448.90	454.90	448.90	451.50
14-Oct	3.45	583.90	587.80	583.50	585.60	14-Oct	2.80	442.10	447.50	441.00	444.00
14-Nov	3.60	574.00	577.80	573.30	575.80	14-Nov	3.50	441.00	447.00	441.00	443.70
	P	Prices are tak	en at 5:40 PM	и							
							P	rices are take	en at 5:40 PN	1	

						111003	are taken at 5.	40110	
Contract	Volume	Change	OI	Change	Contract	Volumo	Change	0	Change
14-Sep	2,840	-4110	11765	-2655	Contract	Volume	Change	OI	Change
14-Oct	58,130	-5800	106385	-800	14-Sep	938	319	1632	-305
14-Nov	9,520	-2230	56440	645	14-Oct	1426	141	3879	314
14-1100	9,520	-2250	50440	045	14-Nov	309	26	2765	120
	Vol-C	DI are taken at	5:40 PM						
						Vol-Ol	are taken at 5:	40 PM	
Spread	Sep-14	Oct-14	Nov-14		Correct	Con 11	0+11	Nov 44	
Basis	1.45				Spread	Sep-14	Oct-14	Nov-14	
14-Sep		-41.95	-51.75		Basis	10.5			
•		11.55			14-Aug		-7.5	-7.8	
14-Oct			-9.80		14-Sep			-0.3	
14-Nov				tod as at 5:40 PM	14-Oct				

\* Indore spot market prices taken for spread calculated as at 5:40 PM

\* CPO Kandla prices taken for spread calculated as at 5:40 PM

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Contract	+/-	Open	High	Low	Close
Sep-14	35	2150	2170	2150	2160
Oct-14	22	2108	2130	2098	2119
Nov-14	15	2095	2124	2091	2099
Dec-14	15	2111	2138	2104	2115

## Edible Oil Prices at Key Markets

O server a ditta	Comtra	Prices(P		
Commodity	Centre	15-Sep-14	13-Sep-14	Change
	Kota	605	600	5
	Rajkot	580	580	Unch
	Delhi	640	610	30
	Mumbai	595	592	3
	Indore	600	595	5
	Kandla/Mundra	580	580	Unch
	Kolkata	570	570	Unch
	Indore (Soy Solvent Crude)	550	545	5
Refined Soybean Oil	Mumbai (Soy Degum)	550	545	5
Kenned Soybean On	Kandla/Mundra (Soy Degum)	545	542	3
	Akola	629	NA	-
	Amrawati	629	NA	-
	Jalna	638	NA	-
	Nagpur	630	NA	-
	Alwar	NA	NA	-
	Solapur	640	NA	-
	Bundi	605	603	2
	Dhule	638	NA	-
	Rajkot	496	495	1
Palm Oil	Hyderabad	515	522	-7
	Delhi	560	550	10
	Kandla (Crude Palm Oil)	462	458	4

