

Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to bullish international veg. oil market. However, limited buying enquires noticed due to Eid on Monday.
- As per sources, soybean crop condition in Maharashtra and Madhya Pradesh is good and 11-12 percent moisture level new soybean crop arrivals is offer at Rs 3000 per quintal at spot markets of MP. While, with the higher moisture content is quoted around Rs 2700-2750 per quintal.
- Indian government revised import tariff value of crude palm oil to USD 725 per tons, RBD palmolein to USD 765 per tons, RBD palm oil to USD 750 per tons, other palm oil to USD 738 per tons and other palmolein to USD 764 per tons. While, import tariff value on crude soybean oil lowered to USD 838 per tons.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 6.95 lakh tons of crude palm oil, 2.39 lakh tons of crude soybean oil, 1.95 lakh tons of crude sunflower oil and 2.45 lakh tons of RBD palmolein during 01-28 September.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- As per cargo surveyor Societe Generale de Surveillance, exports of Malaysian palm oil products for September rose 16.5 percent to 1,494,371 tons from 1,282,597 tons shipped during August. India imported 491,230 tons of palm oil & its derivatives from Malaysia during September.

Outlook: Edible oils are expected to feature sideways trend in the near-term.

Futures Market was Closed due to Eid on Monday
NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-3.65	614.00	615.85	606.60	610.35
14-Nov	-1.10	592.60	596.00	586.00	591.80
14-Dec	2.10	583.55	588.85	581.20	585.35

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	54,800	26095	58515	-3405
14-Nov	35,595	17455	102865	3975
14-Dec	13,870	9670	59075	5595

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	9.65		
14-Oct		-18.55	-25.00
14-Nov			-6.45
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-2.10	464.80	464.90	460.90	462.50
14-Oct	-1.90	458.40	459.40	454.30	457.00
14-Nov	-3.90	460.00	460.10	454.30	456.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1072	314	4403	40
14-Oct	1149	305	2538	-168
14-Nov	226	226	964	964

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	17.5		
14-Sep		-5.5	-6.3
14-Oct			-0.8
14-Nov			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	-22	2257	2257	2210	2210
Nov-14	-22	2221	2234	2203	2205
Dec-14	-18	2210	2223	2189	2199
Jan-15	-20	2223	2236	2205	2213

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Oct-14	4-Oct-14	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	600	600	Unch
	Delhi	Closed	665	-
	Mumbai	NA	620	-
	Indore	NA	620	-
	Kandla/Mundra	NA	605	-
	Kolkata	NA	590	-
	Indore (Soy Solvent Crude)	NA	585	-
	Mumbai (Soy Degum)	NA	580	-
	Kandla/Mundra (Soy Degum)	NA	585	-
	Akola	NA	662	-
	Amrawati	NA	660	-
	Jalna	NA	NA	-
	Nagpur	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Bundi	620	625	-5
	Dhule	NA	NA	-
Palm Oil	Rajkot	510	510	Unch
	Hyderabad	Closed	532	-
	Delhi	Closed	565	-
	Kandla (Crude Palm Oil)	NA	475	-
	Kandla (RBD Palm oil)	NA	500	-
	Mumbai RBD Pamolein	NA	520	-
	Kandla RBD Pamolein	NA	510	-
	Mangalore RBD Pamolein	NA	520	-
	Chennai RBD Pamolein	522	520	2

	Kakinada RBD Pamolein	NA	512	-
	KPT (krishna patnam)	NA	505	-
	Haldia	NA	510	-
	PFAD (Kandla)	NA	420	-
	Refined Palm Stearin (Kandla)	NA	420	-
Refined Sunflower Oil	Mumbai	NA	640	-
	Mumbai(Expeller Oil)	NA	575	-
	Kandla/Mundra (Crude)	NA	570	-
	Erode (Expeller Oil)	NA	665	-
	Hyderabad (Ref)	Closed	637	-
	Chennai	640	635	5
	Latur (Expeller Oil)	645	645	Unch
	Chellakere (Expeller Oil)	580	570	10
Groundnut Oil	Rajkot	780	770	10
	Chennai	800	800	Unch
	Delhi	Closed	760	-
	Hyderabad *	Closed	850	-
	Mumbai	NA	800	-
	Gondal	770	770	Unch
	Jamnagar	760	760	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	NA	693	-
	Sri-GangaNagar(Exp Oil)	NA	682	-
	Alwar (Expeller Oil)	720	722	-2
	Kota (Expeller Oil)	655	660	-5
	Jaipur (Expeller Oil)	692	695	-3
	New Delhi (Expeller Oil)	Closed	718	-
	Hapur (Expeller Oil)	NA	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	NA	720	-
	Kota (Kacchi Ghani Oil)	NA	740	-
	Jaipur (Kacchi Ghani Oil)	NA	733	-
	Agra (Kacchi Ghani Oil)	750	737	13
	Bharatpur (Kacchi Ghani Oil)	NA	732	-
	Neewai (Kacchi Ghani Oil)	707	710	-3
	Hapur (Kacchi Ghani Oil)	NA	Closed	-
Refined Cottonseed Oil	Mumbai	NA	635	-
	Rajkot	625	625	Unch
	New Delhi	Closed	600	-
	Hyderabad	Closed	600	-

Coconut Oil	Kangayem (Crude)	NA	1480	-
	Cochin	NA	1510	-
	Trissur	1470	1470	Unch
Sesame Oil	New Delhi	Closed	835	-
	Mumbai	NA	870	-
Kardi	Mumbai	NA	870	-
Rice Bran Oil (40%)	New Delhi	450	NA	-
Rice Bran Oil (4%)	Punjab	NA	555	-
Rice Bran Oil (4%)	Uttar Pradesh	NA	555	-
Malaysia Palmolein USD/MT	FOB	NA	705	-
	CNF India	NA	733	-
Indonesia CPO USD/MT	FOB	NA	680	-
	CNF India	NA	713	-
Ukraine Origin CSFO USD/MT Kandla	CIF	NA	875	-
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	Closed	-
Argentina FOB (\$/MT)		4-Oct-14	3-Oct-14	Change
Crude Soybean Oil Ship		NA	771	-
Refined Soy Oil (Bulk) Ship		NA	798	-
Sunflower Oil Ship		NA	840	-
Cottonseed Oil Ship		NA	751	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.