AGRIWATCH

Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to bullish international veg. oil market on Wednesday.
- Groundnut oil featured firm tone at Rajkot market tracking better buying enquires ahead of festivities and lower crop in the current season support the sentiments. Groundnut oil quoted at Rs 810 per 10 Kg, up Rs 20 per 10 Kg from yesterday's quotes at Rajkot market.
- CIF sunflower oil at Indian ports is offered USD 890 per tons for October delivery and Nov/Dec. delivery is quoted at US dollar 880 per tons. Moreover, crude sun oil at Kandla guoted at Rs 580 per 10 Kg and refined at Rs 640 per 10 Kg excluding taxes as on 08 Oct. 2014. Better buying enquiries witnessed for sunflower oil in the spot market due to upcoming festivities and recovery in the international sun oil market.
- Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended higher owing to bullish cues from international soy complex and dry weather over key oil palm producing regions hurts the crop prospects.
- As per Oil World, Russian sunflower seed yields averaged 1560 kg/hectare as of Oct. 1 v/s 1790 kg/ hectare last year. Farmers had collected crops about 3.4 million hectares. Moreover, Ukraine's average yield was 1780 kg/hectare as of Oct. 1, compared with yields of 2070 kg/hectares last year. On the Production front - USDA forecast Ukraine's sunflower seed output for 2014-15 at 10 million tons, down 13.79 percent from last year.

Outlook: Edible oils are expected to feature sideways to firm trend in the near-term.

NCDEX Soy Refined Oil:						MCX CPO:					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
14-Oct	0.10	608.00	608.95	606.00	607.60	14-Sep	-2.10	455.50	461.00	455.50	457.90
14-Nov	-0.85	595.00	595.90	592.30	593.90	14-Oct	-0.50	457.10	457.70	454.40	456.20
14-Dec	-0.10	590.50	592.50	588.15	589.90	14-001	-0.50	457.10	437.70	434.40	430.20
						14-Nov	-0.60	457.00	458.30	454.80	456.00

	Price	es are taken at	5:40 PM						
Contract	Volume	Change	OI	Change		Prices	are taken at 5:	40 PM	
			-		Contract	Volume	Change	OI	Change
14-Oct	18,535	-5410	50220	-4470	14-Sep	640	-819	3763	-390
14-Nov	41,440	12400	104365	-3495	•				
14-Dec	9,155	1340	64880	1480	14-Oct	679	13	2784	-43
					14-Nov	156	13	1087	104
	Vol-C	OI are taken at	5:40 PM						
						Vol-Ol	are taken at 5:	40 PM	
Spread	Oct-14	Nov-14	Dec-14			• • • •	• • • • •		
Basis	9.40	23.10	27.10	617.00	Spread	Sep-14	Oct-14	Nov-14	
14-Oct		12 70	17 70	607 60	Basis	10.1			

14-Sep

14-Oct

14-Nov

Basis	9.40	23.10	27.10	617.00
14-Oct		-13.70	-17.70	-607.60
14-Nov			-4.00	-593.90
14-Dec				

* Indore spot market prices taken for spread calculated as at 5:40 PM

* CPO Kandla prices taken for spread calculated as at 5:40 PM

-1.7

-1.9

-0.2

BMD CPO Futures: (Values in MYR/tons)						
+/-	Open	High	Low	Close		
18	2225	2225	2220	2220		
18	2193	2223	2193	2213		
17	2180	2209	2178	2197		
14	2193	2217	2192	2208		
	R/tons) +/- 18 18 18 17	R/tons) +/- Open 18 2225 18 2193 17 2180	Altons) Open High 18 2225 2225 18 2193 2223 17 2180 2209	Artons) High Low 18 2225 2225 2220 18 2193 2223 2193 17 2180 2209 2178		

