

**Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in various edible oils in different market centers on bullish veg. oil market on Monday.
- According to the Central Water Commission (CWC), Water reservoirs were down 6 percentages to 77 percent of capacity in the week ended on 11 Sept., 2014 compared to the same period a year ago. However, data was 5 percentages higher than the 10-year average due to late revival of rains in August. Water level in reservoirs provides water to winter crops such as wheat and rapeseed.
- As per Solvent Extractors' Association of India, India's palm oil imports rose 22.4 percent to 805,131 tons in August from a month earlier. As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.88 lakh tons of crude palm oil and 0.58 lakh tons of RBD palmolein during 01-07 September majorly from Malaysia and Indonesia. Meanwhile, SEA of India revealed that during the current oil year (Nov-Oct) 2013-14, Indian buyers imported 42.98 lakh tons of CPO and 12 lakh tons of RBD palmolein till July.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO futures contracts at BMD ended higher tracking bullish Malaysian palm oil export figures for 1-15 Sept. and export taxes exemption support the market sentiments. However, market participants eye on the surging palm oil inventories in South East Asian countries. Exports of Malaysian palm oil products for Sep. 1-15 rose 33.7 percent to 735,334 tonnes from 549,784 tonnes shipped during Aug. 1-15 - cargo surveyor Societe Generale de Surveillance. India imported 226,365 tons of palm oil products from Malaysia during 1-15 Sept., up 32.9 percent from same period of last month.

Outlook: Edible oils are expected to feature sideways trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	5.90	624.20	628.50	622.85	627.55
14-Oct	3.45	583.90	587.80	583.50	585.60
14-Nov	3.60	574.00	577.80	573.30	575.80

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	2,840	-4110	11765	-2655
14-Oct	58,130	-5800	106385	-800
14-Nov	9,520	-2230	56440	645

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	1.45		
14-Sep		-41.95	-51.75
14-Oct			-9.80
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	2.60	448.90	454.90	448.90	451.50
14-Oct	2.80	442.10	447.50	441.00	444.00
14-Nov	3.50	441.00	447.00	441.00	443.70

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	938	319	1632	-305
14-Oct	1426	141	3879	314
14-Nov	309	26	2765	120

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	10.5		
14-Aug		-7.5	-7.8
14-Sep			-0.3
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	35	2150	2170	2150	2160
Oct-14	22	2108	2130	2098	2119
Nov-14	15	2095	2124	2091	2099
Dec-14	15	2111	2138	2104	2115

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Sep-14	13-Sep-14	
Refined Soybean Oil	Kota	605	600	5
	Rajkot	580	580	Unch
	Delhi	640	610	30
	Mumbai	595	592	3
	Indore	600	595	5
	Kandla/Mundra	580	580	Unch
	Kolkata	570	570	Unch
	Indore (Soy Solvent Crude)	550	545	5
	Mumbai (Soy Degum)	550	545	5
	Kandla/Mundra (Soy Degum)	545	542	3
	Akola	629	NA	-
	Amrawati	629	NA	-
	Jalna	638	NA	-
	Nagpur	630	NA	-
	Alwar	NA	NA	-
	Solapur	640	NA	-
	Bundi	605	603	2
	Dhule	638	NA	-
Palm Oil	Rajkot	496	495	1
	Hyderabad	515	522	-7
	Delhi	560	550	10
	Kandla (Crude Palm Oil)	462	458	4

	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	500	500	Unch
	Mangalore RBD Pamolein	497	497	Unch
	Chennai RBD Pamolein	497	497	Unch
	Kakinada RBD Pamolein	492	490	2
	KPT (krishna patnam)	482	482	Unch
	Haldia	485	485	Unch
	PFAD (Kandla)	420	420	Unch
	Refined Palm Stearin (Kandla)	415	415	Unch
Refined Sunflower Oil	Mumbai	610	610	Unch
	Mumbai(Expeller Oil)	550	542	8
	Kandla/Mundra (Crude)	548	540	8
	Erode (Expeller Oil)	630	635	-5
	Hyderabad (Ref)	622	618	4
	Chennai	600	595	5
	Latur (Expeller Oil)	620	615	5
	Chellakere (Expeller Oil)	545	540	5
Groundnut Oil	Rajkot	770	760	10
	Chennai	810	800	10
	Delhi	740	715	25
	Hyderabad *	835	830	5
	Mumbai	780	785	-5
	Gondal	755	750	5
	Jamnagar	760	750	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	694	694	Unch
	Sri-GangaNagar(Exp Oil)	690	690	Unch
	Alwar (Expeller Oil)	715	715	Unch
	Kota (Expeller Oil)	670	665	5
	Jaipur (Expeller Oil)	702	693	9
	New Delhi (Expeller Oil)	720	710	10
	Hapur (Expeller Oil)	735	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	720	Unch

	Kota (Kacchi Ghani Oil)	718	718	Unch
	Jaipur (Kacchi Ghani Oil)	738	731	7
	Agra (Kacchi Ghani Oil)	745	735	10
	Bharatpur (Kacchi Ghani Oil)	740	730	10
	Neewai (Kacchi Ghani Oil)	720	717	3
	Hapur (Kacchi Ghani Oil)	760	Closed	-
Refined Cottonseed Oil	Mumbai	630	628	2
	Rajkot	645	635	10
	New Delhi	620	607	13
	Hyderabad	555	556	-1
Coconut Oil	Kangayem (Crude)	1595	1600	-5
	Cochin	1610	1610	Unch
	Trissur	NA	1600	-
Sesame Oil	New Delhi	820	830	-10
	Mumbai	880	880	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	485	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
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Malaysia Palmolein USD/MT	FOB	708	703	5
	CNF India	730	745	-15
Indonesia CPO USD/MT	FOB	665	655	10
	CNF India	710	710	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	835	835	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	637	NA	-
Argentina FOB (\$/MT)		13-Sep-14	12-Sep-14	Change
Crude Soybean Oil Ship		NA	775	-
Refined Soy Oil (Bulk) Ship		NA	802	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	755	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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