

**Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in various edible oils in different market centers on bullish veg. oil market and better buying in the cash market on Thursday.
- Refined sunflower oil featured gains tracking bullish international sun oil market and better buying in the spot market ahead of festivities, CIF sunflower oil is offered at US\$ 850 per tons (October delivery) and US\$ 845 per tons for November delivery at Kandla. On the cash market front, sunflower oil at Chennai is offered at Rs 620 per 10 kg and at Latur is quoted up Rs 15/10 Kg to Rs 640/10 Kg on Thursday.
- On the planting front, Indian farmers have been sown 1.81 lakh hectares as on 11 Sept. 2014, which was 0.50 lakh ha. lag compared to the last year same period. State wise details - in Karnataka sunflower has been sown in 1.37 (1.95) lakh hectares, and in Maharashtra sowing reached to 0.21 (0.24) lakh hectares. Values in bracket were last year same period figures.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 3.75 lakh tons of crude palm oil, 1.17 lakh tons of crude soybean oil, 0.98 lakh tons of crude sunflower oil and 1.47 lakh tons of RBD palmolein during 01-14 September.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended slightly lower owing to higher US soybean production estimates for 2014. However, optimism of demand prospects for crude palm oil and recovery in the crude oil prices limit the excessive losses. Lanworth raises the US soybean yield to 47 bushels per acres from 46.7 bushels per acres and soybean production for 2014 seen at 3.873 billion bushels, up 0.021 billion bushels from previous estimates.

Outlook: Edible oils are expected to feature sideways trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	-0.95	645.95	646.00	643.55	644.00
14-Oct	-2.45	606.00	609.40	601.75	603.15
14-Nov	-5.40	593.05	594.70	586.35	586.65

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1,910	-1110	7630	-1020
14-Oct	85,730	7010	106680	-4605
14-Nov	22,355	-480	53660	-885

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	-6.00		
14-Sep		-40.85	-57.35
14-Oct			-16.50
14-Nov			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-1.50	464.80	467.90	461.40	462.40
14-Oct	-2.40	457.10	460.90	452.20	453.40
14-Nov	-2.20	456.00	458.80	450.70	451.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1382	370	1631	145
14-Oct	2819	1086	4155	-211
14-Nov	2911	1310	3561	646

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	9.6		
14-Aug		-9	-10.9
14-Sep			-1.9
14-Oct			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	14	2171	2189	2160	2170
Oct-14	8	2138	2166	2133	2143
Nov-14	-3	2148	2173	2136	2141
Dec-14	-6	2173	2194	2157	2160

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Sep-14	17-Sep-14	
Refined Soybean Oil	Kota	625	620	5
	Rajkot	602	590	12
	Delhi	665	650	15
	Mumbai	620	610	10
	Indore	615	610	5
	Kandla/Mundra	605	600	5
	Kolkata	600	595	5
	Indore (Soy Solvent Crude)	575	560	15
	Mumbai (Soy Degum)	570	560	10
	Kandla/Mundra (Soy Degum)	570	560	10
	Akola	644	640	4
	Amrawati	643	640	3
	Jalna	656	651	5
	Nagpur	645	642	3
	Alwar	630	627	3
	Solapur	654	651	3
	Bundi	630	622	8
	Dhule	655	650	5
Palm Oil	Rajkot	520	505	15
	Hyderabad	532	523	9
	Delhi	580	570	10
	Kandla (Crude Palm Oil)	472	462	10
	Kandla (RBD Palm oil)	505	495	10
	Mumbai RBD Pamolein	525	512	13
	Kandla RBD Pamolein	515	510	5
	Mangalore RBD Pamolein	518	510	8

	Chennai RBD Pamolein	518	510	8
	Kakinada RBD Pamolein	503	500	3
	KPT (krishna patnam)	503	500	3
	Haldia	510	505	5
	PFAD (Kandla)	425	425	Unch
	Refined Palm Stearin (Kandla)	425	425	Unch
Refined Sunflower Oil	Mumbai	630	615	15
	Mumbai(Expeller Oil)	580	560	20
	Kandla/Mundra (Crude)	570	560	10
	Erode (Expeller Oil)	645	640	5
	Hyderabad (Ref)	632	627	5
	Chennai	620	600	20
	Latur (Expeller Oil)	640	625	15
	Chellakere (Expeller Oil)	560	555	5
Groundnut Oil	Rajkot	780	770	10
	Chennai	810	810	Unch
	Delhi	790	740	50
	Hyderabad *	845	840	5
	Mumbai	785	785	Unch
	Gondal	750	755	-5
	Jamnagar	760	750	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	703	703	Unch
	Sri-GangaNagar(Exp Oil)	695	692	3
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	680	680	Unch
	Jaipur (Expeller Oil)	710	708	2
	New Delhi (Expeller Oil)	728	720	8
	Hapur (Expeller Oil)	740	750	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	720	5
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	748	744	4
	Agra (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	745	745	Unch
	Neewai (Kacchi Ghani Oil)	725	725	Unch
	Hapur (Kacchi Ghani Oil)	760	770	-10
Refined Cottonseed Oil	Mumbai	640	640	Unch
	Rajkot	645	640	5
	New Delhi	615	620	-5

	Hyderabad	585	580	5
Coconut Oil	Kangayem (Crude)	1550	1590	-40
	Cochin	1580	1610	-30
	Trissur	1570	1585	-15
Sesame Oil	New Delhi	830	830	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	480	485	-5
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	710	703	7
	CNF India	750	740	10
Indonesia CPO USD/MT	FOB	680	663	17
	CNF India	720	710	10
Ukraine Origin CSFO USD/MT Kandla	CIF	850	845	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	652	642	10
Argentina FOB (\$/MT)		17-Sep-14	16-Sep-14	Change
Crude Soybean Oil Ship		795	784	11
Refined Soy Oil (Bulk) Ship		823	811	12
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		755	764	-9
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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