



Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to losses in the international veg. oil market.
- Sunflower oil featured slightly lower tracking overnight losses in international veg. oil market. CIF sunflower oil at Indian ports ready delivery is offered USD 835 per tons v/s USD 855 per tons on Friday. Crude sun oil at Kandla quoted at Rs 570 per 10 Kg excluding taxes.
- As per Ruchi Soya, India is likely to produce 9.3-10 million tons of soybeans in 2014/15, higher than around 8.9 million tons this year.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 5.35 lakh tons of crude palm oil, 1.85 lakh tons of crude soybean oil, 1.47 lakh tons of crude sunflower oil and 2.02 lakh tons of RBD palmolein during 01-21 September.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- As per Indonesian industry ministry, Indonesia removed the export tax on palm oil for October in line with the policy of Malaysia to curb the palm oil inventories in Indonesia and to boost the exports. Earlier export duty on palm oil was 9 percent.
- Exports of Malaysian palm oil products for Sep. 1-25 rose 34.6 percent to 1,286,901 tonnes from 956,092 tonnes shipped during Aug. 1-25 - cargo surveyor Societe Generale de Surveillance. India imported 425,890 tons during September 1-25.

Outlook: Edible oils are expected to feature sideways trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-3.75	609.00	614.80	606.45	607.75
14-Nov	-7.25	590.90	592.40	582.25	583.00
14-Dec	-7.35	584.40	585.00	575.45	575.45

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	57,390	-19020	67940	440
14-Nov	29,950	-6245	91525	10035
14-Dec	15,750	7830	46480	2185

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	9.25		
14-Oct		-24.75	-32.30
14-Nov			-7.55
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	0.40	471.80	472.50	470.60	471.30
14-Oct	-5.10	460.30	463.40	456.00	456.00
14-Nov	-5.70	454.20	456.00	448.50	448.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	148	-380	1225	-32
14-Oct	1038	-167	3902	-73
14-Nov	297	-683	3191	11

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	5.7		
14-Sep		-15.3	-22.8
14-Oct			-7.5
14-Nov			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	-16	2200	2205	2189	2189
Nov-14	-19	2185	2206	2180	2183
Dec-14	-20	2178	2203	2176	2177
Jan-15	-17	2193	2218	2193	2197

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Sep-14	26-Sep-14	
Refined Soybean Oil	Kota	625	625	Unch
	Rajkot	595	605	-10
	Delhi	665	665	Unch
	Mumbai	615	620	-5
	Indore	615	620	-5
	Kandla/Mundra	605	615	-10
	Kolkata	595	590	5
	Indore (Soy Solvent Crude)	575	575	Unch
	Mumbai (Soy Degum)	565	575	-10
	Kandla/Mundra (Soy Degum)	570	580	-10
	Akola	658	660	-2
	Amrawati	659	660	-1
	Jalna	670	675	-5
	Nagpur	660	663	-3
	Alwar	NA	NA	-
	Solapur	676	676	Unch
	Bundi	630	630	Unch
	Dhule	671	673	-2
Palm Oil	Rajkot	505	512	-7
	Hyderabad	529	529	Unch
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	472	477	-5
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	515	520	-5
	Kandla RBD Pamolein	515	520	-5
	Mangalore RBD Pamolein	515	512	3



	Chennai RBD Pamolein	515	518	-3
	Kakinada RBD Pamolein	510	515	-5
	KPT (krishna patnam)	510	510	Unch
	Haldia	505	510	-5
	PFAD (Kandla)	420	420	Unch
	Refined Palm Stearin (Kandla)	420	420	Unch
Refined Sunflower Oil	Mumbai	620	625	-5
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	570	570	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	637	641	-4
	Chennai	630	630	Unch
	Latur (Expeller Oil)	636	645	-9
	Chellakere (Expeller Oil)	570	570	Unch
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	800	800	Unch
	Delhi	770	770	Unch
	Hyderabad *	845	840	5
	Mumbai	800	800	Unch
	Gondal	745	750	-5
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	696	696	Unch
	Sri-GangaNagar(Exp Oil)	695	692	3
	Alwar (Expeller Oil)	730	725	5
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	699	699	Unch
	New Delhi (Expeller Oil)	725	725	Unch
	Hapur (Expeller Oil)	Closed	735	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	728	730	-2
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	741	741	Unch
	Agra (Kacchi Ghani Oil)	740	750	-10
	Bharatpur (Kacchi Ghani Oil)	735	745	-10
	Neewai (Kacchi Ghani Oil)	723	723	Unch
	Hapur (Kacchi Ghani Oil)	Closed	765	-
Refined Cottonseed Oil	Mumbai	630	630	Unch
	Rajkot	625	630	-5

	New Delhi	610	610	Unch
	Hyderabad	595	585	10
Coconut Oil	Kangayem (Crude)	1500	1500	Unch
	Cochin	1560	1560	Unch
	Trissur	1490	1490	Unch
Sesame Oil	New Delhi	835	835	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	485	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	703	710	-7
	CNF India	750	765	-15
Indonesia CPO USD/MT	FOB	685	685	Unch
	CNF India	725	740	-15
Ukraine Origin CSFO USD/MT Kandla	CIF	835	855	-20
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	645	-
Argentina FOB (\$/MT)		26-Sep-14	25-Sep-14	Change
Crude Soybean Oil Ship		765	NA	-
Refined Soy Oil (Bulk) Ship		791	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		745	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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