

Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to recovery in the international veg. oil market on Friday.
- Sunflower oil featured gains tracking bullish cues from international veg. oil market and recovery in the Ukraine sun oil offer prices. CIF sunflower oil at Indian ports ready delivery is offered USD 855 per tons and Nov/Dec. delivery at USD 840 per tons. Crude sun oil at Kandla quoted at Rs 570 per 10 Kg and refined at Rs 615 per 10 Kg excluding taxes.
- As per Ruchi Soya, India is likely to produce 9.3-10 million tons of soybeans in 2014/15, higher than around 8.9 million tons this year.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 5.35 lakh tons of crude palm oil, 1.85 lakh tons of crude soybean oil, 1.47 lakh tons of crude sunflower oil and 2.02 lakh tons of RBD palmolein during 01-21 September.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- As per Indonesian industry ministry, Indonesia removed the export tax on palm oil for October in line with the policy of Malaysia to curb the palm oil inventories in Indonesia and to boost the exports. Earlier export duty on palm oil was 9 percent.
- Exports of Malaysian palm oil products for Sep. 1-25 rose 34.6 percent to 1,286,901 tonnes from 956,092 tonnes shipped during Aug. 1-25 - cargo surveyor Societe Generale de Surveillance. India imported 425,890 tons during September 1-25. While, last month at the same period palm oil and its products imports from Malaysia were 327,936 tons.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-3.75	609.00	614.80	606.45	607.75
14-Nov	-7.25	590.90	592.40	582.25	583.00
14-Dec	-7.35	584.40	585.00	575.45	575.45

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	57,390	-19020	67940	440
14-Nov	29,950	-6245	91525	10035
14-Dec	15,750	7830	46480	2185

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	9.25		
14-Oct		-24.75	-32.30
14-Nov			-7.55
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	0.40	471.80	472.50	470.60	471.30
14-Oct	-5.10	460.30	463.40	456.00	456.00
14-Nov	-5.70	454.20	456.00	448.50	448.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	148	-380	1225	-32
14-Oct	1038	-167	3902	-73
14-Nov	297	-683	3191	11

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	5.7		
14-Sep		-15.3	-22.8
14-Oct			-7.5
14-Nov			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	-16	2200	2205	2189	2189
Nov-14	-19	2185	2206	2180	2183
Dec-14	-20	2178	2203	2176	2177
Jan-15	-17	2193	2218	2193	2197

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Sep-14	25-Sep-14	
Refined Soybean Oil	Kota	625	630	-5
	Rajkot	605	605	Unch
	Delhi	665	665	Unch
	Mumbai	620	610	10
	Indore	620	615	5
	Kandla/Mundra	615	605	10
	Kolkata	590	582	8
	Indore (Soy Solvent Crude)	575	570	5
	Mumbai (Soy Degum)	575	570	5
	Kandla/Mundra (Soy Degum)	580	575	5
	Akola	660	660	Unch
	Amrawati	660	660	Unch
	Jalna	675	672	3
	Nagpur	663	663	Unch
	Alwar	NA	NA	-
	Solapur	676	676	Unch
	Bundi	630	620	10
	Dhule	673	673	Unch
Palm Oil	Rajkot	512	510	2
	Hyderabad	529	523	6
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	477	475	2
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	520	515	5
	Kandla RBD Pamolein	520	515	5
	Mangalore RBD Pamolein	512	520	-8
	Chennai RBD Pamolein	518	520	-2

	Kakinada RBD Pamolein	515	510	5
	KPT (krishna patnam)	510	505	5
	Haldia	510	502	8
	PFAD (Kandla)	420	415	5
	Refined Palm Stearin (Kandla)	420	415	5
Refined Sunflower Oil	Mumbai	625	615	10
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	570	570	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	641	637	4
	Chennai	630	635	-5
	Latur (Expeller Oil)	645	635	10
	Chellakere (Expeller Oil)	570	570	Unch
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	800	810	-10
	Delhi	770	770	Unch
	Hyderabad *	840	845	-5
	Mumbai	800	800	Unch
	Gondal	750	745	5
	Jamnagar	750	740	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	696	694	2
	Sri-GangaNagar(Exp Oil)	692	690	2
	Alwar (Expeller Oil)	725	725	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	699	702	-3
	New Delhi (Expeller Oil)	725	725	Unch
	Hapur (Expeller Oil)	735	730	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	725	5
	Kota (Kacchi Ghani Oil)	730	722	8
	Jaipur (Kacchi Ghani Oil)	741	744	-3
	Agra (Kacchi Ghani Oil)	750	755	-5
	Bharatpur (Kacchi Ghani Oil)	745	750	-5
	Neewai (Kacchi Ghani Oil)	723	725	-2
	Hapur (Kacchi Ghani Oil)	765	760	5
Refined Cottonseed Oil	Mumbai	630	630	Unch
	Rajkot	630	625	5
	New Delhi	610	610	Unch
	Hyderabad	585	585	Unch

Coconut Oil	Kangayem (Crude)	1500	1500	Unch
	Cochin	1560	1570	-10
	Trissur	1490	1490	Unch
Sesame Oil	New Delhi	835	830	5
	Mumbai	870	870	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	485	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	710	710	Unch
	CNF India	765	755	10
Indonesia CPO USD/MT	FOB	685	680	5
	CNF India	740	730	10
Ukraine Origin CSFO USD/MT Kandla	CIF	855	840	15
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	645	642	3
Argentina FOB (\$/MT)		25-Sep-14	24-Sep-14	Change
Crude Soybean Oil Ship		NA	778	-
Refined Soy Oil (Bulk) Ship		NA	805	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	758	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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