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Kandia (RBD Pamolein44854485UnchMumbai RBD Pamolein496496496496496Kandia RBD Pamolein500500UnchMangalore RBD Pamolein497497UnchChennai RBD Pamolein49249024902KPT (Krishna patnam)482480480486486486Haldia485485486486486486486PFAD (Kandla)420420420420400420400420Refined Sunflower Oil6106101010Unch486486486486Kandla (Kandla)610610610101Unch486					.0, 2014
Kandla RBD Pamolein500500UnchMangalore RBD Pamolein497497UnchChennai RBD Pamolein4924902KBT (Krishna patnam)482482UnchHaldia485486UnchPFAD (Kandla)420420UnchRefined Pamolein482482UnchPFAD (Kandla)420420UnchRefined Palm Stearin (Kandla)415415UnchRefined Sunflower Oil610610UnchMumbai(Expeller Oil)6505428Kandla/Mundra (Crude)5485468Ercde (Expeller Oil)6506355Latur (Expeller Oil)6506585Latur (Expeller Oil)6206155Chennai60059555Latur (Expeller Oil)6206155Groundnut Oil77076010Groundnut Oil78675055Mumbai780786455Jamnagar7607601010Groundnut Oil694694UnchSri-GangaNagar(Exp Oil)694694UnchSri-GangaNagar(Exp Oil)690690UnchAirur (Expeller Oil)715716UnchAirur (Expeller Oil)6706655Jaipur (Expeller Oil)6706655Jaipur (Expeller Oil)6706655Jai		Kandla (RBD Palm oil)	485	485	Unch
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KPT (krishna patnam)482482UnchHaldia485485UnchPFAD (Kandla)420420UnchRefined Palm Stearin (Kandla)415415UnchMumbai610610UnchMumbai(Expeller Oli)5505428Kandla/Mundra (Crude)5485408Erode (Expeller Oli)630635-5Hyderabad (Ref)6226184Chennai6005955Latur (Expeller Oli)6206155Chellakere (Expeller Oli)6455505Delhi77076010Delhi74071525Hyderabad*8358305Mumbai780785-5Gondal7567505Gondal7567505Mumbai (Expeller Oli)694694UnchSri-GangaNagar(Exp Oli)690690UnchAlvar (Expeller Oli)715715UnchAlvar (Expeller Oli)7026655Jaipur (Expeller Oli)7026655Jaipur (Expeller Oli)7026639New Delhi (Expeller Oli)7026655Jaipur (Expeller Oli)7026655Jaipur (Expeller Oli)7026039New Delhi (Expeller Oli)735Closed-		Chennai RBD Pamolein	497	497	Unch
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PFAD (Kandla)420420UnchRefined Palm Stearin (Kandla)415415UnchRefined Palm Stearin (Kandla)610610UnchMumbai (Expeller Oil)5505428Kandla/Mundra (Crude)5485408Erode (Expeller Oil)630635-5Hyderabad (Ref)6226184Chennai6005955Latur (Expeller Oil)6206155Chellakere (Expeller Oil)6206155Chellakere (Expeller Oil)5455405Groundnut Oil60059555Mumbai77076010Delhi74071525Hyderabad *8358305Mumbai7807505Jamnagar76076010Alwar (Expeller Oil)694694UnchKota (Expeller Oil)693690UnchAlwar (Expeller Oil)690690UnchAlwar (Expeller Oil)690690UnchAlwar (Expeller Oil)6706655Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)7026939New Delhi (Expeller Oil)7026939New Delhi (Expeller Oil)7026035Jaipur (Expeller Oil)7026035Jaipur (Expeller Oil)7026035Hapur (Expeller Oil)72		KPT (krishna patnam)	482	482	Unch
Refined Palm Stearin (Kandla)415415UnchMumbai610610UnchMumbai(Expeller Oil)5505428Kandia/Mundra (Crude)5485408Erode (Expeller Oil)630635-5Hyderabad (Ref)6226184Chennai6005955Latur (Expeller Oil)6206155Chellakere (Expeller Oil)6206155Chellakere (Expeller Oil)5455405Groundnut Oil60099555Mumbai77076010Delhi74071525Hyderabad *8358305Mumbai780785-5Gondal7557505Jamnagar76070510Alwar (Expeller Oil)694694UnchKota (Expeller Oil)693690UnchAlwar (Expeller Oil)6706655Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)7026939New Delhi (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-		Haldia	485	485	Unch
Mumbai 610 610 Unch   Mumbai(Expeller Oli) 550 542 8   Kandla/Mundra (Crude) 548 540 8   Erode (Expeller Oli) 630 635 -5   Hyderabad (Ref) 622 618 4   Chennai 600 595 5   Latur (Expeller Oli) 620 615 5   Chellakere (Expeller Oli) 620 615 5   Chellakere (Expeller Oli) 545 540 5   Groundnut Oil Rajkot 770 760 10   Delhi 740 715 25   Groundnut Oil Hyderabad * 835 830 5   Mumbai 780 755 5 5   Gondal 755 750 5   Jamnagar 760 700 10   Mumbai (Expeller Oil) 694 694 Unch   Sri-GangaNagar(Exp Oil) 690 690 Unch   Alwar (Expeller Oi		PFAD (Kandla)	420	420	Unch
Mumbai(Expeller Oil)5505428Kandla/Mundra (Crude)5485408Erode (Expeller Oil)6306355Hyderabad (Ref)66226184Chennai6005955Latur (Expeller Oil)6206155Latur (Expeller Oil)6206155Commania6005955Latur (Expeller Oil)6206155Commania6005955Latur (Expeller Oil)6206155Commania77076010Delhi74071525Hyderabad*8358305Mumbai7807855Gondal7557505Jamnagar76070510Kota (Expeller Oil)694694UnchAlvar (Expeller Oil)693690UnchAlvar (Expeller Oil)715715UnchMumbai (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)72071010		Refined Palm Stearin (Kandla)	415	415	Unch
Mumbai(Expeller Oil)5505428Kandla/Mundra (Crude)5485408Erode (Expeller Oil)6306355Hyderabad (Ref)66226184Chennai6005955Latur (Expeller Oil)6206155Latur (Expeller Oil)6206155Commania6005955Latur (Expeller Oil)6206155Commania6005955Latur (Expeller Oil)6206155Commania77076010Delhi74071525Hyderabad*8358305Mumbai7807855Gondal7557505Jamnagar76070510Kota (Expeller Oil)694694UnchAlvar (Expeller Oil)693690UnchAlvar (Expeller Oil)715715UnchMumbai (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)72071010					
Kandla/Mundra (Crude) 548 540 8   Erode (Expeller Oil) 630 635 -5   Hyderabad (Ref) 622 618 4   Chennai 600 595 5   Latur (Expeller Oil) 620 615 5   Chellakere (Expeller Oil) 620 615 5   Chellakere (Expeller Oil) 545 540 5   Kandla/Mundra (Ref) 620 615 5   Chennai 620 615 5   Chellakere (Expeller Oil) 545 540 5   Groundnut Oil Rajkot 770 760 10   Chennai 810 800 10 10   Delhi 740 715 25   Mumbai 780 780 5   Gondal 755 750 5   Jamnagar 760 10 10   Hvar (Expeller Oil) 694 Unch   Kota (Expeller Oil) 670 665		Mumbai	610	610	Unch
