



Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to limited demand and bearish international veg. oil market on Thursday.
- Crude soybean oil CIF for Oct. delivery is offered at USD 850 per tons and Nov/Dec. is quoted around USD 850 per tons on 09 October, 2014. As per trade sources, higher US soybean crop forecast and with an advent of new soybean arrivals in spot market may pressure the market. However, with an expected rise in demand during the festivities may caps excessive losses in soy oil.
- CIF sunflower oil at Indian ports is offered USD 890 per tons for October delivery and Nov/Dec. delivery is quoted at US dollar 880 per tons. Moreover, crude sun oil at Kandla quoted at Rs 580 per 10 Kg and refined at Rs 635 per 10 Kg excluding taxes as on 09 Oct. 2014. Better buying enquiries witnessed for sunflower oil in the spot market due to upcoming festivities and recovery in the international sun oil market. Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended lower owing to slightly bearish USDA's wasde report and weak crude oil. Market participants eye on upcoming MPOB's report.
- As per USDA September report, U.S. season-average soybean price is projected at \$9.00-\$11.00 per bushel v/s \$9.35-\$11.35 per bushel in August estimates, soybean meal prices are projected at \$330-\$370 per short ton v/s \$340-\$380 per short ton in August estimates and soybean oil prices are projected at 34-38 cents per pound v/s 35-39 cents per pound.

Outlook: Edible oils are expected to feature sideways to firm trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-3.45	608.00	608.90	603.50	603.50
14-Nov	-4.20	591.00	594.75	588.50	588.75
14-Dec	-5.30	588.20	590.70	584.40	584.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	11,230	-7305	44635	-5585
14-Nov	39,870	-1570	107610	3245
14-Dec	8,045	-1110	67745	2865

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	11.50		
14-Oct		-14.75	-19.00
14-Nov			-4.25
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-3.90	455.50	457.50	452.50	452.70
14-Oct	-1.60	452.50	457.00	451.90	453.00
14-Nov	0.60	453.70	458.00	452.00	455.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1550	910	3199	-564
14-Oct	1360	681	3198	414
14-Nov	849	693	1410	323

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	9.3		
14-Sep		0.3	2.6
14-Oct			2.3
14-Nov			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct-14	-	2208	2249	2208	2220
Nov-14	-5	2200	2231	2188	2208
Dec-14	-5	2180	2218	2165	2190
Jan-15	-6	2193	2224	2176	2201

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Oct-14	8-Oct-14	
Refined Soybean Oil	Kota	620	625	-5
	Rajkot	595	605	-10
	Delhi	640	640	Unch
	Mumbai	620	625	-5
	Indore	620	625	-5
	Kandla/Mundra	605	610	-5
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	582	582	Unch
	Mumbai (Soy Degum)	580	583	-3
	Kandla/Mundra (Soy Degum)	580	585	-5
	Akola	678	678	Unch
	Amrawati	677	677	Unch
	Jalna	684	684	Unch
	Nagpur	680	680	Unch
	Alwar	NA	NA	-
	Solapur	688	688	Unch
	Bundi	630	630	Unch
	Dhule	686	686	Unch
Palm Oil	Rajkot	506	511	-5
	Hyderabad	523	537	-14
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	462	468	-6
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	515	525	-10
	Kandla RBD Pamolein	510	512	-2
	Mangalore RBD Pamolein	522	525	-3
	Chennai RBD Pamolein	520	525	-5

	Kakinada RBD Pamolein	512	512	Unch
	KPT (krishna patnam)	510	510	Unch
	Haldia	505	508	-3
	PFAD (Kandla)	420	425	-5
	Refined Palm Stearin (Kandla)	420	425	-5
Refined Sunflower Oil	Mumbai	638	640	-2
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	646	656	-10
	Chennai	640	645	-5
	Latur (Expeller Oil)	642	648	-6
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	800	800	Unch
	Delhi	760	760	Unch
	Hyderabad *	850	845	5
	Mumbai	820	815	5
	Gondal	800	780	20
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	692	692	Unch
	Sri-GangaNagar(Exp Oil)	680	692	-12
	Alwar (Expeller Oil)	725	725	Unch
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	692	692	Unch
	New Delhi (Expeller Oil)	705	705	Unch
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	725	-10
	Kota (Kacchi Ghani Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	726	717	9
	Agra (Kacchi Ghani Oil)	747	750	-3
	Bharatpur (Kacchi Ghani Oil)	742	745	-3
	Neewai (Kacchi Ghani Oil)	705	700	5
	Hapur (Kacchi Ghani Oil)	755	760	-5
Refined Cottonseed Oil	Mumbai	635	638	-3
	Rajkot	630	630	Unch
	New Delhi	605	605	Unch
	Hyderabad	590	610	-20

Coconut Oil	Kangeyem (Crude)	1550	1550	Unch
	Cochin	1510	1510	Unch
	Trissur	1530	1500	30
Sesame Oil	New Delhi	835	835	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	700	705	-5
	CNF India	740	740	Unch
Indonesia CPO USD/MT	FOB	680	680	Unch
	CNF India	720	720	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	890	890	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	663	670	-7
Argentina FOB (\$/MT)		8-Oct-14	7-Oct-14	Change
Crude Soybean Oil Ship		783	784	-1
Refined Soy Oil (Bulk) Ship		810	811	-1
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		763	764	-1
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.