

Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to correction in the international veg. oil market and losses in the oilseed prices on Monday.
- CNF CPO September delivery is quoted around US dollar 705 per tons and October delivery at US dollar 695 per tons. Moreover, high sea price for crude palm oil at Kandla is quoted at Rs 465 per 10 Kg and 30 September delivery at Rs 462 per 10 Kg.
- Groundnut oil at Rajkot market featured slightly lower tracking bearishness in the edible oil basket. However, lower production estimates in the current season limit the excessive losses.
- As per first Advance Estimates for 2014-15 released by Department of Agriculture & Cooperation, decline in groundnut acreage in Gujarat and productivity, groundnut seed production is estimated at 5.02 million tons, down 2.79 million tons from last year.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- International palm oil markets featured losses tracking bearish Chinese macroeconomic data and weak soybean fundamentals. CPO (Oct contract) at BMD fell 13 points to MYR 2123 per tons on Monday.
- Lanworth raises the US soybean yield to 47 bushels per acres from 46.7 bushels per acres and soybean production for 2014 seen at 3.873 billion bushels, up 0.021 billion bushels from previous estimates.

Outlook: Edible oils are expected to feature sideways trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-3.90	593.00	594.30	590.20	593.50
14-Nov	-6.25	577.10	577.80	572.25	576.35
14-Dec	-5.80	570.10	572.05	566.50	571.45

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	51,030	-17555	92165	-5225
14-Nov	21,010	-2950	61675	1995
14-Dec	4,300	4300	31125	31125

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	11.50		
14-Oct		-17.15	-22.05
14-Nov			-4.90
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-2.00	457.90	459.40	454.20	457.90
14-Oct	-1.70	445.00	448.90	441.30	447.70
14-Nov	-5.50	438.20	441.10	435.00	439.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	426	-5	1461	-155
14-Oct	1356	196	4292	202
14-Nov	820	182	3454	-267

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	10.1		
14-Sep		-10.2	-18.7
14-Oct			-8.5
14-Nov			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	-13	2119	2123	2093	2123
Nov-14	-21	2093	2094	2068	2092
Dec-14	-22	2090	2093	2064	2089
Jan-15	-15	2100	2113	2086	2110

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Sep-14	22-Sep-14	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	590	595	-5
	Delhi	660	660	Unch
	Mumbai	615	615	Unch
	Indore	612	615	-3
	Kandla/Mundra	600	600	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	570	575	-5
	Mumbai (Soy Degum)	558	568	-10
	Kandla/Mundra (Soy Degum)	558	568	-10
	Akola	641	644	-3
	Amrawati	640	643	-3
	Jalna	652	656	-4
	Nagpur	641	644	-3
	Alwar	NR	632	-
	Solapur	651	654	-3
	Bundi	630	625	5
	Dhule	652	655	-3
Palm Oil	Rajkot	498	500	-2
	Hyderabad	518	537	-19
	Delhi	560	570	-10
	Kandla (Crude Palm Oil)	465	470	-5
	Kandla (RBD Palm oil)	490	495	-5
	Mumbai RBD Pamolein	512	515	-3
	Kandla RBD Pamolein	505	510	-5
	Mangalore RBD Pamolein	512	512	Unch
	Chennai RBD Pamolein	512	512	Unch

	Kakinada RBD Pamolein	508	508	Unch
	KPT (krishna patnam)	500	498	2
	Haldia	505	505	Unch
	PFAD (Kandla)	420	420	Unch
	Refined Palm Stearin (Kandla)	420	420	Unch
Refined Sunflower Oil	Mumbai	625	625	Unch
	Mumbai(Expeller Oil)	570	575	-5
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	665	650	15
	Hyderabad (Ref)	637	627	10
	Chennai	625	625	Unch
	Latur (Expeller Oil)	625	630	-5
	Chellakere (Expeller Oil)	565	570	-5
Groundnut Oil	Rajkot	750	760	-10
	Chennai	800	810	-10
	Delhi	780	790	-10
	Hyderabad *	840	840	Unch
	Mumbai	785	785	Unch
	Gondal	740	750	-10
	Jamnagar	750	760	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	703	-3
	Sri-GangaNagar(Exp Oil)	690	690	Unch
	Alwar (Expeller Oil)	720	725	-5
	Kota (Expeller Oil)	665	670	-5
	Jaipur (Expeller Oil)	695	703	-8
	New Delhi (Expeller Oil)	720	725	-5
	Hapur (Expeller Oil)	730	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	730	Unch
	Kota (Kacchi Ghani Oil)	732	732	Unch
	Jaipur (Kacchi Ghani Oil)	735	742	-7
	Agra (Kacchi Ghani Oil)	747	750	-3
	Bharatpur (Kacchi Ghani Oil)	742	745	-3
	Neewai (Kacchi Ghani Oil)	717	722	-5
	Hapur (Kacchi Ghani Oil)	760	Closed	-
Refined Cottonseed Oil	Mumbai	638	640	-2
	Rajkot	640	640	Unch
	New Delhi	615	615	Unch
	Hyderabad	585	590	-5

Coconut Oil	Kangayem (Crude)	1540	1560	-20
	Cochin	1600	1610	-10
	Trissur	1540	Closed	-
Sesame Oil	New Delhi	835	835	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	693	703	-10
	CNF India	730	738	-8
Indonesia CPO USD/MT	FOB	658	665	-7
	CNF India	705	708	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	840	845	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	650	Closed	-
Argentina FOB (\$/MT)		20-Sep-14	19-Sep-14	Change
Crude Soybean Oil Ship		NA	780	-
Refined Soy Oil (Bulk) Ship		NA	807	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	760	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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