

**Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to better buying and weak Indian rupee against US dollar on Wednesday.
- Indian government revised import tariff value of crude palm oil to USD 725 per tons, RBD palmolein to USD 765 per tons, RBD palm oil to USD 750 per tons, other palm oil to USD 738 per tons and other palmolein to USD 764 per tons. While, import tariff value on crude soybean oil lowered to USD 838 per tons.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 6.95 lakh tons of crude palm oil, 2.39 lakh tons of crude soybean oil, 1.95 lakh tons of crude sunflower oil and 2.45 lakh tons of RBD palmolein during 01-28 September.
- CNF CPO October delivery is quoted around US dollar 720 per tons and RBD palmolein October delivery is offered at US dollar 745 per tons. Moreover, high sea price for crude palm oil at Kandla is quoted at Rs 480 per 10 Kg and 15 October delivery at Rs 477 per 10 Kg on 01 October.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended lower owing to weakness in the international soybean complex. However, better palm oil export figures and dry weather in South East Asian countries limit the downside. As per cargo surveyor Societe Generale de Surveillance, exports of Malaysian palm oil products for September rose 16.5 percent to 1,494,371 tons from 1,282,597 tons shipped during August. India imported 491,230 tons of palm oil & its derivatives from Malaysia during September.

Outlook: Edible oils are expected to feature sideways trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-3.65	614.00	615.85	606.60	610.35
14-Nov	-1.10	592.60	596.00	586.00	591.80
14-Dec	2.10	583.55	588.85	581.20	585.35

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	54,800	26095	58515	-3405
14-Nov	35,595	17455	102865	3975
14-Dec	13,870	9670	59075	5595

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	9.65		
14-Oct		-18.55	-25.00
14-Nov			-6.45
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-2.10	464.80	464.90	460.90	462.50
14-Oct	-1.90	458.40	459.40	454.30	457.00
14-Nov	-3.90	460.00	460.10	454.30	456.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1072	314	4403	40
14-Oct	1149	305	2538	-168
14-Nov	226	226	964	964

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	17.5		
14-Sep		-5.5	-6.3
14-Oct			-0.8
14-Nov			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	-22	2257	2257	2210	2210
Nov-14	-22	2221	2234	2203	2205
Dec-14	-18	2210	2223	2189	2199
Jan-15	-20	2223	2236	2205	2213

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Oct-14	30-Sep-14	
Refined Soybean Oil	Kota	625	630	-5
	Rajkot	605	610	-5
	Delhi	665	665	Unch
	Mumbai	622	620	2
	Indore	625	620	5
	Kandla/Mundra	615	610	5
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	585	580	5
	Mumbai (Soy Degum)	580	580	Unch
	Kandla/Mundra (Soy Degum)	588	588	Unch
	Akola	670	659	11
	Amrawati	669	660	9
	Jalna	683	673	10
	Nagpur	673	663	10
	Alwar	NA	NA	-
	Solapur	686	676	10
	Bundi	627	630	-3
	Dhule	684	674	10
Palm Oil	Rajkot	515	520	-5
	Hyderabad	537	523	14
	Delhi	565	570	-5
	Kandla (Crude Palm Oil)	480	480	Unch
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	525	525	Unch
	Kandla RBD Pamolein	520	520	Unch
	Mangalore RBD Pamolein	522	520	2
	Chennai RBD Pamolein	520	520	Unch

	Kakinada RBD Pamolein	517	510	7
	KPT (krishna patnam)	512	505	7
	Haldia	512	508	4
	PFAD (Kandla)	420	425	-5
	Refined Palm Stearin (Kandla)	420	425	-5
Refined Sunflower Oil	Mumbai	630	625	5
	Mumbai(Expeller Oil)	575	570	5
	Kandla/Mundra (Crude)	575	570	5
	Erode (Expeller Oil)	675	665	10
	Hyderabad (Ref)	637	641	-4
	Chennai	630	630	Unch
	Latur (Expeller Oil)	640	650	-10
	Chellakere (Expeller Oil)	575	565	10
Groundnut Oil	Rajkot	750	750	Unch
	Chennai	800	810	-10
	Delhi	770	770	Unch
	Hyderabad *	850	850	Unch
	Mumbai	800	800	Unch
	Gondal	740	737	3
	Jamnagar	750	750	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	694	692	2
	Sri-GangaNagar(Exp Oil)	690	685	5
	Alwar (Expeller Oil)	720	725	-5
	Kota (Expeller Oil)	665	670	-5
	Jaipur (Expeller Oil)	697	699	-2
	New Delhi (Expeller Oil)	718	715	3
	Hapur (Expeller Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	725	Unch
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	738	740	-2
	Agra (Kacchi Ghani Oil)	745	745	Unch
	Bharatpur (Kacchi Ghani Oil)	740	740	Unch
	Neewai (Kacchi Ghani Oil)	720	720	Unch
	Hapur (Kacchi Ghani Oil)	760	760	Unch
Refined Cottonseed Oil	Mumbai	635	640	-5
	Rajkot	628	625	3
	New Delhi	600	600	Unch
	Hyderabad	600	600	Unch

Coconut Oil	Kangayem (Crude)	1480	1490	-10
	Cochin	1530	1550	-20
	Trissur	1470	NA	-
Sesame Oil	New Delhi	835	830	5
	Mumbai	870	870	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	475	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	705	713	-8
	CNF India	745	750	-5
Indonesia CPO USD/MT	FOB	680	693	-13
	CNF India	720	725	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	860	850	10
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	655	640	15
Argentina FOB (\$/MT)		30-Sep-14	29-Sep-14	Change
Crude Soybean Oil Ship		769	779	-10
Refined Soy Oil (Bulk) Ship		795	806	-11
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		749	759	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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