

**Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to recovery in the international veg. oil market on Wednesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 5.35 lakh tons of crude palm oil, 1.85 lakh tons of crude soybean oil, 1.47 lakh tons of crude sunflower oil and 2.02 lakh tons of RBD palmolein during 01-14 September.
- Crude palm oil gains on weak Indian rupee against US dollar and recovery in the international palm oil market. CNF CPO September delivery is quoted around US dollar 715 per tons yesterday and October delivery at US dollar 705 per tons yesterday. Moreover, high sea price for crude palm oil at Kandla is quoted at Rs 472 per 10 Kg and 30 September delivery at Rs 468 per 10 Kg.
- As per Indian weather officials, India's monsoon has started withdrawing from the northwest region of India. Revival of rains in the late period delays the ending of monsoon in the current season.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

**International Market Fundamentals:**

- International palm oil markets featured gains tracking weak ringgits. While, weak soybean fundamentals curbed the gains. CPO (Oct contract) at BMD rose 23 points to MYR 2175 per tons on Tuesday.
- As per Oil World, oilseed production may rise to 519.7 million tons, up 4.31 percent from 2013-1. The total oilseed production includes 310.80 million tons of soybean, 68 million tons of rapeseed and 41.4 million tons of sunflower seed.

**Outlook:** Edible oils are expected to feature sideways trend in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Oct	9.35	603.95	612.90	601.00	612.30
14-Nov	7.15	586.10	594.50	585.00	593.80
14-Dec	6.25	578.40	585.90	577.80	585.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	64,610	9925	78360	-4265
14-Nov	26,485	-1035	78380	6315
14-Dec	10,945	4310	40360	6095

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	-7.30		
14-Oct		-18.50	-27.00
14-Nov			-8.50
14-Dec			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Sep	0.70	463.80	467.10	463.10	466.00
14-Oct	1.60	457.00	458.90	455.00	458.30
14-Nov	2.80	446.20	450.60	446.10	450.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	262	-274	1443	-26
14-Oct	1101	-1064	3971	-115
14-Nov	683	-262	3521	175

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	6		
14-Sep		-7.7	-16
14-Oct			-8.3
14-Nov			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	23	2156	2180	2149	2175
Nov-14	31	2135	2161	2127	2159
Dec-14	29	2134	2157	2123	2155
Jan-15	26	2149	2177	2141	2170

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Sep-14	23-Sep-14	
Refined Soybean Oil	Kota	625	620	5
	Rajkot	595	588	7
	Delhi	655	655	Unch
	Mumbai	610	610	Unch
	Indore	608	608	Unch
	Kandla/Mundra	600	600	Unch
	Kolkata	585	580	5
	Indore (Soy Solvent Crude)	565	565	Unch
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	570	562	8
	Akola	645	NA	-
	Amrawati	NA	NA	-
	Jalna	NA	NA	-
	Nagpur	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Bundi	620	620	Unch
	Dhule	NA	NA	-
Palm Oil	Rajkot	498	505	-7
	Hyderabad	513	513	Unch
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	472	470	2
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	515	515	Unch
	Kandla RBD Pamolein	510	510	Unch
	Mangalore RBD Pamolein	512	512	Unch
	Chennai RBD Pamolein	512	512	Unch

	Kakinada RBD Pamolein	503	507	-4
	KPT (krishna patnam)	497	497	Unch
	Haldia	500	500	Unch
	PFAD (Kandla)	415	415	Unch
	Refined Palm Stearin (Kandla)	415	415	Unch
Refined Sunflower Oil	Mumbai	620	620	Unch
	Mumbai(Expeller Oil)	565	575	-10
	Kandla/Mundra (Crude)	570	575	-5
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	637	632	5
	Chennai	625	625	Unch
	Latur (Expeller Oil)	630	625	5
	Chellakere (Expeller Oil)	565	565	Unch
Groundnut Oil	Rajkot	740	740	Unch
	Chennai	800	810	-10
	Delhi	770	770	Unch
	Hyderabad *	845	845	Unch
	Mumbai	780	785	-5
	Gondal	735	740	-5
	Jamnagar	730	730	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	694	700	-6
	Sri-GangaNagar(Exp Oil)	690	690	Unch
	Alwar (Expeller Oil)	725	730	-5
	Kota (Expeller Oil)	675	665	10
	Jaipur (Expeller Oil)	694	696	-2
	New Delhi (Expeller Oil)	725	720	5
	Hapur (Expeller Oil)	735	730	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	720	5
	Kota (Kacchi Ghani Oil)	720	732	-12
	Jaipur (Kacchi Ghani Oil)	734	737	-3
	Agra (Kacchi Ghani Oil)	745	745	Unch
	Bharatpur (Kacchi Ghani Oil)	740	740	Unch
	Neewai (Kacchi Ghani Oil)	722	718	4
	Hapur (Kacchi Ghani Oil)	765	760	5
Refined Cottonseed Oil	Mumbai	628	628	Unch
	Rajkot	620	622	-2
	New Delhi	600	600	Unch
	Hyderabad	585	585	Unch

<b>Coconut Oil</b>	Kangayem (Crude)	1500	1540	<b>-40</b>
	Cochin	1580	1590	<b>-10</b>
	Trissur	1510	1530	<b>-20</b>
<b>Sesame Oil</b>	New Delhi	830	830	<b>Unch</b>
	Mumbai	870	870	<b>Unch</b>
<b>Kardi</b>	Mumbai	875	875	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	475	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	560	560	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	560	560	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	700	698	<b>2</b>
	CNF India	735	735	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB	668	665	<b>3</b>
	CNF India	715	715	<b>Unch</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	830	835	<b>-5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	636	636	<b>Unch</b>
<b>Argentina FOB (\$/MT)</b>		<b>23-Sep-14</b>	<b>22-Sep-14</b>	<b>Change</b>
Crude Soybean Oil Ship		770	765	<b>5</b>
Refined Soy Oil (Bulk) Ship		797	791	<b>6</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		750	745	<b>5</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

\*\*\*\*\*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.