

**Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to bullish international veg. oil market on Tuesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.30 lakh tons of crude soybean oil, 1.20 lakh tons of crude palm oil, 0.66 lakh tons of crude sunflower oil and 0.232lakh tons of RBD palmolein during 29 September-5 October.
- CIF sunflower oil at Indian ports is offered USD 895 per tons for October delivery and Nov/Dec. delivery is quoted at US dollar 875 per tons. Moreover, crude sun oil at Kandla quoted at Rs 580 per 10 Kg and refined at Rs 640 per 10 Kg excluding taxes as on 07 Oct. 2014. Better buying enquiries witnessed for sunflower oil in the spot market due to upcoming festivities and recovery in the international sun oil market.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

**International Market Fundamentals:**

- CPO at BMD ended higher owing to bullish cues from international soy complex and dry weather over key oil palm producing regions hurts the crop prospects.
- As per Reuter's survey, Malaysian palm oil inventories for September seen at 2.05 million tons, unchanged from August tracking higher exports and dry weather over key oil palm growing region hurts the production prospects. The median survey of seven planters, traders and analysts pegged September palm oil output at 1.65 million tons, down 8 percent from last month.

**Outlook:** Edible oils are expected to feature sideways to firm trend in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Oct	-5.05	612.00	617.80	607.25	608.20
14-Nov	-1.50	596.00	598.00	593.75	595.35
14-Dec	-2.20	594.00	594.00	590.00	591.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	23,945	-30855	54690	-3825
14-Nov	29,040	-6555	107860	4995
14-Dec	7,815	-6055	63400	4325

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	11.80		
14-Oct		-12.85	-16.90
14-Nov			-4.05
14-Dec			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Sep	-5.60	463.40	465.00	454.50	459.30
14-Oct	-3.40	457.20	459.80	455.90	456.60
14-Nov	-3.40	456.60	460.20	456.60	456.70

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1459	387	4153	-250
14-Oct	666	-483	2827	289
14-Nov	143	-83	983	19

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	18.7		
14-Sep		-2.7	-2.6
14-Oct			0.1
14-Nov			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	19	2210	2211	2206	2206
Nov-14	11	2205	2213	2192	2194
Dec-14	11	2199	2204	2176	2180
Jan-15	11	2212	2218	2191	2195

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-Oct-14	6-Oct-14	
Refined Soybean Oil	Kota	630	620	10
	Rajkot	605	600	5
	Delhi	660	NA	-
	Mumbai	625	NA	-
	Indore	625	NA	-
	Kandla/Mundra	615	NA	-
	Kolkata	595	NA	-
	Indore (Soy Solvent Crude)	585	NA	-
	Mumbai (Soy Degum)	585	NA	-
	Kandla/Mundra (Soy Degum)	590	NA	-
	Akola	677	NA	-
	Amrawati	675	NA	-
	Jalna	683	NA	-
	Nagpur	678	NA	-
	Alwar	NA	NA	-
	Solapur	686	NA	-
	Bundi	628	620	8
	Dhule	684	NA	-
Palm Oil	Rajkot	513	510	3
	Hyderabad	532	NA	-
	Delhi	565	NA	-
	Kandla (Crude Palm Oil)	478	NA	-
	Kandla (RBD Palm oil)	505	NA	-
	Mumbai RBD Pamolein	525	NA	-
	Kandla RBD Pamolein	515	NA	-
	Mangalore RBD Pamolein	525	NA	-
	Chennai RBD Pamolein	525	NA	-

	Kakinada RBD Pamolein	515	NA	-
	KPT (krishna patnam)	510	NA	-
	Haldia	512	NA	-
	PFAD (Kandla)	420	NA	-
	Refined Palm Stearin (Kandla)	420	NA	-
Refined Sunflower Oil	Mumbai	640	NA	-
	Mumbai(Expeller Oil)	580	NA	-
	Kandla/Mundra (Crude)	580	NA	-
	Erode (Expeller Oil)	670	NA	-
	Hyderabad (Ref)	646	NA	-
	Chennai	640	640	Unch
	Latur (Expeller Oil)	648	645	3
	Chellakere (Expeller Oil)	570	580	-10
Groundnut Oil	Rajkot	790	780	10
	Chennai	800	800	Unch
	Delhi	760	NA	-
	Hyderabad *	850	NA	-
	Mumbai	805	NA	-
	Gondal	780	770	10
	Jamnagar	780	760	20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	691	NA	-
	Sri-GangaNagar(Exp Oil)	685	NA	-
	Alwar (Expeller Oil)	725	720	5
	Kota (Expeller Oil)	660	655	5
	Jaipur (Expeller Oil)	693	692	1
	New Delhi (Expeller Oil)	720	NA	-
	Hapur (Expeller Oil)	725	NA	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	NA	-
	Kota (Kacchi Ghani Oil)	740	NA	-
	Jaipur (Kacchi Ghani Oil)	729	NA	-
	Agra (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	745	NA	-
	Neewai (Kacchi Ghani Oil)	709	707	2
	Hapur (Kacchi Ghani Oil)	760	NA	-
Refined Cottonseed Oil	Mumbai	638	NA	-
	Rajkot	630	625	5
	New Delhi	605	NA	-
	Hyderabad	590	NA	-

<b>Coconut Oil</b>	Kangeyem (Crude)	1480	NA	-
	Cochin	1510	NA	-
	Trissur	1480	1470	10
<b>Sesame Oil</b>	New Delhi	835	NA	-
	Mumbai	870	NA	-
<b>Kardi</b>	Mumbai	875	NA	-
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	555	NA	-
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	555	NA	-
<b>Malaysia Palmolein USD/MT</b>	FOB	705	NA	-
	CNF India	745	NA	-
<b>Indonesia CPO USD/MT</b>	FOB	693	NA	-
	CNF India	725	NA	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	895	NA	-
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	665	665	Unch
<b>Argentina FOB (\$/MT)</b>		<b>6-Oct-14</b>	<b>4-Oct-14</b>	<b>Change</b>
Crude Soybean Oil Ship		793	NA	-
Refined Soy Oil (Bulk) Ship		821	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		773	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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