Refined Sunflower Oil Erode (Expeller Oil) 630 635 -5   Hyderabad (Ref) 622 618 4   Chennai 600 595 5   Latur (Expeller Oil) 620 615 5   Chellakere (Expeller Oil) 545 540 5   Chellakere (Expeller Oil) 545 540 5   Groundnut Oil Rajkot 770 760 10   Chennai 810 800 10   Delhi 740 715 25   Hyderabad* 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 700 10   Sri-GangaNagar(Exp Oil) 694 694 Unch   Alwar (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10   Hapur (Expeller Oil)		Mumbai(Expeller Oil)	550	542	8
Refined Sunflower Oil Hyderabad (Ref) 622 618 4   Chennai 600 595 5   Latur (Expeller Oil) 620 615 5   Chellakere (Expeller Oil) 545 540 5   Chellakere (Expeller Oil) 545 540 5   Groundnut Oil Rajkot 770 760 10   Delhi 740 715 25   Hyderabad * 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 694 Unch   Sri-GangaNagar(Exp Oil) 694 694 Unch   Kota (Expeller Oil) 715 715 10   Kota (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 720 710 10   Hyder (Expeller Oil) 735 Closed -		Kandla/Mundra (Crude)	548	540	8
Hyderabad (Ref) 622 618 4   Chennai 600 595 5   Latur (Expeller Oil) 620 615 5   Chellakere (Expeller Oil) 545 540 5   Chennai 770 760 10   Chennai 810 800 10   Delhi 740 715 25   Hyderabad * 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 694 Unch   Sri-GangaNagar(Exp Oil) 694 694 Unch   Kota (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10		Erode (Expeller Oil)	630	635	-5
Latur (Expeller Oil) 620 615 5   Chellakere (Expeller Oil) 545 540 5   Kajkot 770 760 10   Chennai 810 800 10   Delhi 740 715 25   Hyderabad * 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 10 10   Alwar (Expeller Oil) 694 694 Unch   Alwar (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10	Refined Sunflower OII	Hyderabad (Ref)	622	618	4
Chellakere (Expeller Oil) 545 540 5   Groundnut Oil Rajkot 770 760 10   Chennai 810 800 10   Delhi 740 715 25   Hyderabad * 835 830 5   Mumbai 780 750 5   Gondal 755 750 5   Jamnagar 760 694 Unch   Sri-GangaNagar(Exp Oil) 690 690 Unch   Alwar (Expeller Oil) 715 715 Unch   Kota (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10		Chennai	600	595	5
Rajkot 770 760 10   Chennai 810 800 10   Delhi 740 715 25   Hyderabad * 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 700 10   Mumbai (Expeller Oil) 694 694 Unch   Sri-GangaNagar(Exp Oil) 690 690 Unch   Alwar (Expeller Oil) 715 715 Unch   Kota (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 735 Closed -		Latur (Expeller Oil)	620	615	5
Chennai 810 800 10   Delhi 740 715 25   Hyderabad * 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 750 10   Kapeseed Oil/Mustard Oil   Rapeseed Oil/Mustard Oil Mumbai (Expeller Oil) 694 694 Unch   Kota (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10		Chellakere (Expeller Oil)	545	540	5
Chennai 810 800 10   Delhi 740 715 25   Hyderabad * 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 750 10   Kapeseed Oil/Mustard Oil   Rapeseed Oil/Mustard Oil Mumbai (Expeller Oil) 694 694 Unch   Kota (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10					
Belhi 740 715 25   Hyderabad * 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 750 10   Kapeseed Oil/Mustard Oil   Rapeseed Oil/Mustard Oil Mumbai (Expeller Oil) 694 694 Unch   Kota (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10		Rajkot	770	760	10
Groundnut Oil Hyderabad * 835 830 5   Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 750 10   Vertication of the second of		Chennai	810	800	10
Mumbai 780 785 -5   Gondal 755 750 5   Jamnagar 760 750 10   Mumbai (Expeller Oil) 694 694 Unch   Sri-GangaNagar(Exp Oil) 690 690 Unch   Alwar (Expeller Oil) 715 715 Unch   Alwar (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10   Hapur (Expeller Oil) 735 Closed -		Delhi	740	715	25
Gondal 755 750 5   Jamnagar 760 750 10   Numbai (Expeller Oil) 760 750 10   Sri-GangaNagar(Exp Oil) 694 694 Unch   Sri-GangaNagar(Exp Oil) 690 690 Unch   Alwar (Expeller Oil) 715 715 Unch   Kota (Expeller Oil) 670 665 5   Jaipur (Expeller Oil) 702 693 9   New Delhi (Expeller Oil) 720 710 10   Hapur (Expeller Oil) 735 Closed -	Groundnut Oil	Hyderabad *	835	830	5
Jamnagar76075010Mumbai (Expeller Oil)694694UnchSri-GangaNagar(Exp Oil)690690UnchAlwar (Expeller Oil)715715UnchKota (Expeller Oil)715715UnchJaipur (Expeller Oil)6706655Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-		Mumbai	780	785	-5
Mumbai (Expeller Oil)694694UnchSri-GangaNagar(Exp Oil)690690UnchAlwar (Expeller Oil)715715UnchKota (Expeller Oil)6706655Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-		Gondal	755	750	5
Sri-GangaNagar(Exp Oil)690690UnchAlwar (Expeller Oil)715715UnchKota (Expeller Oil)6706655Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-		Jamnagar	760	750	10
Sri-GangaNagar(Exp Oil)690690UnchAlwar (Expeller Oil)715715UnchKota (Expeller Oil)6706655Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-					
Alwar (Expeller Oil)715715UnchKota (Expeller Oil)6706655Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-		Mumbai (Expeller Oil)	694	694	Unch
Kota (Expeller Oil)6706655Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-		Sri-GangaNagar(Exp Oil)	690	690	Unch
Rapeseed Oil/Mustard OilJaipur (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-		Alwar (Expeller Oil)	715	715	Unch
Jaipur (Expeller Oil)7026939New Delhi (Expeller Oil)72071010Hapur (Expeller Oil)735Closed-	Papagood Oil/Mustard Oil	Kota (Expeller Oil)	670	665	5
Hapur (Expeller Oil) 735 Closed -	Rapeseeu On/Mustaru On	Jaipur (Expeller Oil)	702	693	9
		New Delhi (Expeller Oil)	720	710	10
Sri-Ganga Nagar (Kacchi Ghani Oil) 720 720 Unch		Hapur (Expeller Oil)	735	Closed	-
		Sri-Ganga Nagar (Kacchi Ghani Oil)	720	720	Unch

