

**Domestic Fundamentals:**

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to correction in the international veg. oil market and losses in the oilseed prices on Saturday.
- As per first advance estimates for 2014-15 released by Department of Agriculture & Cooperation, total production of kharif Oilseeds is expected to decline to 19.66 million tons, down 2.75 million tons from 2013-14 Kharif season. Moreover, due to erratic rainfall over key producing regions, soybean production may fall to 11.82 v/s 12 million tons marginally lower than the last year levels.
- About 10 vessels with 169,000 tons of edible oils (containing 138,000 tons of palm oil and 31,000 tons of soybean & canola oil) have been stranded at Kandla from Sept 3 due to port repairs and last month record edible oils imports. There is a backlog of about 15-16 days in discharging a vessel as this is the peak season for edible imports. Situation could worsen with an expected arrival of around 92,000 tons in the coming days and prices may move up by US dollar 10-15 per tons. (Source – Reuters)
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

**International Market Fundamentals:**

- International markets were closed on Saturday. Market updates resumes from Monday. Lanworth raises the US soybean yield to 47 bushels per acres from 46.7 bushels per acres and soybean production for 2014 seen at 3.873 billion bushels, up 0.021 billion bushels from previous estimates.

**Outlook:** Edible oils are expected to feature sideways trend in the near-term.

**Friday's Quotes**
**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Sep	0.15	642.00	643.50	642.00	642.70
14-Oct	-1.80	598.20	601.30	597.00	598.35
14-Nov	-2.35	583.85	586.15	581.50	582.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	2,585	675	6230	-1400
14-Oct	68,585	-17145	97390	-9290
14-Nov	23,960	1605	59680	6020

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	-2.70		
14-Sep		-44.35	-60.40
14-Oct			-16.05
14-Nov			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Sep	0.90	456.30	461.00	456.20	460.00
14-Oct	0.30	448.00	451.10	447.40	449.10
14-Nov	-2.20	446.50	448.80	444.80	445.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	431	-951	1616	-15
14-Oct	1160	-1659	4090	-65
14-Nov	638	-2273	3721	160

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	8		
14-Aug		-10.9	-15
14-Sep			-4.1
14-Oct			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-14	-32	2154	2157	2130	2138
Oct-14	-37	2121	2135	2106	2107
Nov-14	-36	2123	2135	2105	2109
Dec-14	-42	2150	2150	2121	2121

Friday's Quotes

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Sep-14	19-Sep-14	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	595	600	-5
	Delhi	660	660	Unch
	Mumbai	615	615	Unch
	Indore	615	615	Unch
	Kandla/Mundra	600	600	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	575	575	Unch
	Mumbai (Soy Degum)	568	570	-2
	Kandla/Mundra (Soy Degum)	568	570	-2
	Akola	644	644	Unch
	Amrawati	643	643	Unch
	Jalna	656	656	Unch
	Nagpur	644	644	Unch
	Alwar	632	625	7
	Solapur	654	654	Unch
	Bundi	625	625	Unch
	Dhule	655	655	Unch
Palm Oil	Rajkot	500	512	-12
	Hyderabad	537	532	5
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	470	468	2
	Kandla (RBD Palm oil)	495	505	-10
	Mumbai RBD Pamolein	515	520	-5
	Kandla RBD Pamolein	510	515	-5
	Mangalore RBD Pamolein	512	518	-6
	Chennai RBD Pamolein	512	518	-6

	Kakinada RBD Pamolein	508	503	5
	KPT (krishna patnam)	498	503	-5
	Haldia	505	510	-5
	PFAD (Kandla)	420	430	-10
	Refined Palm Stearin (Kandla)	420	430	-10
Refined Sunflower Oil	Mumbai	625	630	-5
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	627	627	Unch
	Chennai	625	620	5
	Latur (Expeller Oil)	630	640	-10
	Chellakere (Expeller Oil)	570	565	5
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	810	810	Unch
	Delhi	790	790	Unch
	Hyderabad *	840	840	Unch
	Mumbai	785	785	Unch
	Gondal	750	750	Unch
	Jamnagar	760	750	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	703	704	-1
	Sri-GangaNagar(Exp Oil)	690	695	-5
	Alwar (Expeller Oil)	725	730	-5
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	703	712	-9
	New Delhi (Expeller Oil)	725	725	Unch
	Hapur (Expeller Oil)	Closed	745	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	730	Unch
	Kota (Kacchi Ghani Oil)	732	732	Unch
	Jaipur (Kacchi Ghani Oil)	742	750	-8
	Agra (Kacchi Ghani Oil)	750	755	-5
	Bharatpur (Kacchi Ghani Oil)	745	750	-5
	Neewai (Kacchi Ghani Oil)	722	725	-3
	Hapur (Kacchi Ghani Oil)	Closed	765	-
Refined Cottonseed Oil	Mumbai	640	640	Unch
	Rajkot	640	645	-5
	New Delhi	615	615	Unch
	Hyderabad	590	585	5

<b>Coconut Oil</b>	Kangayem (Crude)	1560	1550	<b>10</b>
	Cochin	1610	1640	<b>-30</b>
	Trissur	Closed	1550	-
<b>Sesame Oil</b>	New Delhi	835	835	<b>Unch</b>
	Mumbai	870	870	<b>Unch</b>
<b>Kardi</b>	Mumbai	875	875	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	480	-
<b>Rice Bran Oil (4%)</b>	Punjab	560	560	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	560	560	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	703	703	<b>Unch</b>
	CNF India	738	740	<b>-2</b>
<b>Indonesia CPO USD/MT</b>	FOB	665	665	<b>Unch</b>
	CNF India	708	715	<b>-7</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	845	845	<b>Unch</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	Closed	657	-
<b>Argentina FOB (\$/MT)</b>		<b>19-Sep-14</b>	<b>18-Sep-14</b>	<b>Change</b>
Crude Soybean Oil Ship		780	785	<b>-5</b>
Refined Soy Oil (Bulk) Ship		807	812	<b>-5</b>
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		760	765	<b>-5</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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