



### Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to correction in the international veg. oil market and losses in the oilseed prices on Friday.
- Crude palm oil ended in at Kandla tracking losses in the international palm oil market and profit booking. CPO at Kandla ready delivery is offered at Rs 468 per 10 Kg and October delivery is offered at Rs 465 per 10 Kg. While, CNF CPO for September is offered at US\$ 715 per 10Kg.
- About 10 vessels with 169,000 tons of edible oils (containing 138,000 tons of palm oil and 31,000 tons of soybean & canola oil) have been stranded at Kandla from Sept 3 due to port repairs and last month record edible oils imports. There is a backlog of about 15-16 days in discharging a vessel as this is the peak season for edible imports. Situation could worsen with an expected arrival of around 92,000 tons in the coming days and prices may move up by US dollar 10-15 per tons. (Source – Reuters)
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

### International Market Fundamentals:

- CPO at BMD ended lower owing to higher US soybean production estimates for 2014 and profit booking ahead of weekend. However, optimism of demand prospects for crude palm oil limits the excessive losses.
- Lanworth raises the US soybean yield to 47 bushels per acres from 46.7 bushels per acres and soybean production for 2014 seen at 3.873 billion bushels, up 0.021 billion bushels from previous estimates.

**Outlook:** Edible oils are expected to feature sideways trend in the near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Sep	0.15	642.00	643.50	642.00	642.70
14-Oct	-1.80	598.20	601.30	597.00	598.35
14-Nov	-2.35	583.85	586.15	581.50	582.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	2,585	675	6230	-1400
14-Oct	68,585	-17145	97390	-9290
14-Nov	23,960	1605	59680	6020

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	-2.70		
14-Sep		-44.35	-60.40
14-Oct			-16.05
14-Nov			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	0.90	456.30	461.00	456.20	460.00
14-Oct	0.30	448.00	451.10	447.40	449.10
14-Nov	-2.20	446.50	448.80	444.80	445.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	431	-951	1616	-15
14-Oct	1160	-1659	4090	-65
14-Nov	638	-2273	3721	160

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	8		
14-Aug		-10.9	-15
14-Sep			-4.1
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	<b>-32</b>	2154	2157	2130	2138
Oct-14	<b>-37</b>	2121	2135	2106	2107
Nov-14	<b>-36</b>	2123	2135	2105	2109
Dec-14	<b>-42</b>	2150	2150	2121	2121

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Sep-14	18-Sep-14	
Refined Soybean Oil	Kota	620	625	<b>-5</b>
	Rajkot	600	602	<b>-2</b>
	Delhi	660	665	<b>-5</b>
	Mumbai	615	620	<b>-5</b>
	Indore	615	615	<b>Unch</b>
	Kandla/Mundra	600	605	<b>-5</b>
	Kolkata	600	600	<b>Unch</b>
	Indore (Soy Solvent Crude)	575	575	<b>Unch</b>
	Mumbai (Soy Degum)	570	570	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	570	570	<b>Unch</b>
	Akola	644	644	<b>Unch</b>
	Amrawati	643	643	<b>Unch</b>
	Jalna	656	656	<b>Unch</b>
	Nagpur	644	645	<b>-1</b>
	Alwar	625	630	<b>-5</b>
	Solapur	654	654	<b>Unch</b>
	Bundi	625	630	<b>-5</b>
	Dhule	655	655	<b>Unch</b>
Palm Oil	Rajkot	512	520	<b>-8</b>
	Hyderabad	532	532	<b>Unch</b>
	Delhi	570	580	<b>-10</b>
	Kandla (Crude Palm Oil)	468	472	<b>-4</b>
	Kandla (RBD Palm oil)	505	505	<b>Unch</b>
	Mumbai RBD Pamolein	520	525	<b>-5</b>
	Kandla RBD Pamolein	515	515	<b>Unch</b>
	Mangalore RBD Pamolein	518	518	<b>Unch</b>
	Chennai RBD Pamolein	518	518	<b>Unch</b>

	Kakinada RBD Pamolein	503	503	Unch
	KPT (krishna patnam)	503	503	Unch
	Haldia	510	510	Unch
	PFAD (Kandla)	430	425	5
	Refined Palm Stearin (Kandla)	430	425	5
Refined Sunflower Oil	Mumbai	630	630	Unch
	Mumbai(Expeller Oil)	575	580	-5
	Kandla/Mundra (Crude)	575	570	5
	Erode (Expeller Oil)	650	645	5
	Hyderabad (Ref)	627	632	-5
	Chennai	620	620	Unch
	Latur (Expeller Oil)	640	640	Unch
	Chellakere (Expeller Oil)	565	560	5
Groundnut Oil	Rajkot	760	780	-20
	Chennai	810	810	Unch
	Delhi	790	790	Unch
	Hyderabad *	840	845	-5
	Mumbai	785	785	Unch
	Gondal	750	750	Unch
	Jamnagar	750	760	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	704	703	1
	Sri-GangaNagar(Exp Oil)	695	695	Unch
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	670	680	-10
	Jaipur (Expeller Oil)	712	710	2
	New Delhi (Expeller Oil)	725	728	-3
	Hapur (Expeller Oil)	745	740	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	725	5
	Kota (Kacchi Ghani Oil)	732	725	7
	Jaipur (Kacchi Ghani Oil)	750	748	2
	Agra (Kacchi Ghani Oil)	755	750	5
	Bharatpur (Kacchi Ghani Oil)	750	745	5
	Neewai (Kacchi Ghani Oil)	725	725	Unch
	Hapur (Kacchi Ghani Oil)	765	760	5
Refined Cottonseed Oil	Mumbai	640	640	Unch
	Rajkot	645	645	Unch
	New Delhi	615	615	Unch
	Hyderabad	585	585	Unch

<b>Coconut Oil</b>	Kangayem (Crude)	1550	1550	Unch
	Cochin	1640	1680	-40
	Trissur	1550	1570	-20
<b>Sesame Oil</b>	New Delhi	835	830	5
	Mumbai	870	870	Unch
<b>Kardi</b>	Mumbai	875	875	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	480	-
<b>Rice Bran Oil (4%)</b>	Punjab	560	560	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	560	560	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	703	710	-7
	CNF India	740	750	-10
<b>Indonesia CPO USD/MT</b>	FOB	665	680	-15
	CNF India	715	720	-5
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	845	850	-5
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	657	652	5
<b>Argentina FOB (\$/MT)</b>		<b>18-Sep-14</b>	<b>17-Sep-14</b>	<b>Change</b>
Crude Soybean Oil Ship		785	795	-10
Refined Soy Oil (Bulk) Ship		812	823	-11
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		765	755	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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