

Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to recovery in the international veg. oil market on Monday.
- CNF CPO October delivery is quoted around US dollar 710 per tons and RBD palmolein October delivery is offered at US dollar 735 per tons. Moreover, high sea price for crude palm oil at Kandla is quoted at Rs 475 per 10 Kg and 15 October delivery at Rs 472 per 10 Kg on 29 September.
- CIF sunflower oil at Indian ports is offered USD 835 per tons for Nov/Dec. delivery. Moreover, crude sun oil at Kandla quoted at Rs 570 per 10 Kg and refined at Rs 620 per 10 Kg excluding taxes on 29 Sept. 2014.
- As per Dorab Mistry, India's edible oil imports are likely to rise by about 500,000 tons to 12.1 million tons in 2014/15 oil year starting from November.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 5.35 lakh tons of crude palm oil, 1.85 lakh tons of crude soybean oil, 1.47 lakh tons of crude sunflower oil and 2.02 lakh tons of RBD palmolein during 01-21 September.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- As per James Fry, Malaysian crude palm oil prices are likely to rise nearly 8 percent to 2,350 ringgit a tons by February 2015 in expectation of reduction in inventories and lower yields.
- Crude palm oil export prices in Indonesia, could rise as much as 10 percent to \$750 per tons in January-March 2015 owing to dry weather in the top two producing countries is expected to moderate production growth - Thomas Mielke

Outlook: Edible oils are expected to feature sideways trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	6.15	605.00	613.00	605.00	611.70
14-Nov	7.60	578.25	590.30	578.25	589.25
14-Dec	8.25	569.75	580.90	569.75	580.75

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	45,400	-11990	63565	-4375
14-Nov	21,790	-8160	97435	5910
14-Dec	8,000	-7750	55305	8825

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	0.30		
14-Oct		-22.45	-30.95
14-Nov			-8.50
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	2.50	472.20	473.40	471.00	472.60
14-Oct	6.10	455.50	462.40	455.50	461.00
14-Nov	6.60	449.70	454.80	449.40	453.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	288	140	1061	-164
14-Oct	1049	11	4118	216
14-Nov	485	188	3223	32

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	2.4		
14-Sep		-11.6	-19.1
14-Oct			-7.5
14-Nov			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	16	2182	2206	2178	2205
Nov-14	14	2169	2200	2167	2195
Dec-14	15	2160	2194	2160	2192
Jan-15	16	2180	2213	2179	2210

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Sep-14	27-Sep-14	
Refined Soybean Oil	Kota	625	625	Unch
	Rajkot	595	595	Unch
	Delhi	665	665	Unch
	Mumbai	615	615	Unch
	Indore	618	615	3
	Kandla/Mundra	615	605	10
	Kolkata	605	595	10
	Indore (Soy Solvent Crude)	580	575	5
	Mumbai (Soy Degum)	575	565	10
	Kandla/Mundra (Soy Degum)	580	570	10
	Akola	658	658	Unch
	Amrawati	659	659	Unch
	Jalna	670	670	Unch
	Nagpur	660	660	Unch
	Alwar	NA	NA	-
	Solapur	676	676	Unch
	Bundi	620	630	-10
	Dhule	671	671	Unch
Palm Oil	Rajkot	507	505	2
	Hyderabad	523	529	-6
	Delhi	550	570	-20
	Kandla (Crude Palm Oil)	475	472	3
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	520	515	5
	Kandla RBD Pamolein	510	515	-5
	Mangalore RBD Pamolein	518	515	3
	Chennai RBD Pamolein	517	515	2

	Kakinada RBD Pamolein	510	510	Unch
	KPT (krishna patnam)	510	510	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	420	420	Unch
	Refined Palm Stearin (Kandla)	425	420	5
Refined Sunflower Oil	Mumbai	625	620	5
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	570	570	Unch
	Erode (Expeller Oil)	660	670	-10
	Hyderabad (Ref)	641	637	4
	Chennai	635	630	5
	Latur (Expeller Oil)	640	636	4
	Chellakere (Expeller Oil)	565	570	-5
Groundnut Oil	Rajkot	750	760	-10
	Chennai	800	800	Unch
	Delhi	770	770	Unch
	Hyderabad *	845	845	Unch
	Mumbai	800	800	Unch
	Gondal	730	745	-15
	Jamnagar	740	750	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	693	696	-3
	Sri-GangaNagar(Exp Oil)	695	695	Unch
	Alwar (Expeller Oil)	720	730	-10
	Kota (Expeller Oil)	670	675	-5
	Jaipur (Expeller Oil)	696	699	-3
	New Delhi (Expeller Oil)	720	725	-5
	Hapur (Expeller Oil)	730	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	728	728	Unch
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	735	741	-6
	Agra (Kacchi Ghani Oil)	745	740	5
	Bharatpur (Kacchi Ghani Oil)	740	735	5
	Neewai (Kacchi Ghani Oil)	716	723	-7
	Hapur (Kacchi Ghani Oil)	760	Closed	-
Refined Cottonseed Oil	Mumbai	638	630	8
	Rajkot	625	625	Unch
	New Delhi	610	610	Unch
	Hyderabad	590	595	-5

Coconut Oil	Kangayem (Crude)	1500	1500	Unch
	Cochin	1550	1560	-10
	Trissur	1490	1490	Unch
Sesame Oil	New Delhi	835	835	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	705	703	2
	CNF India	735	750	-15
Indonesia CPO USD/MT	FOB	680	685	-5
	CNF India	710	725	-15
Ukraine Origin CSFO USD/MT Kandla	CIF	835	835	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	635	NA	-
Argentina FOB (\$/MT)		27-Sep-14	26-Sep-14	Change
Crude Soybean Oil Ship		NA	765	-
Refined Soy Oil (Bulk) Ship		NA	791	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	745	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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