Edible Oil Prices at Key Markets

O survey a differ	Comtra	Prices(P	Ohanaa	
Commodity	Centre	8-Oct-14	7-Oct-14	Change
	Kota	625	630	-5
	Rajkot	605	605	Unch
	Delhi	640	660	-20
	Mumbai	625	625	Unch
	Indore	625	625	Unch
	Kandla/Mundra	610	615	-5
	Kolkata	590	595	-5
	Indore (Soy Solvent Crude)	582	585	-3
Refined Soybean Oil	Mumbai (Soy Degum)	583	585	-2
Kenned Soybean On	Kandla/Mundra (Soy Degum)	585	590	-5
	Akola	678	677	1
	Amrawati	677	675	2
	Jalna	684	683	1
	Nagpur	680	678	2
	Alwar	NA	NA	-
	Solapur	688	686	2
	Bundi	630	628	2
	Dhule	686	684	2
	Rajkot	511	513	-2
	Hyderabad	537	532	5
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	468	478	-10
Palm Oil	Kandla (RBD Palm oil)	500	505	-5
	Mumbai RBD Pamolein	525	525	Unch
	Kandla RBD Pamolein	512	515	-3
	Mangalore RBD Pamolein	525	525	Unch
	Chennai RBD Pamolein	525	525	Unch



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	Kakinada RBD Pamolein	512	515	-3
	KPT (krishna patnam)	510	510	Unch
	Haldia	508	512	-4
	PFAD (Kandla)	425	420	5
	Refined Palm Stearin (Kandla)	425	420	5
	·		•	
	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	585	580	5
	Kandla/Mundra (Crude)	580	580	Unch
Refined Sunflower Oil	Erode (Expeller Oil)	670	670	Unch
Refined Sufflower Oli	Hyderabad (Ref)	656	646	10
	Chennai	645	640	5
	Latur (Expeller Oil)	648	648	Unch
	Chellakere (Expeller Oil)	580	570	10
	· · · ·			-
	Rajkot	810	790	20
	Chennai	800	800	Unch
	Delhi	760	760	Unch
Groundnut Oil	Hyderabad *	845	850	-5
	Mumbai	815	805	10
	Gondal	780	780	Unch
	Jamnagar	800	780	20
				•
	Mumbai (Expeller Oil)	692	691	1
	Sri-GangaNagar(Exp Oil)	692	685	7
	Alwar (Expeller Oil)	725	725	Unch
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	692	693	-1
	New Delhi (Expeller Oil)	705	720	-15
	Hapur (Expeller Oil)	725	725	Unch
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	720	5
	Kota (Kacchi Ghani Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	717	729	-12
	Agra (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	745	745	Unch
	Neewai (Kacchi Ghani Oil)	700	709	-9
	Hapur (Kacchi Ghani Oil)	760	760	Unch
	Mumbai	638	638	Unch
	Rajkot	630	630	Unch
Refined Cottonseed Oil	New Delhi	605	605	Unch
	Hyderabad	610	590	20



Veg. Oil Daily Fundamental Report

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	Kangeyem (Crude)	1550	1480	70				
Coconut Oil	Cochin	1510	1510	Unch				
	Trissur	1500	1480	20				
Sesame Oil	New Delhi	835	835	Unch				
Sesame On	Mumbai	870	870	Unch				
Kardi	Mumbai	875	875	Unch				
Rice Bran Oil (40%)	New Delhi	NA	NA	-				
Rice Bran Oil (4%)	Punjab	555	555	Unch				
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch				
Malaysia Palmalain USD/MT	FOB	705	705	Unch				
Malaysia Palmolein USD/MT	CNF India	740	745	-5				
Indonesia CPO USD/MT	FOB	680	693	-13				
Indonesia CPO USD/MI	CNF India	720	725	-5				
Ukraine Origin CSFO USD/MT Kandla	CIF	890	895	-5				
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	670	665	5				
Argentina FOB (\$/MT)		7-Oct-14	6-Oct-14	Change				
Crude Soybean Oil Ship	784	793	-9					
Refined Soy Oil (Bulk) Ship	811	821	-10					
Sunflower Oil Ship	NA	NA	-					
Cottonseed Oil Ship	764	773	-9					
Refined Linseed Oil (Bulk) Ship	NA	NA	-					
* indicates inc								

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