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	Kota (Kacchi Ghani Oil)	718	718	Unch
	Jaipur (Kacchi Ghani Oil)	738	731	7
	Agra (Kacchi Ghani Oil)	745	735	10
	Bharatpur (Kacchi Ghani Oil)	740	730	10
	Neewai (Kacchi Ghani Oil)	720	717	3
	Hapur (Kacchi Ghani Oil)	760	Closed	-
	Mumbai	630	628	2
	Rajkot	645	635	10
Refined Cottonseed Oil	New Delhi	620	607	13
	Hyderabad	555	556	-1
	Kangeyem (Crude)	1595	1600	-5
Coconut Oil	Cochin	1610	1610	Unch
	Trissur	NA	1600	-
Secome Oil	New Delhi	820	830	-10
Sesame Oil	Mumbai	880	880	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	485	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
		-		
Malaysia Palmolein USD/MT	FOB	708	703	5
	CNF India	730	745	-15
Indonesia CPO USD/MT	FOB	665	655	10
	CNF India	710	710	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	835	835	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	637	NA	-
Argentina FOB (\$/MT)		13-Sep-14	12-Sep-14	Change
Crude Soybean Oil Ship			775	-
Refined Soy Oil (Bulk) Ship		NA	802	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship			755	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-



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\* indicates including VAT

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