



Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in various edible oils in different market centers on bullish veg. oil market and better buying in the cash market on Tuesday.
- Refined soybean oil featured gains tracking bullish international soybean oil market and depreciating Indian rupee against US dollar. Moreover, upcoming festivities in October add fuels to the market. Currently soybean oil CIF is offered at US\$ 864 per tons for September and October.
- As per sources, soybean crop condition in Maharashtra is good and is in the filling stage and initial crop arrivals noticed with a high moisture in the some pockets.
- Crude sunflower oil CIF prices for October delivery is offered at US\$ 845 per tons and November delivery is quoted at US\$ 840 per tons on Tuesday.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- BMD was closed on Tuesday due to Malaysia day. Market updates resumes from tomorrow. According to the median of estimates compiled by Bloomberg, palm oil inventories jumped 24 percent to 2.5 million tons, up 0.48 million tons from July.
- Exports of Malaysian palm oil products for Sep. 1-15 rose 33.7 percent to 735,334 tonnes from 549,784 tonnes shipped during Aug. 1-15 - cargo surveyor Societe Generale de Surveillance. India imported 226,365 tons of palm oil products from Malaysia during 1-15 Sept., up 32.9 percent from same period of last month.

Outlook: Edible oils are expected to feature sideways trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	5.85	636.00	642.50	635.00	640.80
14-Oct	3.55	596.85	602.40	592.20	599.15
14-Nov	3.60	586.20	592.40	583.45	589.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	4,005	1165	9655	-2110
14-Oct	74,035	15905	106455	70
14-Nov	17,150	7630	54840	-1600

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	-4.80		
14-Sep		-41.65	-51.80
14-Oct			-10.15
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-1.60	458.20	460.00	454.70	457.20
14-Oct	-1.60	452.00	453.60	449.00	450.60
14-Nov	-2.80	453.30	453.30	449.10	449.60

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	920	-18	1545	-87
14-Oct	1110	-316	4062	183
14-Nov	586	277	2733	-32

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	6.8		
14-Aug		-6.6	-7.6
14-Sep			-1
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	35	2150	2170	2150	2160
Oct-14	22	2108	2130	2098	2119
Nov-14	15	2095	2124	2091	2099
Dec-14	15	2111	2138	2104	2115

Monday's Quotes (Market closed due to Malaysia Day)

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Sep-14	15-Sep-14	
Refined Soybean Oil	Kota	615	605	10
	Rajkot	585	580	5
	Delhi	650	640	10
	Mumbai	600	595	5
	Indore	605	600	5
	Kandla/Mundra	590	580	10
	Kolkata	582	570	12
	Indore (Soy Solvent Crude)	560	550	10
	Mumbai (Soy Degum)	557	550	7
	Kandla/Mundra (Soy Degum)	552	545	7
	Akola	635	629	6
	Amrawati	634	629	5
	Jalna	646	640	6
	Nagpur	636	630	6
	Alwar	615	605	10
	Solapur	646	640	6
	Bundi	615	605	10
	Dhule	644	638	6
Palm Oil	Rajkot	505	505	Unch
	Hyderabad	527	515	12
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	464	462	2
	Kandla (RBD Palm oil)	490	485	5
	Mumbai RBD Pamolein	505	495	10
	Kandla RBD Pamolein	510	500	10
	Mangalore RBD Pamolein	507	497	10
	Chennai RBD Pamolein	507	497	10

	Kakinada RBD Pamolein	495	492	3
	KPT (krishna patnam)	495	482	13
	Haldia	500	485	15
	PFAD (Kandla)	425	420	5
	Refined Palm Stearin (Kandla)	425	415	10
Refined Sunflower Oil	Mumbai	610	610	Unch
	Mumbai(Expeller Oil)	555	550	5
	Kandla/Mundra (Crude)	555	548	7
	Erode (Expeller Oil)	635	630	5
	Hyderabad (Ref)	627	622	5
	Chennai	605	600	5
	Latur (Expeller Oil)	625	620	5
	Chellakere (Expeller Oil)	550	545	5
Groundnut Oil	Rajkot	770	770	Unch
	Chennai	810	810	Unch
	Delhi	740	740	Unch
	Hyderabad *	835	835	Unch
	Mumbai	785	785	Unch
	Gondal	755	755	Unch
	Jamnagar	760	760	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	694	6
	Sri-GangaNagar(Exp Oil)	692	690	2
	Alwar (Expeller Oil)	725	725	Unch
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	706	702	4
	New Delhi (Expeller Oil)	720	720	Unch
	Hapur (Expeller Oil)	740	735	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	720	718	2
	Jaipur (Kacchi Ghani Oil)	743	738	5
	Agra (Kacchi Ghani Oil)	745	745	Unch
	Bharatpur (Kacchi Ghani Oil)	740	740	Unch
	Neewai (Kacchi Ghani Oil)	724	720	4
	Hapur (Kacchi Ghani Oil)	765	760	5
Refined Cottonseed Oil	Mumbai	637	630	7
	Rajkot	638	645	-7
	New Delhi	620	620	Unch
	Hyderabad	560	555	5

Coconut Oil	Kangayem (Crude)	1595	1595	Unch
	Cochin	1610	1610	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	830	820	10
	Mumbai	870	880	-10
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	Closed	708	-
	CNF India	740	730	10
Indonesia CPO USD/MT	FOB	Closed	665	-
	CNF India	715	710	5
Ukraine Origin CSFO USD/MT Kandla	CIF	845	835	10
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	652	650	2
Argentina FOB (\$/MT)		15-Sep-14	13-Sep-14	Change
Crude Soybean Oil Ship		790	NA	-
Refined Soy Oil (Bulk) Ship		817	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		770	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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